

Flow of Funds

Table of Contents

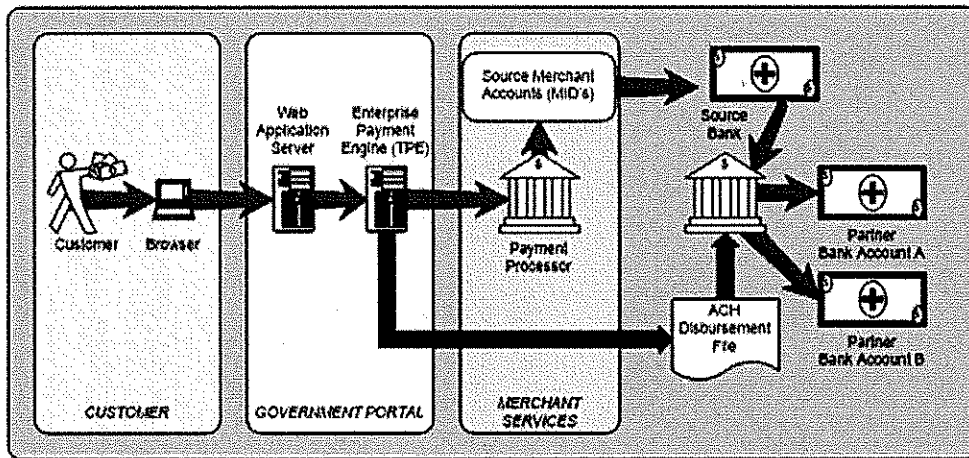
Enterprise (Disbursement) Model

All Funds (ACH, VISA/MC, Discover, Amex) are bundled by calendar day versus various deposit cutoff times.

Reports are available within TPE to assist in reconciliation and researching the full life-cycle of a transaction and a link from original application to deposit information.

Nebraska Interactive, LLC. provides customer support for customer and agencies (handles initial workflow of chargebacks and returns)

Multiple reports available for reconciliation



Merchant Services = Elavon

Distinct Advantages and Efficiencies:

- Daily disbursement (deposit) of funds to the appropriate treasury bank account.
- Daily deposits contain one business day worth of data allowing for clean bank account reconciliation.
- Deposits are batched by calendar day rather than processor cut-off time.
- Daily disbursements (deposits) are City dollars, not including processing fees. This prevents manual calculation and invoicing for the State.
- Return files are received by NIC's merchant processor and stored in the NIC Payment Engine. The State is immediately notified of a chargeback and systems are updated in real time. State agency and Treasury staff can utilize the Payment Engine to research the details of the chargeback dispute.

- NIC/Nebraska Interactive reduces the State's PCI footprint and risk associated with PCI DSS Compliance, third party audits, and fulfillment of all card-rand specific rules and regulations.
- Nebraska Interactive absorbs banking and merchant processing fees on behalf of our partners.

Sample Flow of Funds:

- \$103.00 Tax payment made by constituent on a Monday
 - (\$100.00 State Fee, \$3.00 Portal Fee)
- \$100.00 Deposit received by the State on Tuesday
- \$100.00 Reconciled on Wednesday
- \$100.00 Funds available to the agency on Thursday