

STATE OF NEBRASKA  
STATE TREASURER

Joey Spellerberg  
State Treasurer  
treasurer.nebraska.gov



State Capitol, Suite 2005  
Lincoln, Nebraska  
402-471-2455

January 16, 2026

Brandon Metzler  
Clerk of the Legislature  
State Capitol, Room 2028  
Lincoln, Nebraska 68509

Dear Mr. Metzler:

It is with great pleasure that I submit this update to outline the highlights of the past year in the Nebraska State Treasurer's Office (NSTO).

I was honored sworn into office November 6, 2025, replacing former Treasurer Tom Briebe to become Nebraska's 47th State Treasurer. In my first few months in this position, I have prioritized a seamless transition and renewed the office's commitment to educating Nebraskans about the vital programs and services we administer, including:

- **Nebraska Educational Savings Trust (NEST 529):** Helping families save for education and training beyond high school.
- **Enable Savings Plan:** Providing tax-advantaged savings accounts for individuals with disabilities.
- **Unclaimed Property Division:** Returning abandoned assets and "lost cash" to their rightful owners.
- **Nebraska Child Support Payment Center:** Ensuring the timely processing of essential financial resources for children.
- **StateSpending.Nebraska.gov:** Maintaining Nebraska's commitment to transparency in state expenditures and funding sources.

Calendar year 2025 was a period of transition and significant achievement. Beyond providing outstanding service to Nebraskans, our office successfully integrated new duties, onboarded new staff, and met operational challenges with a focus on fiscal responsibility, innovation, and modernization. I am proud to report that our team faced these tasks head-on, delivering results that benefit our entire state.

Our office remains committed to active outreach, meeting Nebraskans both in person and through our digital platforms to ensure every constituent receives the support they need. Whether we are managing the state's disbursements, depositing revenues, or implementing administrative improvements, the NSTO continues to provide professional, high-level service to the people of our state.

The NSTO's success is a direct result of my dedicated team, whose tireless efforts ensure our programs remain effective and accessible. Detailed information regarding our ongoing work follows in this report, which is respectfully submitted in accordance with Nebraska State Statute.

### **Treasury Management**

In 2025, the Treasury Management Division processed more than \$21.3 billion in state agency receipt transactions, including incoming Automated Clearing House (ACH) payments, wires, credit cards, and currency. Of that total, \$17.2 billion, or 80.83 percent, was processed electronically. The total amount paid to vendors was \$20.5 billion. Of that total, \$20.0 billion, or 97 percent, was paid electronically, saving state resources of time, paper, printing, and postage.

Treasury Management continues to add Online Electronic Deposit options for agencies to save money and decrease the labor costs associated with processing agency deposits. There are a total of 16 agencies using these services. Bank fees are reviewed to ensure costs are as low as possible.

U. S. Bank currently holds the following contracts: The ACH Origination contract runs through August 31, 2026, with 2 additional 1-year renewals. The Prepaid Card Services contract runs through June 30, 2031, with 2 additional 1-year renewals. Instead of going out for a RFP on the Purchasing Card Services, Nebraska joined the State of Washington Master Agreement on behalf of National Association of State Procurement Officers (NASPO) effective January 1, 2025. By joining the NASPO agreement, the State will have an increased rate of rebate. The contract will run through December 31, 2027. The Credit Card Processing Services contract with Elavon and U. S. Bank will run from July 1, 2022, through June 30, 2028, with 3 additional 2-year renewals available. Fleet Fuel Card Services contract will run through April 7, 2030, with 2 additional 1-year renewals. The Individual Liability Travel Card Services contract with UMB will run through November 15, 2030, with 2 additional 1-year renewals. The contract for ATM Services was negotiated and will run through June 30, 2029 with three additional 1-year renewals.

Treasury Management completed 473 legislative transfers last year: 133 transfers to or from the General Fund, 626 transfers to or from the Cash Reserve Fund. The 473 transfers include end-of-month allocations. There was one transfer from the General Fund to the Cash Reserve Fund included in the total.

Treasury Management continues to work with staff from the Office of the Chief Information Officer to provide Payment Card Industry Data Security Standards (PCI DSS) compliance information to the credit card processor. Keeping credit card data off the State's network and secure is a high priority for the State.

### **Nebraska Educational Savings Trust**

Since 2001, the Nebraska Educational Savings Trust (NEST) has been committed to helping parents and grandparents reach their college savings goals. As of November 30, 2025, the Nebraska Educational Savings Trust recorded a total of \$7.49 billion in assets and 304,469 accounts. The four plans in the Trust are the NEST Direct College Savings Plan, the NEST Advisor College Savings Plan, the Bloomwell 529 Education Savings Plan, and the State Farm 529 Savings Plan. As of November 30, 2025, there were 15,425 new accounts added in 2025.

The Meadowlark Program is a starting point for families as they begin their child's educational savings journey to set them up to soar. The Meadowlark Savings Pledge ensures eligible Nebraska newborns are gifted a savings account for future education expenses. In 2021, 23,252 Meadowlark NEST accounts were funded with a \$50 seed deposit for Nebraska babies born on or after January 1, 2020. In 2022, we funded 23,455 Meadowlark accounts with \$50 each for babies born in Nebraska in 2021. In 2023, 23,183 Meadowlark accounts were funded with \$50 each for babies born in Nebraska in 2022. In 2024, 22,849 Meadowlark accounts were funded with \$50 each for babies born in Nebraska in 2023. And in 2025, 23,524 Meadowlark accounts were funded with \$50 each for babies born in Nebraska in 2024. Beneficiaries under the age of thirty who pursue higher education within the state will have access to these funds for qualified higher education expenses. Funding begins the year following the birth of the child and parents/guardians can opt out of the program. We are working to support our Meadowlark families along the way with tools for saving by providing NEST 529 information to account owners encouraging them to make automatic contributions to their own NEST account and to non-account owners encouraging them to open their own NEST 529 account.

On November 10, 2025, Morningstar released their annual 529 ratings. A solid, consistent lineup of portfolio offerings and reliable, robust state stewardship supported a Morningstar Medalist Rating of Bronze for the NEST Direct College Savings Plan. In September 2025, Saving for College released their annual ratings for 529 plans. All four Plans within the Trust received a 4-cap rating.

In 2022, both the Employer Matching Contribution Incentive Program and the Low-Income Matching Scholarship Program were implemented. The Employer Matching Contribution Incentive Program provides incentive payments to employers who match their employees' contribution into a NEST Program account. Effective January 1, 2022, employers who partially or fully match employees' contributions in the previous year, can apply for and receive an incentive payment of 25 percent of their matched contributions, up to \$2,000 per employee per year. The program may award up to \$250,000 in total incentives per year.

The Low-Income Matching Scholarship Program provides that 200 percent of an account owner's contribution to a NEST Program account will be matched if the beneficiary is part of a family with a household income at or below 200 percent of the federal poverty level, or 100 percent of contributions if the beneficiary's household income is more than 200 percent but less than 250 percent of the federal poverty level, up to \$1,000 per participant per year. The program may award up to \$250,000 in total scholarships per year. Beneficiaries under the age of 30 who pursue higher

education within the state will have access to the matched funds for qualified higher education expenses.

### **Unclaimed Property**

The State Treasurer's Office is the custodian of unclaimed funds remitted by a business, government, or any other legal or commercial entity operating in the State of Nebraska. Unclaimed property typically consists of uncashed checks or dormant accounts.

In 2025 the Unclaimed Property Division returned \$19,722,920 made up of 19,952 claims.

Pursuant to state statute, the Unclaimed Property Division published the annual newspaper tabloid listing the names of owners of unclaimed property reported within the past year and continued to mail notices to owners of unclaimed property.

In addition to the outreach efforts required in statute, the Nebraska Unclaimed Property Division worked with our counterparts in other states as well as the National Association of Unclaimed Property Administrators (NAUPA) to promote National Unclaimed Property Day on February 1st. This day included social media posts, media interviews, news stories, and other local and national promotions.

In 2025 \$46,740,962 in unclaimed property was remitted to the State Treasurer's Office.

The Unclaimed Property Division continues to work with outside vendors to perform audits and assist in outreach efforts to business that may be potential holders of unclaimed property to spread awareness of the statutory requirement to report.

### **Achieving a Better Life Experience Program**

The Nebraska Achieving a Better Life Experience Program (ABLE), called the Enable Savings Plan, launched on June 30, 2016. Nebraska was the third state to offer an ABLE program. The law allows Nebraskans with certain disabilities to create tax-advantaged ABLE savings accounts to pay for qualified disability-related expenses. As of December 31, 2025, the Enable Savings Plan had 5,133 accounts with \$58.6 million in assets. The Enable Savings Plan offers five investment options for savers - growth, moderate and conservative mutual funds, a bank savings investment option, and a checking investment option.

On July 1, 2024, the Nebraska State Treasurer entered into a program management agreement with Ascensus LLC. The Treasurer's Office is still managing all the outreach responsibilities, but Ascensus has taken on reporting and other tasks as well as continuing their recordkeeping responsibilities. At this time, Ascensus and the State Treasurer altered the fee structure. Ascensus is now receiving \$35-\$45 (depending on which form of communication is chosen) and the State Treasurer is receiving \$5 in annual fees per account. Additionally, Ascensus is receiving up to 0.20% and the State Treasurer is receiving up to 0.11% on investments (depending on the investment option). This has allowed the State Treasurer to work towards the Enable Savings Plan being self-funded, rather than relying on state funds.

On August 14, 2024, the State Treasurer launched Give to Enable. Give to Enable is a crowdfunding page that will accompany the Enable Savings Plan. It will allow Enable Account Owners to raise money for disability-related expenses. The funds would go directly into the Account Owner's Enable account.

On April 7, 2025, Governor Pillen signed Legislative Bill 592 which states that Enable accounts would be prohibited from being seized, garnished, or otherwise taken to pay debts of the account owner. This added a layer of protection to the Enable Plan.

On June 4, 2025, Governor Pillen signed Legislative Bill 391 which created the Give to Enable Support Fund, which gives an up to \$10,000 tax deduction (\$5,000 for those married, filing separately) to individuals and entities who contribute to the Enable Support Fund, and allows for the fund to provide contributions to help individuals start Enable accounts.

### **Nebraska Child Support Payment Center**

The Nebraska Child Support Payment Center (NCSPC) processed 1,289,710 transactions totaling \$268,040,355 in 2025. Of the total payments, 88.73% was received electronically, ranking the center one of the top Payment Centers in the country in electronic payment receipts. The use of electronic payments significantly reduces printing and mailing expenses.

In addition, the Child Support Payment Center disbursed 1,200,721 payments, totaling more than \$270,609,394. 95% percent was disbursed electronically. The center also ranks among the top five in the country in electronic payments disbursed.

The Child Support Payment Center conducted the following routine business over the last year:

- Responded to 27,358 customer service calls with an average wait time of 46 seconds. The average call lasted 3 minutes 30 seconds. The customer support staff, in addition to taking and making phone calls, is focusing on additional forms of communication with customers to include increasing emails and text messages which have resulted in a continued reduction in calls from the prior year.
- Generated an average of 91,511 billing statements a month, available electronically on the center's website, emailed 30,302 and texted 28,011 statements a month to paying parents. Reduced the number of paper billing statements being printed and mailed from 16,189 in 2024, to 14,210 in 2025. The center uses text messages and QR codes to bill paying parents in addition to emails and paper mailings.
- Continued to embed the \$1.99 PayNearMe fee, making this a no-cost payment solution for cash paying parents. In addition to allowing free cash payments at more than 62,000 locations, this effort has reduced the number of other paper payments received by the center. Processing any paper payment costs more than six times the \$1.99 PayNearMe fee.
- Fully recovered 698 bank return items and 215 overpayment items, with partial recovery on an additional 14 bank return items and 8 overpayments. Total collections reached \$234,288.50 in bank return items and \$82,115.19 in overpayments.

- Continued to utilize the CAP (Central Authority Payment Service) Payment System, which allows the Nebraska Child Support Payment Center to send child support payments to enrolled foreign countries by ACH, providing cost savings over previously used International SWIFT wires and paper warrants. With the addition of Latvia and Canada joining CAP in 2025, the NCSPC is now disbursing child support payments to Germany and Australia through CAP.
- Continued electronic communication with all clients using text messaging and email correspondence. More than 96.9% of all disbursements are now being accompanied by a payment notification received the day before settlement of monies (an average of more than 8,825 notifications daily)
- The NCSPC now has eight kiosks throughout the state, allowing payers to conveniently make their child support payments.
- As a debt prevention method, electronic communication is being sent to paying parents four days prior to auto withdrawals of payments. This has helped reduce the number of insufficient funds payments.

### **State Spending Transparency Website**

StateSpending.Nebraska.gov, the State's transparency website, is maintained by the Nebraska State Treasurer's Office. Nebraskans continue to seek out state financial information on the state's transparency website, [www.statespending.nebraska.gov](http://www.statespending.nebraska.gov). Public officials have a duty to show the public how tax dollars are spent and to answer for every cent.

StateSpending.Nebraska.gov is a searchable, user-friendly website which allows citizens a simple and straightforward method to see how the State of Nebraska spends and receives funds. This interactive site is designed to allow users to select an item and then continue to examine further spending information or definitions of services provided by a state agency.

In November 2024, in a cost-savings move, the Treasurer's Office launched a new version of this site, which was designed and will be maintained by employees of the Treasurer's Office. Web monitoring began on this site on March 7, 2025. From March 7, 2025 – December 31, 2025, the site had 5,044 users visit the site and 17,504 page views.

### **Interior Designer Registry**

Beginning on January 1, 2025, qualified interior design professionals were able to voluntarily register to independently practice their profession in the State of Nebraska.

These registrants were issued a seal which constitutes certification that any work done was by the registrant or under their control. As of December 31, 2025, 107 Interior Designers have registered.

Registrants are required to have passed a technical examination as required by the Council for Interior Design Qualification.

Among other documents, registrants can provide schematics, plans, drawings and other diagnostics for the features of a registered interior design project. Registrants will not be allowed to engage in alteration of structural elements, including exteriors

and rooftop construction, or work that involves mechanical, HVAC or fire safety systems.

**Medical Debt Relief Act**

The Nebraska Medical Debt Relief Act is a bill that aims to help eligible residents pay off their medical debt. The bill was introduced in the 108th Nebraska Legislature as LB1158. The State Treasurer will administer the program. As of this writing, the program has not been enacted.

**Inland Port Authority**

The Inland Port Authority Act was introduced in the 108<sup>th</sup> Nebraska Legislature as LB 164. This bill created the Inland Port Authority Fund, to which the State Treasurer will transfer funds as described in the legislation. In 2025, the State Treasurer distributed \$32,306,734.83 to the Omaha Inland Port Authority.

**Additional Resources**

In conclusion, the Treasurer's Office submits the following links as references for information relating to the condition of the Treasury in accordance with Neb. Rev. Stat. Section 84-602 (6):

State of Nebraska Annual Comprehensive Finance Report for year ended June 30, 2025.

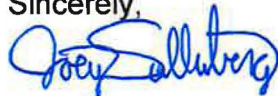
[https://das.nebraska.gov/accounting/docs/NE\\_DAS\\_Accounting-Annual\\_Reports\\_Annual\\_Comprehensive\\_Financial\\_Report\\_ACFR\\_2025.pdf](https://das.nebraska.gov/accounting/docs/NE_DAS_Accounting-Annual_Reports_Annual_Comprehensive_Financial_Report_ACFR_2025.pdf)

State of Nebraska Annual Budgetary Report for year ended June 30, 2025

[https://das.nebraska.gov/accounting/docs/NE\\_DAS\\_Accounting-Annual\\_Reports\\_Annual\\_Budgetary\\_Report\\_2025.pdf](https://das.nebraska.gov/accounting/docs/NE_DAS_Accounting-Annual_Reports_Annual_Budgetary_Report_2025.pdf)

Please contact my office at 402-471-2455 if you would like additional information. It is an honor to serve the people of Nebraska and I appreciate the opportunity to update the Legislature as to the activities of my office.

Sincerely,



Joey Spellerberg

Nebraska State Treasurer