



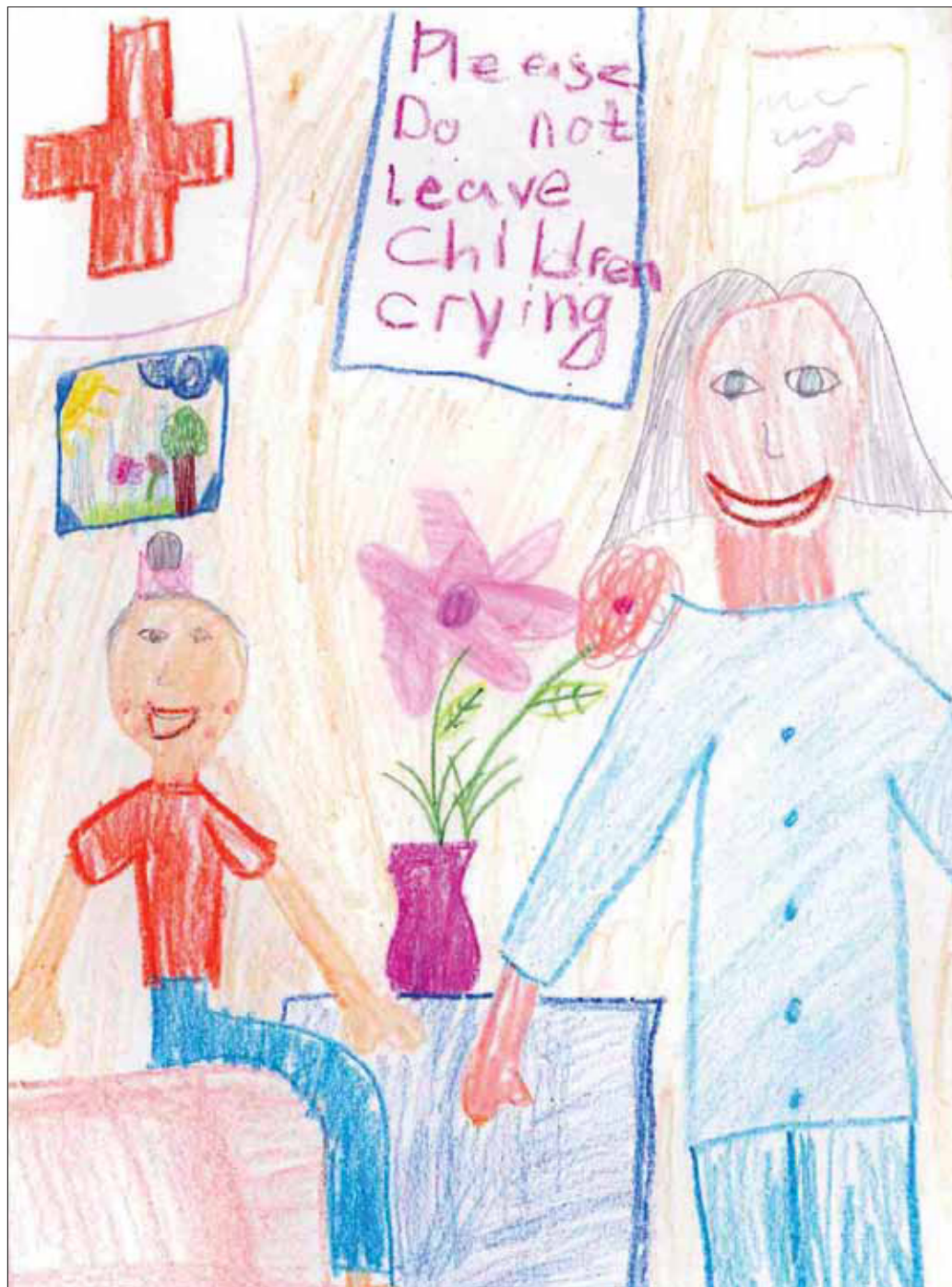
Great things are happening. For their future and yours.



The artistic talents of Nebraska students, grades first through eighth, are showcased in this year's NEST 2012 calendar. Our calendar art represents the **NEST Draw Your Dreams Scholarship** contest winners. The twelve winners each received a \$3,500 contribution to a NEST Direct College Savings Plan account and a spotlight in the NEST 2012 calendar.

Twelve runners-up each received a \$750 contribution to a NEST Direct College Savings Plan account and inclusion in the NEST 2012 calendar, shown on the last page.

Congratulations to all of our featured artists.



January 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

IMPORTANT DATES: Jan. 2 Holiday, Market Closed Jan. 16 Holiday, Market Closed

Sun	Mon	Tue	Wed	Thur	Fri	Sat
1 New Year's Day Kwanzaa Ends	2 Holiday, Market Closed	3	4	5	6	7
8	9	10	11	12	13	14
15	16 Martin Luther King, Jr. Day Holiday, Market Closed	17	18	19	20	21
22	23 Chinese New Year	24	25	26	27	28
29	30	31				

DECEMBER 2011

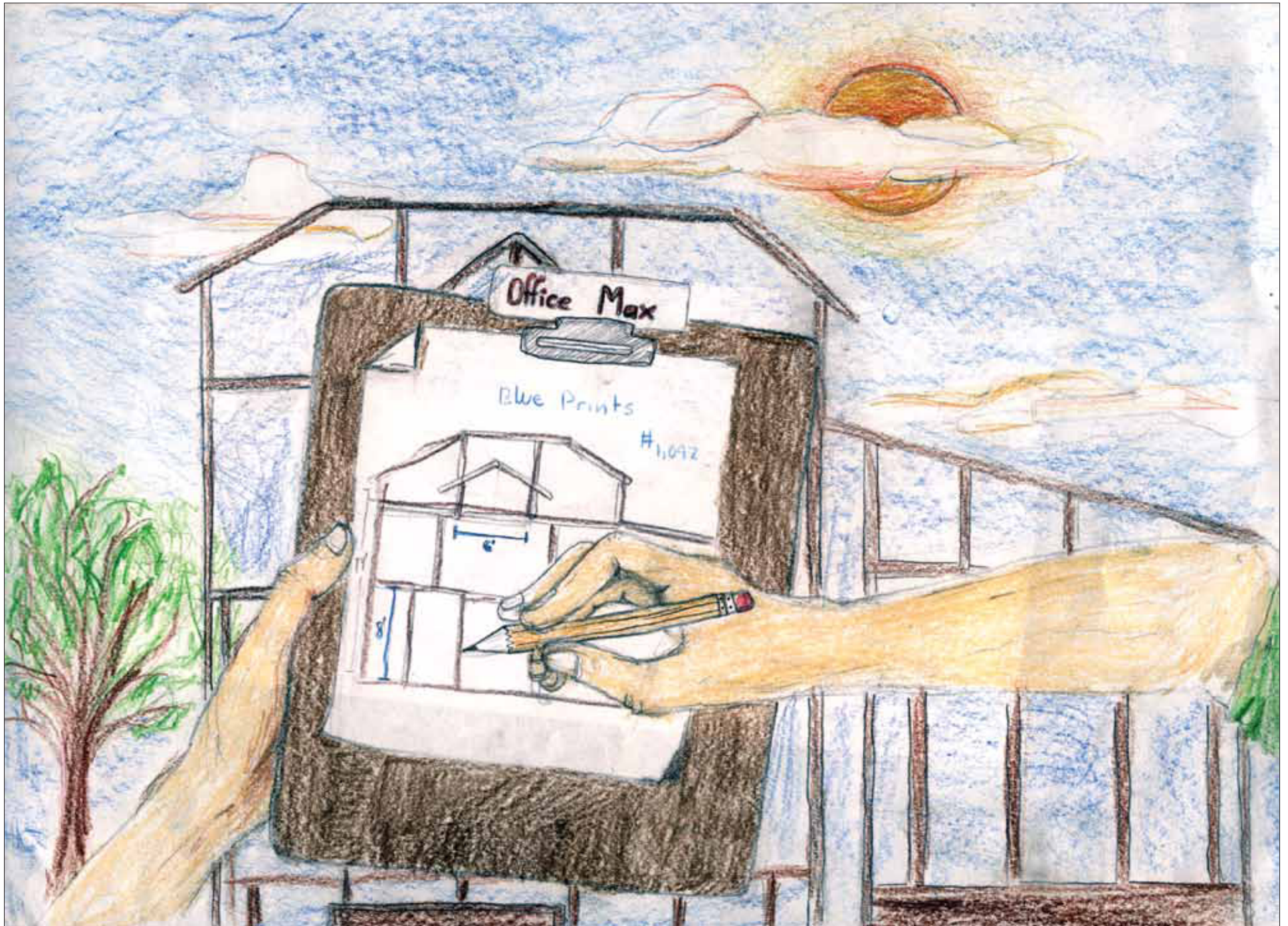
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FEBRUARY 2012

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Visit NEST529.com for more information on the Plans.

NOTES



February 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

IMPORTANT DATES: Feb. 20 Holiday, Market Closed

Sun	Mon	Tue	Wed	Thur	Fri	Sat
			1	2 Groundhog Day	3	4
5	6	7	8	9	10	11
12 Lincoln's Birthday	13	14 St. Valentine's Day	15	16	17	18
19	20 Presidents' Day Holiday, Market Closed	21 Fat Tuesday Mardi Gras	22 Ash Wednesday Washington's Birthday	23	24	25
26	27 Orthodox Lent Begins	28	29 Leap Day			

JANUARY 2012

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MARCH 2012

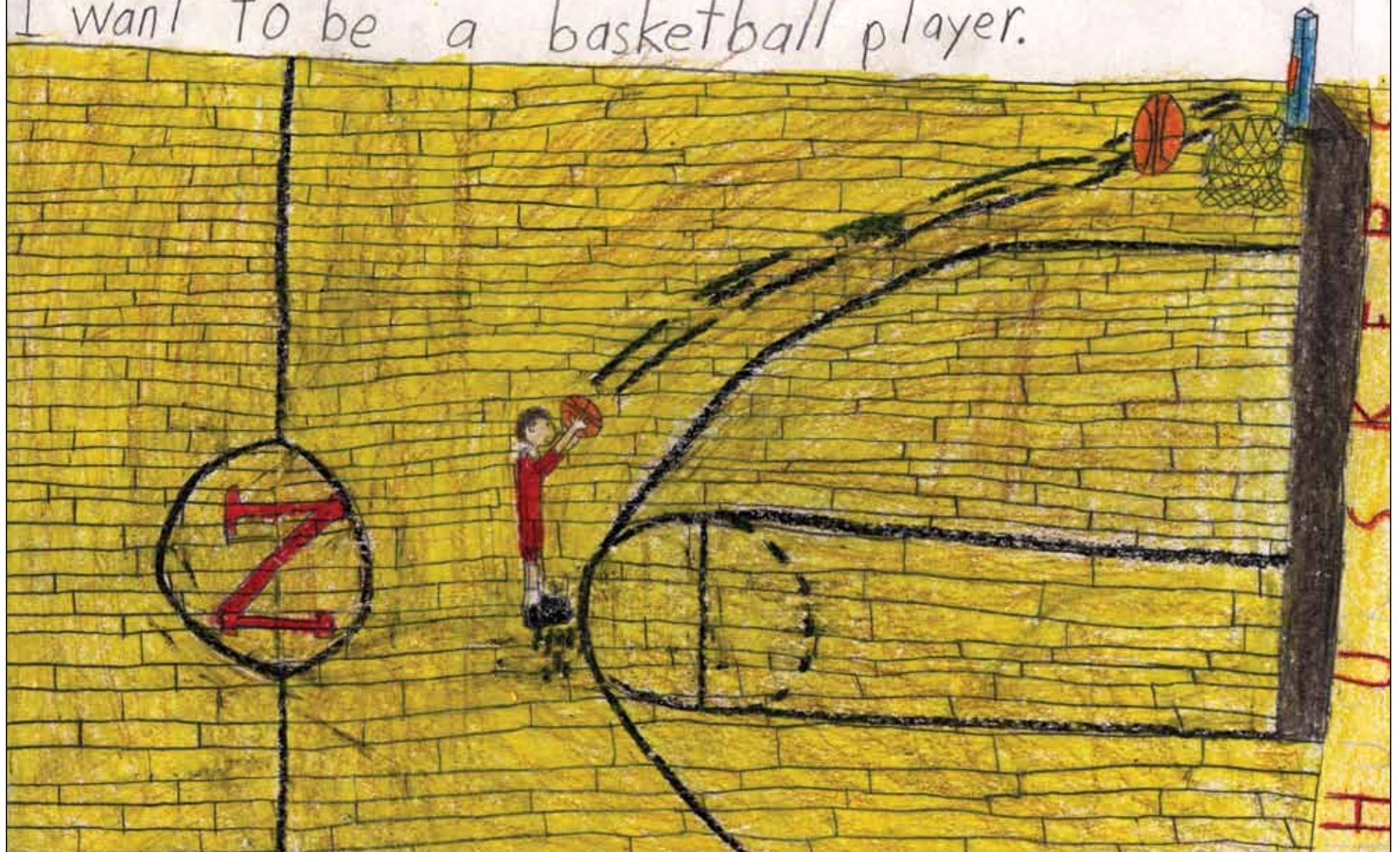
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Visit NEST529.com for more information on the Plans.

NOTES

When I Grow Up...

I want to be a basketball player.



March 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

Sun	Mon	Tue	Wed	Thur	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11 Daylight Saving Time Begins	12	13	14	15	16	17 St. Patrick's Day
18	19	20 First Day of Spring	21	22	23	24
25	26	27	28	29	30	31

FEBRUARY 2012

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APRIL 2012

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Visit NEST529.com for more information on the Plans.

NOTES



April 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

IMPORTANT DATES: April 6 Holiday, Market Closed April 17 Tax Day

Sun	Mon	Tue	Wed	Thur	Fri	Sat
1 Palm Sunday April Fool's Day	2	3	4	5	6 Good Friday Holiday, Market Closed	7 Passover Begins
8 Easter Sunday	9	10	11	12	13	14
15	16	17 Tax Day	18	19	20	21
22 Earth Day	23	24	25 Administrative Professionals Day	26 Take Our Daughters and Sons to Work Day	27 Arbor Day	28
29	30					

MARCH 2012

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MAY 2012

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Visit NEST529.com for more information on the Plans.

NOTES



hailie, eighth grade, fremont

May 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

IMPORTANT DATES: May 28 Holiday, Market Closed May 29 College Savings Day

Sun	Mon	Tue	Wed	Thur	Fri	Sat
		1 May Day	2	3	4	5 Cinco de Mayo Kentucky Derby
6	7	8	9	10	11	12
13 Mother's Day	14	15	16	17	18	19 Armed Forces Day
20	21	22	23	24	25	26
27	28 Memorial Day Holiday, Market Closed	29 529 College Savings Day	30	31		

APRIL 2012

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JUNE 2012

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Visit NEST529.com for more information on the Plans.

NOTES



June 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

Sun	Mon	Tue	Wed	Thur	Fri	Sat
					1	2
3	4	5 World Environment Day	6	7	8	9
10	11	12	13	14 Flag Day	15	16
17 Father's Day	18	19	20 First Day of Summer	21	22	23
24	25	26	27	28	29	30

MAY 2012

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JULY 2012

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Visit NEST529.com for more information on the Plans.

NOTES



jenna, eighth grade, david city

July 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

IMPORTANT DATES: July 4 Holiday, Market Closed

Sun	Mon	Tue	Wed	Thur	Fri	Sat
1	2	3	4 Independence Day Holiday, Market Closed	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20 Ramadan Begins	21
22 Parents' Day	23	24	25	26	27	28
29	30	31				

JUNE 2012

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AUGUST 2012

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Visit NEST529.com for more information on the Plans.

NOTES



August 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

Sun	Mon	Tue	Wed	Thur	Fri	Sat
			1	2	3	4
5 International Friendship Day	6	7	8	9	10	11
12	13	14	15	16	17	18 Ramadan Ends
19	20	21	22	23	24	25
26	27	28	29	30	31	

JULY 2012

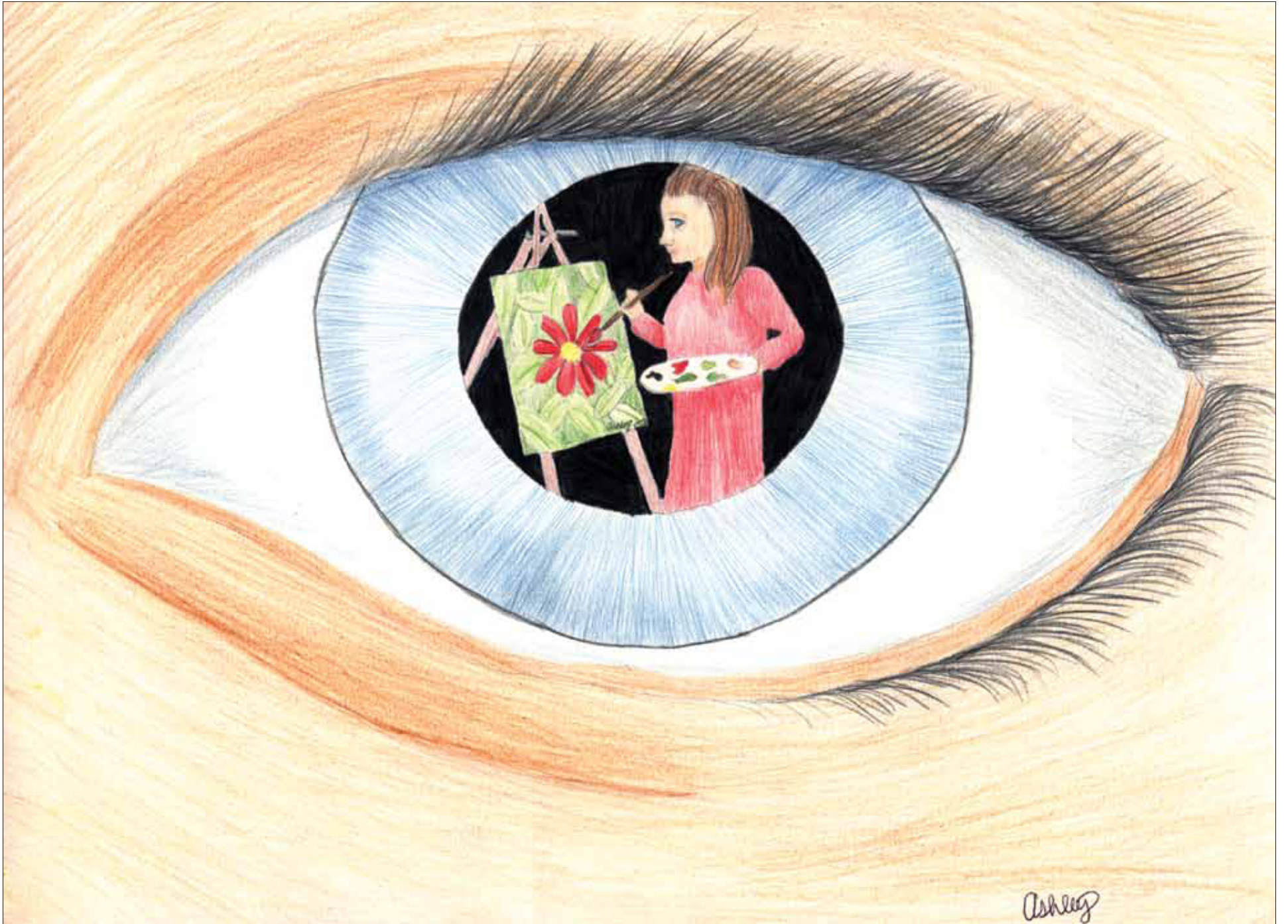
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SEPTEMBER 2012

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Visit NEST529.com for more information on the Plans.

NOTES



Ashley

ashley, fifth grade, omaha

September 2012



Nebraska Educational Savings Trust

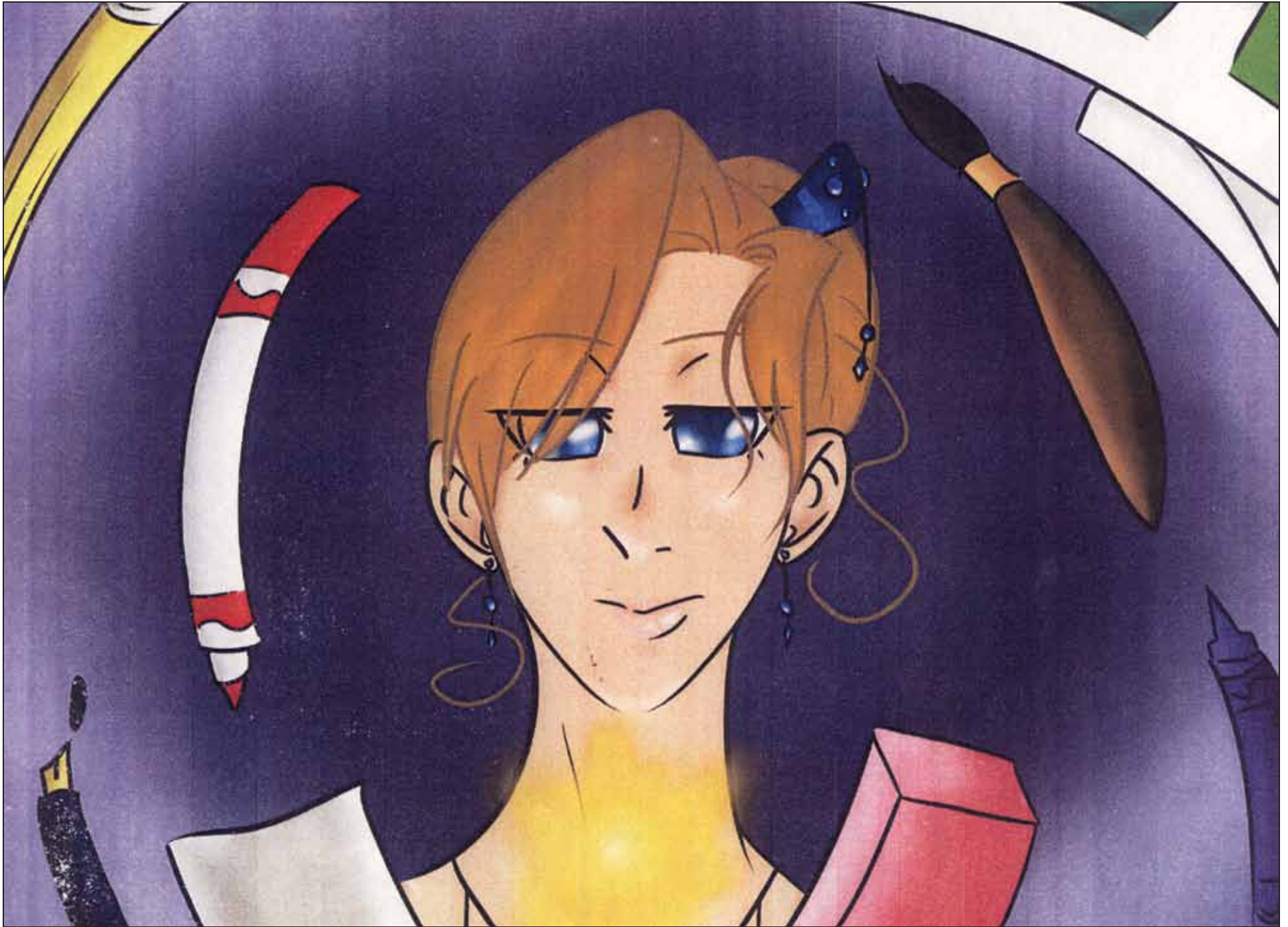
Nebraska's 529 College Savings Plans

IMPORTANT DATES: Sept. 3 Holiday, Market Closed

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2	3 Labor Day Holiday, Market Closed	4	5	6	7	8																																																																																			
9 Grandparents' Day	10	11 Patriot Day	12	13	14	15 Hispanic Heritage Month Begins																																																																																			
16	17 Rosh Hashanah Begins	18	19	20	21	22 First Day of Autumn																																																																																			
23	24	25	26 Yom Kippur	27	28	29																																																																																			
30	AUGUST 2012 <table border="1"> <thead> <tr> <th>S</th> <th>M</th> <th>T</th> <th>W</th> <th>T</th> <th>F</th> <th>S</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td></td> </tr> <tr> <td>5</td> <td>6</td> <td>7</td> <td>8</td> <td>9</td> <td>10</td> <td>11</td> </tr> <tr> <td>12</td> <td>13</td> <td>14</td> <td>15</td> <td>16</td> <td>17</td> <td>18</td> </tr> <tr> <td>19</td> <td>20</td> <td>21</td> <td>22</td> <td>23</td> <td>24</td> <td>25</td> </tr> <tr> <td>26</td> <td>27</td> <td>28</td> <td>29</td> <td>30</td> <td>31</td> <td></td> </tr> </tbody> </table>		S	M	T	W	T	F	S			1	2	3	4		5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31		OCTOBER 2012 <table border="1"> <thead> <tr> <th>S</th> <th>M</th> <th>T</th> <th>W</th> <th>T</th> <th>F</th> <th>S</th> </tr> </thead> <tbody> <tr> <td></td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> <td>6</td> </tr> <tr> <td>7</td> <td>8</td> <td>9</td> <td>10</td> <td>11</td> <td>12</td> <td>13</td> </tr> <tr> <td>14</td> <td>15</td> <td>16</td> <td>17</td> <td>18</td> <td>19</td> <td>20</td> </tr> <tr> <td>21</td> <td>22</td> <td>23</td> <td>24</td> <td>25</td> <td>26</td> <td>27</td> </tr> <tr> <td>28</td> <td>29</td> <td>30</td> <td>31</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		S	M	T	W	T	F	S		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31				
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529 College Savings Plan Month
 Visit NEST529.com for more information on the Plans.

NOTES



diane, eighth grade, fremont

October 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

Sun	Mon	Tue	Wed	Thur	Fri	Sat
	1	2	3	4	5	6
7	8 Columbus Day	9	10	11	12	13
14	15 Hispanic Heritage Month Ends	16 Boss's Day	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31 Halloween			

SEPTEMBER 2012

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NOVEMBER 2012

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Visit NEST529.com for more information on the Plans.

NOTES



kaila, sixth grade, hastings

November 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

IMPORTANT DATES: Nov. 22 Holiday, Market Closed Nov. 23 Holiday, Early Market Close

Sun	Mon	Tue	Wed	Thur	Fri	Sat
				1 All Saints' Day	2	3
4 Daylight Saving Time Ends	5	6 Election Day	7	8	9	10
11	12 Veterans Day	13	14	15	16	17
18	19	20	21	22 Thanksgiving Day Holiday, Market Closed	23 Holiday, Early Market Close	24
25	26	27	28	29	30	

OCTOBER 2012

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DECEMBER 2012

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NOTES



December 2012



Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans

IMPORTANT DATES: Dec. 24 Market Closes Early
Dec. 25 Holiday, Market Closed

Sun	Mon	Tue	Wed	Thur	Fri	Sat																																																																																			
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2	3	4	5	6	7 Pearl Harbor Remembrance Day	8 Hanukkah Begins																																																																																			
9	10	11	12	13	14	15																																																																																			
16 Hanukkah Ends	17	18	19	20	21 First Day of Winter	22																																																																																			
23	24 Market Closes Early	25 Christmas Holiday, Market Closed	26 Kwanzaa Begins	27	28	29																																																																																			
30	31 New Year's Eve	NOVEMBER 2012 <table border="1"> <thead> <tr> <th>S</th><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th> </tr> </thead> <tbody> <tr> <td></td><td></td><td></td><td>1</td><td>2</td><td>3</td><td></td> </tr> <tr> <td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td> </tr> <tr> <td>11</td><td>12</td><td>13</td><td>14</td><td>15</td><td>16</td><td>17</td> </tr> <tr> <td>18</td><td>19</td><td>20</td><td>21</td><td>22</td><td>23</td><td>24</td> </tr> <tr> <td>25</td><td>26</td><td>27</td><td>28</td><td>29</td><td>30</td><td></td> </tr> </tbody> </table>		S	M	T	W	T	F	S				1	2	3		4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30		JANUARY 2013 <table border="1"> <thead> <tr> <th>S</th><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th> </tr> </thead> <tbody> <tr> <td></td><td></td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td> </tr> <tr> <td>6</td><td>7</td><td>8</td><td>9</td><td>10</td><td>11</td><td>12</td> </tr> <tr> <td>13</td><td>14</td><td>15</td><td>16</td><td>17</td><td>18</td><td>19</td> </tr> <tr> <td>20</td><td>21</td><td>22</td><td>23</td><td>24</td><td>25</td><td>26</td> </tr> <tr> <td>27</td><td>28</td><td>29</td><td>30</td><td>31</td><td></td><td></td> </tr> </tbody> </table>		S	M	T	W	T	F	S			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31		
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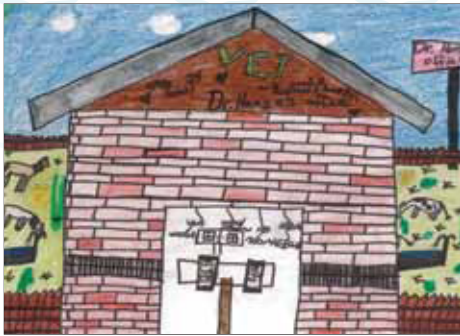
Congratulations

to our twelve runners-up in our NEST Draw Your Dreams Scholarship contest.

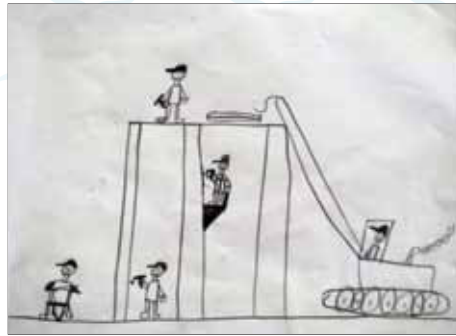
NEST[®]

Nebraska Educational Savings Trust

Nebraska's 529 College Savings Plans



hailey, hastings



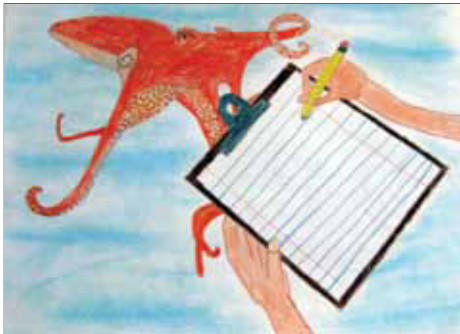
jacob, lincoln



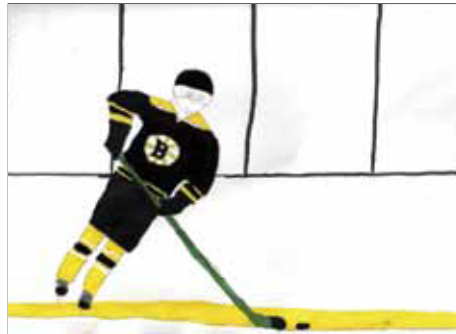
garrick, gretna



madison, omaha



chloe, david city



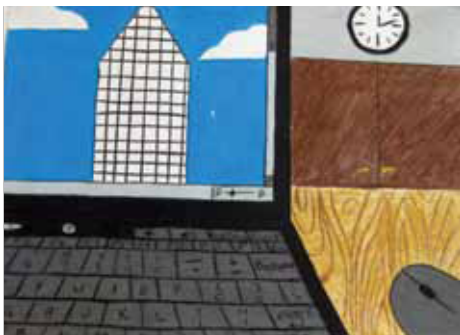
gavin, omaha



dulcie, brainard



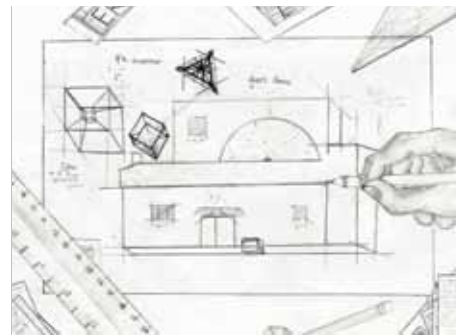
chris, panama



katie, david city



echo, dodge



antonio, omaha



bethany, bruno

Top Ten Advantages of Saving with a NEST College Savings Plan



Start your savings plan today by working with your Financial Advisor or going directly to [NEST529Direct.com](https://www.NEST529Direct.com).

1. Affordable

The NEST Plans are designed with affordability in mind with no annual account fee, no contribution minimum, and low asset-based fees.

2. No income limits and no residency requirements

Unlike other tax-advantaged federal savings vehicles, anyone can contribute regardless of income levels or where you live.

3. You can invest for anyone

You can invest for your child, grandchild, friend, relative, someone unrelated or even yourself as long as the beneficiary is expected to use the funds for higher education.

4. Savings can grow more due to federal tax advantages

Money grows tax-deferred while in the account and tax-free if withdrawn for qualified higher education expenses.¹ Without paying taxes each year on your earnings, you get the benefit of compounding interest.

5. State tax incentives encourage savings

Many states, including Nebraska, offer tax deductions or incentives to those who save using the resident or beneficiary's 529 plan where she or he resides. State tax incentives vary by state and may be limited by a state income tax bracket.

6. Estate tax planning

Giving the gift of college to a grandchild or child by investing in the NEST Plans offers estate planning advantages over other savings vehicles. Investing is a completed gift for estate tax purposes and the gift grows tax-free outside of your estate with you retaining control of the account. Annually you can contribute up to \$13,000 (\$26,000 filing jointly) for a beneficiary or \$65,000 (\$130,000 filing jointly) per year without incurring federal gift taxes.²

7. Used at any eligible education institution within U.S. or abroad

Savings can be used at virtually all accredited public, nonprofit or privately owned post secondary institutions throughout the United States or abroad, not just Nebraska.³

8. Control over assets

You, as the account owner, have complete control over the account, the investment options, how you want to contribute, and when to make withdrawals.

9. Investment flexibility

You have a choice as to how you want to invest your money. You, or you and your Financial Advisor, can choose an age-based strategy in which money is invested in more conservative funds as your child gets closer to going to college, static options based on your savings strategy and risk tolerance, or you can create a custom portfolio of individual funds.

10. Unused funds can be used for other members of the family⁴

You can change beneficiaries or move unused savings to another beneficiary without any penalty as long as the new beneficiary is a "member of the family" of the former beneficiary.

¹ The earnings portion of non-qualified withdrawals is subject to federal income tax and an additional 10% federal income tax, and may be subject to state income tax.

² You may elect to treat a contribution as made ratably over a five-year period, however, if the account owner dies before the end of the five-year period, a prorated portion of the contribution will be included in his or her taxable estate. If you contribute less than the \$65,000 maximum, additional contribution can be made without incurring federal gift taxes, up to a prorated level of \$13,000 per year. Federal gift taxation may result if a contribution exceeds the available annual gift tax exclusion amount remaining for a beneficiary in the year of the contribution. Please consult your tax or legal advisor.

³ An Eligible Educational Institution includes accredited post-secondary educational institutions or vocational schools in the United States and some accredited post-secondary educational institutions or vocational schools abroad offering credit toward a bachelor's degree, an associate's degree, a graduate level or professional degree, or another recognized post-secondary credential. The institution must be eligible to participate in a student financial aid program under Title IV of the Higher Education Act of 1965 (20 U.S.C. §1088).

⁴ A "Member of the Family" includes an individual who is a son, daughter, stepson or stepdaughter, or a descendant of any such person; a brother, sister, stepbrother, or stepsister; the father or mother, or an ancestor of either; a stepfather or stepmother; a son or daughter of a brother or sister; a brother or sister of the mother; a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law; the spouse of the beneficiary or the spouse of any individual described above; or a first cousin of the beneficiary. For purposes of determining who is a Member of the Family, a legally adopted child or a foster child of an individual is treated as the child of that individual by blood. The terms "brother" and "sister" include half-brothers and half-sisters.



Nebraska Educational Savings Trust
Nebraska's 529 College Savings Plans

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The NEST Direct and NEST Advisor Plans are sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The NEST Direct and NEST Advisor Plans offer a series of investment portfolios within the Nebraska Educational Savings Plan Trust, which offers other investment portfolios not affiliated with the NEST Direct or NEST Advisor Plans. The NEST Direct and NEST Advisor Plans are intended to operate as qualified tuition programs to be used only to save for qualified higher education expenses, pursuant to Section 529 of the U.S. Internal Revenue Code.

An investor should consider the Plans' investment objectives, risks, charges and expenses before investing. The Program Disclosure Statements, at www.NEST529Direct.com (NEST Direct Plan) or www.NEST529Advisor.com (NEST Advisor Plan), which contain more information, should be read carefully before investing.

Investors should consider before investing whether their or their beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

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Participation in the Plans does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover tuition and other higher education expenses, or that a beneficiary will be admitted to or permitted to continue to attend an eligible educational institution.

Except for the Bank Savings Individual Investment Option, investments in the NEST Advisor Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings Individual Investment Option up to the maximum amount set by federal law, currently \$250,000.

Nebraska Educational Savings Plan Trust Issuer

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

First National Bank of Omaha Program Manager

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*Except the Bank Savings Individual Investment Option

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