## NEBRASKA INVESTMENT AND ADMINISTRATIVE SERVICES ABLE PROGRAM RFP PRE-PROPOSAL CONFERENCE QUESTIONS SUPPLEMENT August 14, 2015

## **QUESTION:**

There is a statement in the RFP that says the state would be picking up the costs for establishment, administering, operating and maintaining the program until the state determines that the ABLE plan is generating enough fees. Would you have any information you can share in relation to what expenses this would include and what you all would expect the program manager to be responsible? The way we are inferring the statement, it sounds like the state would be picking up all expenses less marketing. Are we inferring correctly?

## ANSWER:

If the question refers to Section V.A.4 on page 8 of the RFP, the language

The Issuer intends to operate Nebraska ABLE initially on start-up funds made available pursuant to the Enabling Act. However, the Issuer reserves the right to charge an Administrative Fee to Nebraska ABLE participants in the future. For purposes of this RFP, the Provider should allow for a future Administrative Fee to be assessed either based on basis points or other method of calculation beginning with year three (3) of the Agreement.

refers only to the Issuer's costs to administer Nebraska ABLE and would not include investment management, marketing, customer service or account administration costs. Those costs will be borne by the successful program manager.