

Possibilities



Tips: Qualified Disability Expenses

Qualified Disability Expenses (QDEs) are expenses intended to maintain or improve the health, independence, or quality of life of an Enable account owner. To be qualified, an expense must have occurred while the account owner is eligible and relate to the individual's disability experience. QDEs include basic living expenses and are not limited to medical necessities or expenses that solely benefit the account owner.

Here are some brief examples:

Housing: Rent, mortgage, utilities and repairs

Education: Tuition, books and supplies

Employment support: expenses related to getting and keeping a job

Transportation: mass transit, vehicle modifications

Healthcare: Medical, dental, vision and mental health expenses. Medical equipment, rehabilitation and long term services and personal support

No matter how you pay for your Qualified Disability Expenses, it's important to keep records! Be sure to keep receipts and any supporting documentation should it be required for income tax purposes.



Changes for the Better!

Effective June 16th, the Enable Savings plan Savings Account option will change from the First National Bank of Omaha (FNBO) Savings Account to the NexBank High Yield Savings Account, as the underlying investment option. We are excited to bring plan participants this underlying fund change, as we are always looking to make improvements to the ENABLE Savings plan and give greater opportunity for each participant to reach their investment goals. The most current rate for the Enable Savings Plan Savings Account Option, along with the performance of all our investment options, can always be found at <https://ne.enableavings.com/neabletpl/fund/pricePerformance.cs>

Stay Connected

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable advocate, please reach out to Enable Savings Plan Director Stacy Pfeifer at stacy.pfeifer@nebraska.gov.

Get Social

Follow and Like @EnableSavingsPlan on Facebook.

Stay posted on Enable updates, savings tips, and inspiring stories by joining our community on Facebook.

Questions?

You can call our customer service number at 1-844-ENABLE4 (362-2534) Monday- Friday 8AM to 8PM CT or email us at clientservices@enableavings.com

Enable and Special Needs Trusts – Things to Consider

Did you know that Enable Savings accounts and Special Needs Trusts (SNTs) can be used together? Here are some factors to consider before talking to a financial or legal advisor:

While an Enable account cannot fund a SNT, a SNT may be used to fund an Enable account. Consider annually withdrawing up to \$17,000 from the trust to deposit directly into the Enable Savings Plan account. This would allow the individual easy access to funds for qualified disability expenses that might otherwise be managed by a trustee.

Should you open an Enable account instead of a Special Needs Trust? Since you do not need to work with a lawyer to open an Enable account, you would avoid the fees associated with trusts (legal fees to create a trust, trust administration fees, annual filing fees). Additionally, trusts are subject to taxes on the earnings (subject to compressed trust tax rates up to 37%). Enable offers a low \$45 annual fee and asset-based fees ranging from .00% to .45% in a tax advantaged account. You can fund an Enable account with a maximum of \$17,000 per calendar year.

Treasurer's Message:

Summer is such a fun season, it's a time for creating memories! BBQs, swimming parties, baseball games, vacations – all are great times for the whole family and can result in stories for year to come. But, as I'm sure you well know, many times these great memories are the result of careful planning. Spur of the moment vacations are wonderful, but most of the time, thinking ahead will let you maximize your time away. The same applies to your Enable savings account. It's a great time to check in and see what we can do to help create wonderful memories for years to come!



The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program ***An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at enablesavings.com, which contains more information, should be read carefully before investing. Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified savings program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation. Nebraska state income tax deductions are subject to recapture to the extent previously deducted if funds are not used for Qualified Disability Expenses.**

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer or the Nebraska Investment Council, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings and Checking Investment Options

**The Nebraska Achieving a Better Life Experience Program Trust Issuer
Nebraska Investment Council Investment Oversight
Nebraska State Treasurer's Office, Program Trustee and Manger**

