

# Possibilities



Fall 2022

## Proclamation Highlights Importance of Enable Accounts

In August, Governor Pete Ricketts and the Nebraska State Treasurer recognized the importance of the Achieving a Better Life Experience (ABLE) program for individuals with disabilities and their families by declaring August #AbleToSave month. "In 2015, the Unicameral unanimously passed legislation to bring the ABLE program to Nebraska," said Governor Pete Ricketts. "The Enable Savings Program allows individuals with disabilities to make investments and grow their savings without losing other needed benefits. Thank you to the Nebraska Treasurer's Office for capably administering the program and raising awareness of it this month." "By declaring August #AbleToSave Month we are encouraging all Nebraskans that qualify for the program to open an account. We are also encouraging public and private community-based organizations to provide information and resources to residents of Nebraska about the importance of Enable accounts," the Nebraska State Treasurer said.

Account owner Hadley Kolm was also in attendance with her parents Kurt and Melissa. "It's been extremely beneficial in providing piece of mind that we know Hadley will have funds available for the long-term without having to worry about it affecting benefits she may need as an adult," her father Kurt said, "in addition, the ability to grow the money, tax-free, is a tremendous advantage financially. In the first 3 months of having the account, her balance grew nearly 50%! Obviously that number has come down some in the meantime, but over the lifetime of the account it's still much more than a savings account ever would have been."\*^



## Take Action!

Both the U.S. Senate (S. 331) and House of Representatives (HR. 1219), in a bi-partisan fashion, introduced bills to increase the age of on set for individuals with disabilities. If signed into law, the age-of-onset would raise from 26 to 46 years old. This would increase the eligible participants by 6 million Americans. ABLE accounts ease financial strains by making withdrawals tax-free when used to cover qualified disability expenses such as medical and dental care, education, housing, and transportation.\* You can help, by contacting your Senators and Representatives and asking them to support this important legislation. If you need help with a sample letter, finding your Senators, or contact information for them, feel free to contact me at [stacy.pfeifer@nebraska.gov](mailto:stacy.pfeifer@nebraska.gov).

### Stay Connected

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable advocate, please reach out to Enable Savings Plan Director, Stacy Pfeifer at [stacy.pfeifer@nebraska.gov](mailto:stacy.pfeifer@nebraska.gov) or 402-450-3134.

### Get Social

Follow and Like @EnableSavingsPlan on Facebook.

Stay posted on Enable updates, savings tips, and inspiring stories by joining our community on Facebook.

### We are moving!

Our Kansas City office is moving! If you need to overnight mail any forms, payments, paperwork, information, etc., please send to our new address:

**1001 E 101st Terrace, Suite 200  
Kansas City, MO 64105-2017**

**EnableSavings.com**



## Contributing to an account with Ugift



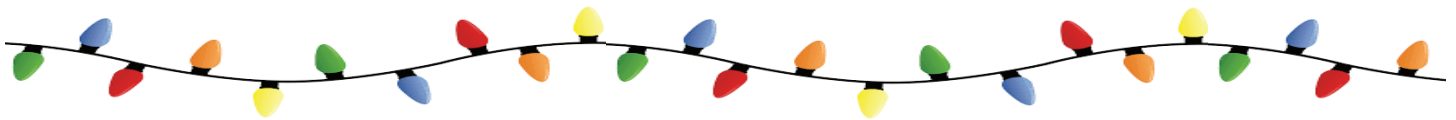
Ugift is an easy, free-to-use service that lets friends and family contribute directly into a loved one's ABLE plan account in lieu of traditional gifts. All gift contributions sent in to Ugift are invested into the account owner's ABLE plan account and can be used to pay for disability-related expenses.

If someone would like to contribute to an ABLE plan, they can ask the account owner for a Ugift code that can be entered at UgiftABLE.com. They can decide to contribute online via an electronic bank transfer or to mail a check with the unique gifting coupon. They can then download a gift contribution certificate to give to the account owner. Remember that contributions by anyone who files a Nebraska state income tax return are deductible in computing the contributor's Nebraska taxable income for Nebraska income tax purposes in an amount not to exceed \$10,000 (\$5,000 for married taxpayers filing separate returns).

If an account owner decides to participate in Ugift, it's easy. Just log into your ABLE plan account and click on Ugift. There you can get a Ugift code for friends and family to use at any time over the life of your account. You can send out your Ugift code to friends and family via Ugift email, Facebook, and Twitter directly from your account. You can also distribute your code or printed invitations any way you want -- in person, over the phone, etc. For more information, please go to <https://www.ugiftable.com/>.

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### Message from the Treasurer:



The holidays are a special time of year for many of us. It is a time to reflect on the highlights of the year, a chance to reminisce with loved ones, and even a chance to look back at lessons we learned throughout the year. One of the highlights for me was getting the chance to declare #AbleToSave month with some new friends (check out the article in this issue). And, of course, the chance to work with so many great organizations and people to spread the word about Nebraska's Enable plan. I hope you and your family can take the time to celebrate this wonderful season.

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<sup>^</sup>Investment returns will vary depending on the performance of the Investment Options you choose. You could lose money by investing in an Enable account depending on market conditions. Consider investment objectives, risks, charges, <sup>\*</sup>The earnings portion of withdrawal not used for Qualified Disability Expenses are subject to federal and state tax and may be subject to a 10% federal tax. Nebraska state income tax deductions are subject to recapture to the extent

The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program

**An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at [enablesavings.com](http://enablesavings.com), which contains more information, should be read carefully before investing.**

**Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified savings program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.**

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer or the Nebraska Investment Council, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

**Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value**

\*Except the Bank Savings and Checking Investment Options

**The Nebraska Achieving a Better Life Experience Program Trust Issuer  
Nebraska Investment Council Investment Oversight  
Nebraska State Treasurer's Office, Program Trustee and Manger**

