

Possibilities

Summer2022



Enable and Medicaid

For many Enable account owners, Medicaid is a critical resource. Because Medicaid eligibility is tied to income and resources, account owners who receive Medicaid often ask: How will Medicaid benefits be impacted by an Enable account? First, assets in an Enable account are an excluded Medicaid resource. Account owners should report Enable assets, with account statements, to their state Medicaid office. Print a statement by logging into EnableSavings.com. Second, for Medicaid and SSI recipients, saving in an Enable account allows for continued Medicaid eligibility even if SSI is suspended due to excess Enable resources. * In short, saving with Enable allows account owners to plan for their today and tomorrow without jeopardizing Medicaid services.

*The first \$100,000 in assets in an Enable account is excluded from the SSI resource limit. Any dollar amount above \$100,000 will count towards the resource limit. If the resource limit is met due to Enable assets, an account owner will enter an indefinite benefit suspension, but will retain Medicaid eligibility.



Tips: Qualified Disability Expenses

Qualified Disability Expenses (QDEs) are expenses intended to maintain or improve the health, independence, or quality of life of an Enable account owner. To be qualified, an expense must have occurred while the account owner is eligible and relate to the individual's disability experience. QDEs include basic living expenses and are not limited to medical necessities or expenses that solely benefit the account owner.

Here are some brief examples:

Housing: Rent, mortgage, utilities and repairs

Education: Tuition, books and supplies

Employment support: expenses related to getting and keeping a job

Transportation: mass transit, vehicle modifications

Healthcare: Medical, dental, vision and mental health expenses.

Medical equipment, rehabilitation and long term services and personal support

No matter how you pay for your Qualified Disability Expenses, it's important to keep records! Be sure to keep receipts and any supporting

Stay Connected

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable advocate, please reach out to Enable Savings Plan Director, Stacy Pfeifer at stacy.pfeifer@nebraska.gov or 402-450-3134.

Get Social

Follow and Like @EnableSavingsPlan on Facebook.

Stay posted on Enable updates, savings tips, and inspiring stories by joining our community on Facebook.

Take Action!



Both the U.S. Senate (S. 331) and House of Representatives HR. 1219), in a bi-partisan fashion, introduced bills to increase the age of on set for individuals with disabilities. If signed into law, the age-of-onset would raise to 46 years old, up from where it currently is at 26. This would increase the eligible participants by 6 million Americans. ABLÉ accounts ease financial strains by making withdrawals tax-free when used to cover qualified disability expenses such as medical and dental care, education, housing, and transportation.

You can help, by contacting your Senators and Representatives and asking them to support this important legislation. If you need help with a sample letter, finding your Senators, or contact information for them, feel free to contact me at stacy.pfeifer@nebraska.gov.

Message from the Treasurer:

Independence Day is a celebration of what makes America so special - a time for family, friends, and freedom. It is also a great time to declare your own financial independence. I'm proud of the work we've done to help qualified individuals discover the paths that work best for them. I look forward to strengthening Enable through increased outreach to those who qualify for the program. As we move into the dog days of summer, I challenge you to explore ways to declare your own financial Independence.



The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified ABLÉ program to be used only to save for Qualified Disability Expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at enablesavings.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified savings program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer or the Nebraska Investment Council, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value

*Except the Bank Savings and Checking Investment Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer
Nebraska Investment Council Investment Oversight
Nebraska State Treasurer's Office, Program Trustee and Manager

