

Possibilities

Summer 2021



Celebrating the Fifth Anniversary of the Enable Savings Plan

In June, the Enable Savings Plan marked its fifth anniversary – and there is a lot to celebrate! Over the past five years, Enable has seen a strong and steady increase in enrollment. Currently, we have account owners from 38 states, in addition to the state of Nebraska, with 35% of the total assets from non-Nebraska account owners.

This past year there were significant enhancements to Nebraska's Enable Law regarding the death of the account owner. Effective November 13, 2020, upon the death of the account owner of an Enable Savings Plan account who is a resident of the State of Nebraska, The State of Nebraska will not file a claim nor seek recovery of any amount remaining in the account for medical assistance received by the account owner under the medical assistance program after the Enable account was established. Remaining assets in the account can be available to the estate, transferred to another Enable account or rolled over to another qualified ABLE program.

As one of the first national ABLE savings plans offered in the United States, we are proud to have positively impacted the lives of individuals with disabilities far and wide. At our five-year anniversary, we remain more committed than ever to providing Account Owners with the best possible resources for savings and financial independence.



Tips: Qualified Disability Expenses

Qualified Disability Expenses (QDEs) are expenses intended to maintain or improve the health, independence, or quality of life of an Enable account owner. To be qualified, an expense must have occurred while the account owner is eligible and relate to the individual's disability experience. QDEs include basic living expenses and are not limited to medical necessities or expenses that solely benefit the account owner.

Here are some brief examples:

- **Housing:** Rent, mortgage, utilities and repairs
- **Education:** Tuition, books and supplies
- **Employment Support:** Expenses related to getting and keeping a job
- **Transportation:** Mass transit, vehicle modifications
- **Healthcare:** Medical, dental, vision and mental health expenses. Medical equipment, rehabilitation and long-term services and personal support

No matter how you pay for your Qualified Disability Expenses, it's important to keep records! Be sure to keep receipts and any supporting documentation should it be required for income tax purposes.

If you have questions on qualified expenses reach out to your Enable Savings team for a discussion.

Insights

Stay Connected:

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable advocate, please reach out to Enable Savings Plan Director, Diane Stewart at diane.stewart@nebraska.gov or 402-450-3134.

Get Social: Follow and Like [@EnableSavingsPlan](https://www.facebook.com/EnableSavingsPlan) on Facebook

Stay posted on Enable updates, savings tips, and inspiring stories by joining our community on Facebook.

Being an ABLÉ Advocate

This summer, take action and become an ABLÉ advocate. An ABLÉ advocate is an individual who takes the time to support not only those with disabilities, but the organizations and legislation dedicated to helping them.

Here are some easy ways you can get involved:

Educate: Speaking with friends, family and your community about the importance of financial independence in the disability community is a good first step. A great way to start these conversations is to share background information about how Enable has made a difference for you and your family.

Engage: You can advocate for ABLÉ by supporting grassroots and national organizations. By actively participating, whether in-person or virtually, you can spread awareness and reach those in your community and beyond.

Connect: Supporting these various organizations through social media can make all the difference; something as small as a “like” on the Enable Savings Plan Facebook page, or sharing an informational video with a friend, can work to build visibility and momentum.

Message from the Nebraska State Treasurer

Independence Day is a celebration of what makes America so special – a time for family, friends and freedom. It is also a great time to declare your own financial independence. I’m proud of the work we’ve done to help qualified individuals discover their own independence. I look forward to strengthening Enable through increased outreach to those who qualify for the program. As we move into the warm days of summer, I challenge you to explore ways to declare your own financial independence.

The Enable Savings Plan (the “Plan”) is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified ABLÉ program to be used only to save for Qualified Disability Expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan’s investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at www.EnableSavings.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state’s qualified ABLÉ program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value | *Except the Bank Savings and Checking Investment Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

First National Bank of Omaha Program Manager

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**To learn more, visit EnableSavings.com
or call 844-362-2534**



NEBRASKA STATE TREASURER, TRUSTEE



PROGRAM MANAGER