

Possibilities

Spring 2019

Tax Reform Refresher

Tax reforms affecting ABLE accounts have further improved savings options for qualified individuals with disabilities. These enhancements provided Enable Savings Plan Account Owners with the added flexibility of:

1. **Annual Contribution Limit Increase:** Certain employed Account Owners may exceed the Annual Contribution Limit by the lesser of:
 - The compensation included in the Account Owner's gross income for the taxable year, or
 - The federal poverty line for a one-person household.
2. **Rollovers:** Families can now roll over funds from a 529 plan to another family member's ABLE account. However, the ABLE Rollovers and Transfers from Section 529 Plans must be for the same beneficiary as the 529 account or for a member of the same family as the 529 account holder. The total amount of rollovers from a section 529 plan count toward the total annual contribution limit.

For more information search EnableSavings.com for recent IRS changes or call client services at 1-844-362-2534.

Insights

Stay Connected:

We'd love to hear from you! For the opportunity to share your story, or for information on how to become an Enable advocate, please reach out to Enable Outreach Specialist Diane Stewart at dstewart@fnni.com or 402-602-3596.

Get Social: Follow and Like @EnableSavingsPlan on Facebook

Stay posted on Enable updates, saving tips, and inspiring stories by joining our community on Facebook.



Frequently Asked Questions from Enable Account Owners

You asked, we answered. To help you stay informed about your Enable account, we gathered a few common Account Owner questions.

- **Can only the beneficiary contribute money to their Enable account?**
Anyone can contribute to an Account Owner's Enable account (family members, friends, a trust or estate, partnership, association, company or a corporation), so long as the total amount per tax year does not exceed \$15,000. An Enable gift certificate makes it easy to contribute.
- **Are any of the Investment Options FDIC-insured?**
Yes, the Bank Savings and Checking Investment Options are FDIC-insured up to the maximum amount permitted by law. Learn more by visiting EnableSavings.com and following the "Investments" tab.

What I Love About the Enable Savings Plan

I've found a community with the Enable Savings Plan. Since joining First National Bank of Omaha as the Enable Outreach Specialist in 2017, I've had the pleasure of working closely with our Account Owners and partners to develop relationships that extend beyond discussions of finances and savings. We've delved into dreams for the future, the joys—and hardships—of life and celebrated milestones.

I recently held an Enable presentation session for a woman considering enrolling her child in an Enable account. What made the session so wonderful is that this mother invited some of her colleagues to join and learn about Enable, as their children have disabilities as well. After the presentation, one of the attendees approached me with the names of local organizations and groups that would also benefit from learning more about what Enable has to offer. It's moments like these that emphasize just how welcoming, caring and generous this community really is.

Whether it's providing a presentation or following up with individuals considering Enable after an event, my job is truly a give-and-take. In my time with Enable, it has been a joy to meet so many Account Owners and families, and to do my part to help them on their path towards financial independence.

– Diane Stewart, Enable Outreach Specialist

A Message from the Nebraska State Treasurer

Treasurer John Murante, Nebraska's new State Treasurer, shares why he is eager to be working with Enable:

It is an honor to serve as Nebraska State Treasurer. I am committed to using my small business background to run the Treasurer's office in a customer-oriented way. Enable offers an opportunity to achieve independence and self-sufficiency. Benefits of saving with Enable include up to \$10,000 in state income tax deduction and investment income growing tax free. Learn more at EnableSavings.com.

The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified ABL program to be used only to save for Qualified Disability Expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at www.EnableSavings.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified ABL program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value | *Except the Bank Savings and Checking Investment Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

First National Bank of Omaha Program Manager

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First National Capital Markets and First National Bank of Omaha are affiliates.

**To learn more, visit EnableSavings.com
or call 844-362-2534**



NEBRASKA STATE TREASURER, TRUSTEE



**First National Bank
Omaha**

PROGRAM MANAGER