

Possibilities

Winter 2016

Year-End Tax Considerations

Important items to remember when filing your 2016 taxes

Nebraska taxpayers:

- Any Nebraska taxpayer who contributes to an Enable account is eligible to receive a tax deduction of up to a maximum of \$10,000 (\$5,000 if married, filing separately). Contributions in excess of \$10,000 cannot be carried over to a future year.
- To be eligible for the 2016 deduction, contributions must have been completed online by 10:59 p.m. CT or mailed postmarked by Dec. 31, 2016.
- Remember to report your 2016 Enable contributions on your 2016 Nebraska state income tax return.

Taxpayers in other states:

- Account owners and contributors who are not Nebraska state income taxpayers should check with their state of residence to determine if there is a tax deduction or other state tax benefit for contributing to the Enable Savings Plan.
- Taxpayers may wish to seek tax advice from an independent tax advisor or financial advisor based on their particular circumstances.



Tip #2: Keep Your Receipts

When you request a withdrawal from your Enable Savings Plan account, we do not ask you to tell us what you are using the funds for. We assume they are for qualified disability expenses.

However, you should save all itemized receipts and other supporting documentation for every withdrawal. If you are audited by the IRS, you may need to prove your Enable dollars were used toward qualified disability expenses. Example documentation may include:

- Receipts
- Bank statements (including electronic versions)
- Leases (rental agreements)
- Canceled checks (including electronic versions)
- Bills
- Invoices

Keep track of your account and withdrawal activity for your Enable Savings anytime day or night by logging into your online account at EnableSavings.com. You may also contact our call center from 8 a.m. to 8 p.m. CT Monday through Friday for up-to-date information at 844-362-2534.

Insights

Enable Education for You

Enable partnered with Black Hills Works in Rapid City, SD, to educate staff and families about the benefits of saving in an Enable account. Since ABLE accounts do not have residency restrictions, eligible individuals from anywhere in the United States can open an Enable account. Is there an organization near and dear to you that could benefit from a presentation by an ABLE expert? If yes, we would love to hear from you! Please contact our education team at EnableSavings@fnni.com. We are here to help!

Getting a Tax Refund?

It's easy to put a tax refund to work in an Enable account. If the refund check is made payable to you, you can endorse the check over to the "Enable Savings Plan" and include a contribution coupon or write your Enable account number on the check. If the refund is received electronically, you can send a personal check or log onto your account and send an Electronic Funds Transfer directly from your bank account.

EnableSavings.com

Welcome Enable Alabama

We are proud to announce the signing of a contract between Alabama and Nebraska, making the Enable Savings Plan for individuals with disabilities available to Alabama residents. The savings plan will be known as Enable Savings Plan Alabama. Interested Alabamians are encouraged to visit EnableAL.com for more information.

A Message From Nebraska State Treasurer Don Stenberg

As a new year begins, we take time to celebrate a host of new beginnings for the Nebraska Treasurer's Office and the Enable Savings Plan. Beginning last February, when the Treasurer's Office and First National Bank announced plans for Enable to December when a partnership was finalized with Alabama. One beginning leads to another in this worthwhile venture. Our wish is that you—our account owners and families—take time to celebrate your own exciting new beginnings with Enable.

The Enable Savings Plan (the "Plan") is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment portfolios within The Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified ABL program to be used only to save for Qualified Disability Expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at www.EnableSavings.com, which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified ABL program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell units within the Plan may only be made by the Program Disclosure Statement relating to the Plan.

Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Options up to the maximum amount set by federal law, currently \$250,000.

Investments Are Not FDIC Insured* | No Bank, State or Federal Guarantee | May Lose Value | *Except the Bank Savings and Checking Options

The Nebraska Achieving a Better Life Experience Program Trust Issuer

Nebraska State Treasurer Trustee

Nebraska Investment Council Investment Oversight

First National Bank of Omaha Program Manager

First National Capital Markets, Inc. Distributor, Member FINRA, SIPC

First National Capital Markets and First National Bank of Omaha are affiliates.

**To learn more, visit EnableSavings.com
or call 844-362-2534**



NEBRASKA STATE TREASURER, TRUSTEE



**First National Bank
Omaha**

PROGRAM MANAGER