

Nebraska Achieving a Better Life Experience Program Trust – ABLE Program Manager Services
Responses to RFI Requests for Clarification
August 8, 2020

Q1. With respect to the annual audit (Section IV.A.2.), is the program manager expected to work with a state entity that performs the audit, or hire an outside auditor to audit the Program?

A1. The program manager may choose to work with either the Auditor of Public Accounts or an independent, licensed accounting firm, approved by the Treasurer, to conduct the required annual audit of the Program. The cost of the annual audit is the sole responsibility of the program manager.

Q2. With respect to the Provider’s “ability to develop and recommend, for the Council’s approval, investment options, underlying funds and fee structures that appeal to Program investors” (Section IV.B.), is the Treasurer seeking a licensed investment advisor or asking the program manager to simply provide investment option information to the Council?

A2. The Treasurer expects the Provider to present its best proposed investment options for the Program.

Q3. Will the Treasurer accept proposals with annual marketing commitments below the expected minimum (\$300,000)?

A3. The Treasurer is looking for a significant marketing budget to grow the Program and make it more widely recognizable. A Provider’s marketing commitment is part of the criteria we will use to evaluate proposals and select a new program manager. However, all timely submitted proposals will be reviewed, including those with annual marketing commitments below the expected minimum that address the growth of the Program and how to ensure its status as among the best ABLE programs in the country.