



NEBRASKA ACHIEVING A BETTER LIFE  
EXPERIENCE PROGRAM TRUST

Annual Report | Year End 12/31/2017 | Copyright 2018 | Nebraska State Treasurer Don Stenberg



# Annual Audit

# Enable Trust & Disclosure

1/1/18



## Nebraska State Treasurer, Trustee

(Administration, Operation and Maintenance of the Program)

## Nebraska Investment Council

(Investment of Plan Assets)



**First National Bank Omaha**  
Program Manager



# Enable Trust & Disclosure



1/1/18

| Plan Name  | Enable Savings Plan  |
|--|--|
| Program Launch Date  | June 30, 2016  |
| Contract Term<br>Contract Notification<br>Contract Expires   | 5 years with 2 additional 1-year renewal terms.<br>December 2020<br>June 2021                  |
| Minimum Contribution   | \$50 / \$25 with AIP or Payroll Deduction  |
| Maximum Contribution   | \$400,000  |
| Annual Contribution Limit  | \$15,000   |
| Age Limitations  | No age limit to open an account / onset of disability prior to individual's 26th birthday      |
| Residency Requirements   | None   |
| NE State Income Tax Deduction  | \$10,000 per tax return (\$5,000 if married, filing separately)                                |
| Plan Fee<br>Program Management Fee<br>Total Underlying Investment Expenses and Fees                  | \$45 annual account fee<br>0.50%<br>Range: 0.50%-0.55% (0.50% Program Management Fee included) |
| Direct Sold<br>Advisor Sold  | Yes<br>No  |
| Investment Manager<br># of Investment Options<br># of Target-Risk Options<br># of Individual Options | Vanguard<br>5<br>3 (Growth, Moderate, Conservative)<br>2 (Bank Savings) (Checking)             |
| Participating State<br>Alabama   | Enable Savings Plan Alabama  |

# Enable Trust & Disclosure



1/1/18

## Nebraska Achieving a Better Life Experience Program Trust Disclosure

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This material is provided for general and educational purposes only, and is not intended to provide legal, tax or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws. Some states, including Nebraska, offer favorable tax treatment to their residents only if they invest in the state's own plan. Investors should consider before investing whether their or their designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's qualified ABLE program and should consult their tax advisor, attorney and/or other advisor regarding your specific legal, investment or tax situation.

This material is not an offer to sell or a solicitation of an offer to buy any securities. Any offer to sell shares within a plan may only be made by the Program Disclosure Statement and Participation Agreement relating to the plan.

The Nebraska Achieving a Better Life Experience Program is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer, who serves as trustee of the program. The program offers a series of investment options and is intended to operate as a qualified ABLE program, pursuant to section 529A of the U.S. Internal Revenue Code.

An investor in the Nebraska Achieving a Better Life Experience Program should consider the investment objectives, risks, and charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer's official statement. An official statement may be obtained by going to the website for the program or by contacting the State Treasurer's office at 402-471-2455. The official statement should be read carefully before investing.

Participation in the Nebraska Achieving a Better Life Experience Program does not guarantee that contributions and the investment earnings, if any, will be adequate to cover all disability related expenses or that and account owner is eligible to participate in the program.

Neither the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council nor the Program Manager shall have any debt or obligation to any contributor, any beneficiary or any other person as a result of the establishment of the program, nor will these entities assume any risk or liability for mutual funds or other investment options in which the program invests.

Except for the Bank Savings Individual Investment Option and the Checking Account Investment Option, investments in the Nebraska Achieving a Better Life Experience Program are not guaranteed or insured by the FDIC, the program option's investment managers, the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council, the Trust, First National Bank of Omaha, any of their respective affiliates, directors, officers or agents, or any other entity.

Contributors to the program assume all investment risk, including the potential loss of principal, and liability for penalties such as those assessed on nonqualified withdrawals. It is possible to lose money by investing in the program. FDIC Insurance is provided for the Bank Savings Individual Investment Option and the Checking Account Investment Option up to the maximum amount set by federal law, currently \$250,000.

## Progress Report

November 1, 2018

The U.S. Congress enacted Section 529A of the Internal Revenue Code in December 2014, allowing for a tax-favored savings program for eligible individuals with disabilities to be used to pay qualified disability-related expenses. The name of the law is Achieving a Better Life Experience Act or ABLE. The Nebraska Achieving a Better Life Experience Program Trust was passed by the Nebraska Legislature in the 2015 Legislative Session and signed into law May 27, 2015, by Governor Pete Ricketts. The law allows individuals with certain disabilities to create tax-advantaged ABLE savings accounts to use to pay for qualified disability-related expenses.

The Nebraska ABLE program, known as the Enable Savings Plan, launched on June 30, 2016. Nebraska was the third state to offer an ABLE program. The Enable Savings Plan is a qualified savings program under Section 529A of the Internal Revenue Code, which governs all state programs. There are five investment options in the Enable Savings Plan including growth, moderate and conservative mutual funds, a bank savings investment option, and a checking investment option. The Nebraska State Treasurer serves as the Program Trustee. First National Bank of Omaha serves as the Program Manager, and all investments are approved by the Nebraska Investment Council.

The Enable Savings Plan was specifically designed to encourage persons with a disability to save for future qualified disability expenses. The Plan assists individuals who have a disability, guardians and conservators by providing sound, wise investment choices for saving for the future. We appreciate all the families in Nebraska and across the nation who have put their trust in our 529A Enable Savings Plan. The Enable Savings Plan is committed to working diligently every day to make sure our plans are worthy of that trust.

Our mission is to provide eligible individuals with a convenient and tax-advantaged way to save for qualified disability expenses while preserving eligibility for resource based benefits. The Enable Savings Plan gives individuals with a disability an opportunity to save up to and including \$100,000 and remain eligible for resource based benefits such as SSI (Supplemental Security Income), SNAP (Supplemental Nutrition Assistance Program) and Medicaid. The amount an individual could save prior to development of the ABLE plans was limited to \$2,000. The annual contribution limit per account under 529A is \$15,000 from all contributors to the account, and a qualified individual may only have one ABLE account. The eligible individual is the account owner and the beneficiary of the assets in the account. There is no age limit to open or use account assets, however, the disability must have occurred by age 26.

The Enable Savings Plan allows tax-free investments while saving for qualified disability expenses and are federal and state income tax-free. Funds can be used for expenses that are for the benefit of the individual with a disability in maintaining his or her health, independence, or quality of life. Anyone who contributes to an Enable Savings Plan account is eligible for a Nebraska State Income Tax Deduction of up to \$10,000 per tax return (\$5,000 if married filing separately).

The Enable Savings Plan had 1,088 accounts at the end of the 3rd quarter for 2018 with \$5,945,437 in assets in the Plan. Of those assets, 60% are from Nebraskans and 69% of the accounts are from Nebraska with the remainder of accounts coming from 39 other states. The average age of the Account Owner is 34 -- the

## Progress Report (cont'd)

youngest is nine months old and the oldest is 92. We have been able to reach individuals by traveling and promoting the Enable Savings Plan to local communities and organizations. We have taken advantage of promoting our plans at statewide events and by utilizing print media and social media outlets. A list of our promotions is provided in this report.

Following are some highlights of our Enable program. On January 26, 2017, Enable Savings Plan launched a checking investment option, allowing account owners to pay for daily expenses through check or debit card. The checking option was the first of its kind giving individuals with disabilities the ability to save, budget, pay for expenses and manage their resources all within one account.

On February 26, 2017, we welcomed Enable Savings Plan Alabama. The State of Alabama, through the ABLE Program Board, contracted with the Nebraska State Treasurer to participate in and create Enable Savings Plan Alabama, which is part of The Nebraska Achieving a Better Life Experience Program Trust. Nebraska was the second state in the country to partner with another state to expand the number of people served through ABLE. As of September 30, 2018, there were 133 accounts and \$458,172 in assets in the Enable Savings Plan Alabama. Of those assets, 81% are from Alabama and 78% of the accounts are from Alabama, with the remainder from 15 other states. The average age of the Account Owner is 28 – the youngest is three months old and the oldest is 78.

In the summer of 2017, we launched UGift for Enable Savings, allowing friends and family another easy way to contribute into an Enable Savings Plan account. All gift contributions are invested in the owner's account. Gift givers do not have to join, register or pay a service fee to participate. The account owner simply creates a unique code to share with family and friends, allowing easy and secure gifting into an account. In August of 2017, the maximum contribution limit was increased to \$400,000.

Effective January 1, 2018, the annual contribution limit increased from \$14,000 to \$15,000. In addition, federal law now allows certain Account Owners to make contributions beyond that amount, up to the lesser of (a) the compensation included in the Account Owner's gross income for the year; or (b) the federal poverty line for a one-person household, as determined for the calendar year preceding the calendar year in which the taxable year begins ("ABLE to Work contributions"). Account owners may roll over funds in a Nebraska 529 college savings plan account to an Enable Savings Plan account or an Enable Savings Plan Alabama account (both issued by the State of Nebraska). These rollovers are not subject to adverse state tax consequences. However, if you roll over assets from a Nebraska 529 college savings plan account to any other state's ABLE account, the earnings portion of the rollover will be subject to Nebraska state income tax. In addition, the rollover will be subject to recapture of the Nebraska tax deduction to the extent previously deducted by the account owner.

Also in January 2018 the Plan instituted two-factor authentication to add a second level of authentication to the online 529 account log in process. The security of our accounts and personal information is the Enable Savings Plan's top priority, and we are pleased to provide this online security enhancement.

As required by Nebraska State Statute 77-1408, the plan was audited in accordance with auditing standards generally accepted in the United States of America by independent certified public accountants. The related audit report is included in this annual report. The State Treasurer, legal counsel and the program manager

# Enable Savings Plan

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## Progress Report (cont'd)

developed the Program Disclosure Statement, which contains important information about establishing and maintaining an Enable Savings Plan account. The Nebraska ABLE Program provides a simple and flexible 529A Savings Plan for Nebraska residents and citizens outside of the state, as directed by Sections 77-1401 through 77-1409 of the Nebraska Revised Statutes and IRS Code Section 529A.

If you have any questions regarding the Enable Savings Plan, Nebraska's Achieving a Better Life Experience Program Trust, please contact our office at 402-471-2455 or visit [treasurer.nebraska.gov](http://treasurer.nebraska.gov). We are always willing to assist you with any questions you may have about the Enable Savings Plan.

# Enable Savings Plan

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## Number of Accounts

*(Accounts and Assets as of September 30, 2018)*

|                  | <u># of Accts</u> | <u>Assets</u> |
|------------------|-------------------|---------------|
| Enable Accounts: | 1,088             | \$5,945,437   |

69% of accounts and 60% of the assets are from Nebraska, and the remainder are from 39 other states.

### Percentage of Accounts by Disability

|   |     |
|---|-----|
| Developmental Disorders (including Autism):           | 45% |
| Intellectual Disability:                              | 21% |
| Psychiatric Disorders:                                | 8%  |
| Nervous Disorders (including blindness and deafness): | 4%  |
| Congenital Anomalies (including Downs Syndrome):      | 12% |
| Respiratory Disorders:                                | 0%  |
| Other:  | 10% |



Program Trustee



# Enable Savings Plan

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## Number of Accounts

*(Accounts and Assets as of September 30, 2018)*

|                          | <u># of Accts</u> | <u>Assets</u> |
|--------------------------|-------------------|---------------|
| Enable Alabama Accounts: | 133               | \$458,172     |

78% of accounts and 81% of the assets are from Alabama, and the remainder are from 15 other states.

### Percentage of Accounts by Disability

|   |     |
|---|-----|
| Developmental Disorders (including Autism):           | 35% |
| Intellectual Disability:                              | 19% |
| Psychiatric Disorders:                                | 8%  |
| Nervous Disorders (including blindness and deafness): | 8%  |
| Congenital Anomalies (including Downs Syndrome):      | 20% |
| Respiratory Disorders:                                | 0%  |
| Other:  | 10% |



Program Trustee



# Enable Savings Plan

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## Program Manager

### First National Bank of Omaha Enable Savings Plan

Effective November 16, 2015, the State Treasurer has contracted with First National Bank of Omaha to provide program management services. Under this contract First National Bank provides the day-to-day administration, record keeping, and marketing of the “Plan” as set forth by LB591. First National Bank provides separate accounting for each beneficiary. In addition, they administer and maintain overall trust and individual account records. Following each quarter of the year, First National Bank presents performance reports of the Plan to the State Treasurer.

The Enable Savings Plan offers 5 unique investment options consisting of 3 Target-Risk Portfolios and 2 Individual Investment Options ranging from growth to conservative investment options; including the Bank Savings Individual Investment Option (an FDIC-insured option), and the Checking Account Option, to create a customized allocation portfolio.

As of September 30, 2018, the Enable Savings Plan had 1,088 accounts and \$5,945,437 in assets. Enable Savings Plan Alabama had 133 accounts and \$458,172 in assets.

The December 31, 2017 audit of the Enable Savings Plan is included in this report.

If you have any questions regarding the Plan, please contact our office, [treasurer.nebraska.gov](http://treasurer.nebraska.gov) or visit [enablesavings.com](http://enablesavings.com).



## Enable Investment Options

### Growth Option

The Growth Investment Option seeks to provide the potential to grow your investment by investing 80% of its assets in diversified investments of domestic and international equity funds (stocks), and 20% in fixed income funds (bonds).

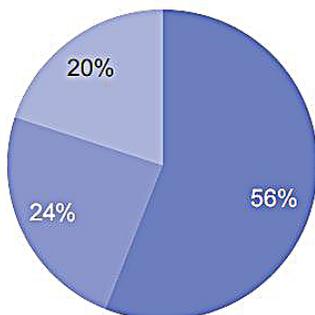
### Moderate Option

The Moderate Investment Option seeks to provide a combination of growth and current income by investing 60% of its assets in diversified investments of domestic and international equity funds (stocks), 35% in fixed income funds (bonds), and 5% in money market funds.

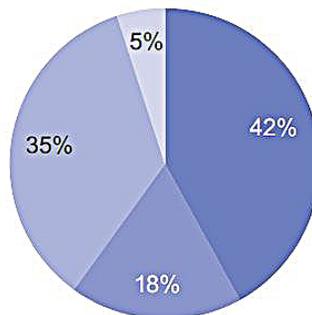
### Conservative Option

The Conservative Investment Option seeks to provide current income and some growth by investing 30% of its assets in diversified investments of domestic and international equity funds (stocks), 40% in fixed income funds and 15% in inflation-protected securities (bonds), and 15% in money market funds (cash equivalents).

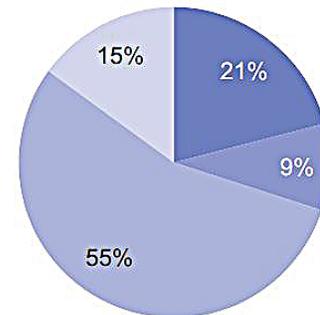
Growth Investment Option



Moderate Investment Option



Conservative Investment Option



Domestic Equity

International Equity

Fixed Income

Cash Equivalent

# Enable Savings Plan

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## Enable Asset Allocations

(As of September 30, 2018)

| TARGET-RISK OPTIONS - ASSET ALLOCATIONS TO UNDERLYING INVESTMENTS |                                   |                                    |                                  |                                |  |                               |
|---|-----------------------------------|------------------------------------|----------------------------------|--------------------------------|--|-------------------------------|
| Investment Option   | Vanguard Total Stock Market Index | Vanguard International Stock Index | Vanguard Total Bond Market Index | Vanguard Short-Term Bond Index | Vanguard Short-Term Inflation-Protected Securities | Vanguard Federal Money Market |
| Ticker  | VSMPX                             | VTIAX                              | VBMPX                            | VBIPX                          | VTSPX  | VMFXX                         |
| Growth  | 56%                               | 24%                                | 20%                              |                                |  |                               |
| Moderate  | 42%                               | 18%                                | 30%                              | 5%                             |  | 5%                            |
| Conservative  | 21%                               | 9%                                 | 25%                              | 15%                            | 15%  | 15%                           |

### Bank Savings Option

This Bank Savings Option provides FDIC insurance for your investment. It offers a guaranteed return (earnings) on your investment and the stability of knowing your principal investment may not lose its value. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. Contributions to and earnings on the investments in the Bank Savings Option are insured by the FDIC on a per participant, pass-through basis to each account owner up to the maximum amount set by federal law, currently \$250,000.

### Checking Investment Option

The Checking Investment Option provides FDIC insurance for your investment and allows you to write a check or use a debit card to withdraw funds from the Checking Investment Option. All deposits must be made directly to the Plan and not through an ATM machine or by walking into a bank. You cannot use your check or debit card from the Checking Investment Option to withdraw from any other Investment Option. This Option can be used to pay for daily and repetitive expenses.



Achieving a Better Life Experience

**ENABLE SAVINGS PLAN PORTFOLIO PERFORMANCE**

Period Ended 9/30/2018

| Investment Option Name<br><i>Benchmark*</i>                               | Total Returns               |                       | Average Annualized Total Returns |        |        |                      | Inception Date   |
|---|-----------------------------|-----------------------|----------------------------------|--------|--------|----------------------|------------------|
|   | Quarter Ending<br>9/30/2018 | Year<br>To Date       | 1 year                           | 3 year | 5 year | Since<br>Inception** |                  |
| <b>Growth Option</b><br><i>Enable Benchmark Growth Option</i>             | <b>3.92%</b><br>4.15%       | <b>4.33%</b><br>4.77% | <b>9.24%</b><br>9.85%            |        |        | <b>12.37%</b>        | <b>6/30/2016</b> |
| <b>Moderate Option</b><br><i>Enable Benchmark Moderate Option</i>         | <b>2.96%</b><br>3.14%       | <b>2.96%</b><br>3.38% | <b>6.67%</b><br>7.20%            |        |        | <b>9.08%</b>         | <b>6/30/2016</b> |
| <b>Conservative Option</b><br><i>Enable Benchmark Conservative Option</i> | <b>1.57%</b><br>1.68%       | <b>1.47%</b><br>1.80% | <b>3.28%</b><br>3.75%            |        |        | <b>4.45%</b>         | <b>6/30/2016</b> |
| <b>Bank Savings Option</b><br><i>FTSE 3-Month T-Bill</i>                  | <b>0.20%</b><br>0.50%       | <b>0.40%</b><br>1.29% | <b>0.50%</b><br>1.57%            |        |        | <b>0.49%</b>         | <b>6/30/2016</b> |
| <b>Checking Option</b><br><i>NA</i>                                       | <b>0.00%</b>                | <b>0.00%</b>          | <b>0.00%</b>                     |        |        | <b>0.00%</b>         | <b>1/26/2017</b> |

\* Each benchmark is not managed. Therefore, its performance does not reflect management fees, expenses or the imposition of sales charges.

\*\* Since Inception Returns for less than one year are not annualized.

The performance data shown represents past performance. Past performance - especially short-term performance - is not a guarantee of future results. Performance information is current as of the most recent timeframe referenced above and is net of the weighted average operating expense ratio of the underlying fund, program management fee and state administration fee. Investment returns and principal value will fluctuate, so that investors' units, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the fund.

**The Plan is sponsored by the State of Nebraska and administered by the Nebraska State Treasurer. The Plan offers a series of investment options within the Nebraska Achieving a Better Life Experience Program Trust. The Plan is intended to operate as a qualified tuition program to be used only to save for qualified expenses, pursuant to Achieving a Better Life Experience ("ABLE") Act of 2014 and Section 529A of the U.S. Internal Revenue Code.**

**An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at [www.EnableSavings.com](http://www.EnableSavings.com), which contains more information, should be read carefully before investing.**

**Investors should consider before investing whether their or their beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified ABLE program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.**

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Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in the Enable Savings Plan are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Nebraska, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

**The Nebraska Achieving a Better Life Experience Program Trust Issuer**

**Nebraska State Treasurer** Trustee

**Nebraska Investment Council** Investment Oversight

**First National Bank of Omaha** Program Manager

**First National Capital Markets, Inc.** Distributor, Member FINRA, SIPC

*First National Capital Markets and First National Bank of Omaha are affiliates.*

**Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value**

\* Except the Bank Savings and Checking Investment Options

For further information about investments and for the most recent month-end performance data, please visit our website at [www.EnableSavings.com](http://www.EnableSavings.com)

**ENABLE ALABAMA SAVINGS PLAN PORTFOLIO PERFORMANCE**

Period Ended 9/30/2018

| Investment Option Name<br>Benchmark*                                      | Total Returns               |                       | Average Annualized Total Returns |        |        | Inception Date             |
|---|-----------------------------|-----------------------|----------------------------------|--------|--------|----------------------------|
|   | Quarter Ending<br>9/30/2018 | Year<br>To Date       | 1 year                           | 3 year | 5 year |                            |
| <b>Growth Option</b><br><i>Enable Benchmark Growth Option</i>             | <b>3.92%</b><br>4.15%       | <b>4.33%</b><br>4.77% | <b>9.24%</b><br>9.85%            |        |        | <b>12.37%</b><br>6/30/2016 |
| <b>Moderate Option</b><br><i>Enable Benchmark Moderate Option</i>         | <b>2.96%</b><br>3.14%       | <b>2.96%</b><br>3.38% | <b>6.67%</b><br>7.20%            |        |        | <b>9.08%</b><br>6/30/2016  |
| <b>Conservative Option</b><br><i>Enable Benchmark Conservative Option</i> | <b>1.57%</b><br>1.68%       | <b>1.47%</b><br>1.80% | <b>3.28%</b><br>3.75%            |        |        | <b>4.45%</b><br>6/30/2016  |
| <b>Bank Savings Option</b><br><i>FTSE 3-Month T-Bill</i>                  | <b>0.20%</b><br>0.50%       | <b>0.40%</b><br>1.29% | <b>0.50%</b><br>1.57%            |        |        | <b>0.49%</b><br>6/30/2016  |
| <b>Checking Option</b><br><i>NA</i>                                       | <b>0.00%</b>                | <b>0.00%</b>          | <b>0.00%</b>                     |        |        | <b>0.00%</b><br>1/26/2017  |

\* Each benchmark is not managed. Therefore, its performance does not reflect management fees, expenses or the imposition of sales charges.

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The performance data shown represents past performance. Past performance - especially short-term performance - is not a guarantee of future results. Performance information is current as of the most recent timeframe referenced above and is net of the weighted average operating expense ratio of the underlying fund, program management fee and the state administrative fee. Investment returns and principal value will fluctuate, so that investors' units, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent quarter-end, view quarter-end returns.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the fund.

Enable Savings Plan Alabama ("Enable Alabama" or "the Plan") is sponsored by the State of Nebraska, offered by the State of Alabama, and administered by the Nebraska State Treasurer. The State of Alabama, through the ABLE Program Board, contracted with the Nebraska State Treasurer to participate in and create Enable Savings Plan Alabama which is part of The Nebraska Achieving a Better Life Experience Program Trust (the "Trust") that offers a series of investment portfolios. The Plan is intended to operate as a qualified ABLE program to be used only to save for qualified disability expenses, pursuant to the Achieving a Better Life Experience Act of 2014 and Section 529A of the U.S. Internal Revenue Code.

An investor should consider the Plan's investment objectives, risks, charges and expenses before investing. The Program Disclosure Statement at [www.EnableAL.com](http://www.EnableAL.com), which contains more information, should be read carefully before investing.

Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified ABLE program and should consult their tax advisor, attorney and/or other advisor regarding their specific legal, investment or tax situation.

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Participation in the Plan does not guarantee that contributions and the investment return on contributions, if any, will be adequate to cover future expenses, or that an account owner is eligible to participate in the Plan.

Except for the Bank Savings and Checking Investment Options, investments in Enable Alabama are not guaranteed or insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed or insured by the State of Alabama, the State of Nebraska, the Alabama State Treasurer, the Nebraska State Treasurer, the Nebraska Investment Council or First National Bank of Omaha or its authorized agents or their affiliates, and are subject to investment risks, including loss of the principal amount invested. FDIC insurance is provided for the Bank Savings and Checking Investment Options up to the maximum amount set by federal law, currently \$250,000.

**The Nebraska Achieving a Better Life Experience Program Trust Issuer**

**Alabama** Participating State

**Nebraska State Treasurer** Trustee

**Nebraska Investment Council** Investment Oversight

**First National Bank of Omaha** Program Manager

**First National Capital Markets, Inc.** Distributor, Member FINRA, SIPC

*First National Capital Markets and First National Bank of Omaha are affiliates.*

**Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value**

\* Except the Bank Savings and Checking Investment Options

For further information about investments and for the most recent month-end performance data, please visit our website at [www.EnableSavingsAlabama.com](http://www.EnableSavingsAlabama.com)

**THE NEBRASKA**  
**ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM TRUST**  
**Enable Savings Plan**  
**FINANCIAL STATEMENTS AND**  
**INDEPENDENT AUDITOR'S REPORT**  
**For the year ended December 31, 2017**

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## INDEPENDENT AUDITOR'S REPORT

To the Trustee, Program Manager, Processor, Investment Manager, and Participants and Beneficiaries of the Enable Savings Plan

### **Report on the Financial Statements**

We have audited the accompanying statement of net position available for benefits of the Enable Savings Plan (the Plan) which is part of the Nebraska Achieving a Better Life Experience Program Trust (the Trust), as of December 31, 2017, and the related statement of changes in net position available for benefits, investment summary, investment detail, and related notes to the financial statements, which collectively comprise the Plan's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as, evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements, including the investment summary and investment detail, referred to above present fairly, in all material respects, the financial position of the Plan as part of the Nebraska Achieving a Better Life Experience Program Trust, as of December 31, 2017, and the respective changes in net position, investment summary, and investment detail for year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note A, the financial statements present only the Enable Savings Plan, and is not intended to present fairly the financial position of the Nebraska Achieving a Better Life Experience Program Trust as a whole and the results of its operations in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 and 6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that comprise the Plan basic financial statements. The schedule of participant contributions and transfers in and participant distributions and transfers out is presented for the purpose of additional analysis and is not a required part of the basic financial statements.

The schedule of participant contributions and transfers in and participant distributions and transfers out is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of participant contributions and transfers in and participant distributions and transfers out is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2018, on our consideration of the Plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Plan's internal control over financial reporting and compliance.

*Hayes & Associates, L.L.C.*

Hayes & Associates, L.L.C.  
Omaha, Nebraska  
June 25, 2018

## **Management's Discussion and Analysis**

The Nebraska State Treasurer's Office provides this Management's Discussion and Analysis of the Plan's annual financial statements. This narrative overview and analysis of the financial activities of the Plan is for the fiscal year ended December 31, 2017. We encourage readers to consider this information in conjunction with the Plan's financial statements, which follow this section.

### **Using these Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Plan's financial statements, which consist of the Statement of Net Position Available for Benefits, Statement of Changes in Net Position Available for Benefits, Investment Summary, Investment Detail, and Notes to the Financial Statements. These financial statements provide information about the activities of the Plan as a whole and of the individual Portfolios within the Plan and are based on the accrual basis of accounting.

The financial statements are further described as follows:

The Statement of Net Positions Available for Benefits presents the assets, liabilities and net position of the Plan.

The Statement of Changes in Net Position Available for Benefit presents the income, expenses, realized and unrealized gain/loss, and ending net position as a resulting of the operations of the Plan.

The Investment Summary presents the cost basis, market value, and unrealized gain/loss on the Plan's underlying investments at the Plan level.

The Investment Detail presents the number of units, their cost basis, the price per unit, market value, and the unrealized gain/loss of the underlying investments held by the Plan in each of the Plan's portfolios.

The Notes to Financial Statements provide additional information essential to a full understanding of the data provided in the financial statements.

### **Financial Analysis of the Plan**

During fiscal year 2017, the Plan received \$3,625,435 in contributions from participants and distributed \$980,837 to participants and beneficiaries. The Plan's financial activity for the year ended December 31, 2017, resulted in an increase in net position of \$2,819,357.

Condensed financial information as of and for the years ended December 31, 2017, is as follows:

|  | <u>December 31, 2017</u> | <u>December 31, 2016</u> |
|--|--------------------------|--------------------------|
| Cash and investments                         | \$ 4,059,670             | \$ 1,240,309             |
| Other assets                                 | -                        | -                        |
| Total assets                                 | <u>4,059,670</u>         | <u>1,240,309</u>         |
| Liabilities                                  | <u>2,733</u>             | <u>2,729</u>             |
| Net position                                 | <u>\$ 4,056,937</u>      | <u>\$ 1,237,580</u>      |
|  | <u>Year Ended</u>        | <u>Year Ended</u>        |
|  | <u>December 31, 2017</u> | <u>December 31, 2016</u> |
| Additions:                                   |                          |                          |
| Contributions                                | \$ 3,625,435             | \$ 1,372,220             |
| Net increase in fair<br>value of investments | 187,255                  | 7,372                    |
| Other income                                 | -                        | -                        |
| Total additions                              | <u>3,812,690</u>         | <u>1,379,592</u>         |
| Deductions:                                  |                          |                          |
| Distributions                                | 980,837                  | 140,903                  |
| Administrative expenses                      | 12,496                   | 1,109                    |
| Total deductions                             | <u>993,333</u>           | <u>142,012</u>           |
| Net increase                                 | 2,819,357                | 1,237,580                |
| Net position, beginning of year              | <u>1,237,580</u>         | <u>-</u>                 |
| Net position, end of year                    | <u>\$ 4,056,937</u>      | <u>\$ 1,237,580</u>      |

The plan began enrollment on June 30, 2016, and experienced favorable net realized and unrealized gain on investments in fiscal year 2017 due to positive market conditions. This was driven by increased value of the underlying investments, which also drove the increase in cash and investments. It is expected that fiscal year 2018 will bring increases in the number of participants and that total cash and investments will continue to increase as the Plan enters its second full year. On January 26, 2017, a Checking Investment Option was added to the Enable Savings Plan allowing participants enrolled in the option to pay for disability related expenses using checks or debit cards through an agreement with Fifth Third Bank.

#### **CONTACTING THE NEBRASKA STATE TREASURER'S OFFICE**

This financial report is designed to present users with a general overview of the Plan's finances and to demonstrate the Plan's accountability for the funds held in custody. If you have questions about the report or need additional information, please contact the Nebraska State Treasurer's Office located in the Nebraska State Capitol, Room 2005, P.O. Box 94788, Lincoln, NE 68509-4788.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 STATEMENT OF NET POSITION AVAILABLE FOR BENEFITS  
 December 31, 2017

|                                     |                     |
|-------------------------------------|---------------------|
| <b>ASSETS</b>                       |                     |
| Cash                                | \$ 432,245          |
| Investments:                        |                     |
| Cost                                | 3,451,853           |
| Unrealized gain/loss - investments  | 175,572             |
| Total investments                   | 3,627,425           |
| Miscellaneous Receivables           | -                   |
| Total assets                        | 4,059,670           |
| <b>LIABILITIES</b>                  |                     |
| Payables:                           |                     |
| Distributions to plan administrator | 1,260               |
| Program management fee              | 1,473               |
| Total liabilities                   | 2,733               |
| <b>NET POSITION</b>                 | <b>\$ 4,056,937</b> |

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 STATEMENT OF CHANGES IN NET POSITION AVAILABLE FOR BENEFITS  
 For the year ended December 31, 2017

|                                      |    |           |
|--------------------------------------|----|-----------|
| Net Position - Beginning of Period   | \$ | 1,237,580 |
| Receipts                             |    |           |
| Received from plan administrator     |    | 3,625,435 |
| Miscellaneous receipts               |    | -         |
| Investment income:                   |    |           |
| Realized gain/loss                   |    | 18,631    |
| Unrealized gain/loss- investments    |    | 168,624   |
| Total receipts                       |    | 3,812,690 |
| Disbursements:                       |    |           |
| Administrative Expenses:             |    |           |
| OII management fee                   |    | 12,496    |
| Distributions to plan administrators |    | 980,837   |
| Total Disbursements                  |    | 993,333   |
| Net Position - End of Period         | \$ | 4,056,937 |

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 INVESTMENT SUMMARY  
 December 31, 2017

| INVESTMENT DISTRIBUTION | Cost         | Market Value | Unrealized<br>Gain/Loss |
|-------------------------|--------------|--------------|-------------------------|
| Unit of Participation   | \$ 3,451,853 | \$ 3,627,425 | \$ 175,572              |
| Total Investments       | \$ 3,451,853 | \$ 3,627,425 | \$ 175,572              |

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 INVESTMENT DETAIL  
 December 31, 2017

|   | Cost              | Price** | Market Value      | Unrealized<br>Gain/Loss |
|---|-------------------|---------|-------------------|-------------------------|
| <u>Vanguard Total Stock Market</u>        |                   |         |                   |                         |
| Units                                     |                   |         |                   |                         |
| 40,183.050 GROWTH INVEST OPT              | \$ 464,336        | 13.1761 | \$ 529,456        | \$ 65,120               |
| 18,280.300 MODERATE INVEST OPT            | 210,127           | 13.1761 | 240,863           | 30,736                  |
| 5,985.618 CONSERV INVEST OPT              | 68,647            | 13.1761 | 78,867            | 10,220                  |
| <u>64,448.968</u>                         | <u>\$ 743,110</u> |         | <u>\$ 849,186</u> | <u>\$ 106,076</u>       |
| <br><u>Vanguard Total Internantional</u>  |                   |         |                   |                         |
| Units                                     |                   |         |                   |                         |
| 7,713.734 GROWTH INVEST OPT               | \$ 195,454        | 13.3409 | \$ 226,110        | \$ 30,656               |
| 16,948.686 MODERATE INVEST OPT            | 88,403            | 13.3409 | 102,908           | 14,505                  |
| 8,538.928 CONSERV INVEST OPT              | 28,952            | 13.3409 | 33,680            | 4,728                   |
| <u>33,201.348</u>                         | <u>\$ 312,809</u> |         | <u>\$ 362,698</u> | <u>\$ 49,889</u>        |
| <br><u>Vanguard Total Bond Market</u>     |                   |         |                   |                         |
| Units                                     |                   |         |                   |                         |
| 17,278.116 GROWTH INVEST OPT              | \$ 171,223        | 10.0664 | \$ 173,929        | \$ 2,706                |
| 15,643.684 MODERATE INVEST OPT            | 154,798           | 10.0664 | 157,476           | 2,678                   |
| 8,538.928 CONSERV INVEST OPT              | 84,586            | 10.0664 | 85,956            | 1,370                   |
| <u>41,460.728</u>                         | <u>\$ 410,607</u> |         | <u>\$ 417,361</u> | <u>\$ 6,754</u>         |
| <br><u>Vanguard Short-Term Bond Index</u> |                   |         |                   |                         |
| Units                                     |                   |         |                   |                         |
| 2,596.575 MODERATE INVEST OPT             | \$ 25,901         | 10.0144 | \$ 26,003         | \$ 102                  |
| 5,102.619 CONSERV INVEST OPT              | 50,919            | 10.0144 | 51,100            | 181                     |
| <u>7,699.1940</u>                         | <u>\$ 76,820</u>  |         | <u>\$ 77,103</u>  | <u>\$ 283</u>           |

\*\* Price is the custody fund level price and does not reflect the participant price after expenses.

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 INVESTMENT DETAIL  
 December 31, 2017

|  | <u>Cost</u>                    | <u>Price**</u> | <u>Market Value</u>            | <u>Unrealized<br/>Gain/Loss</u> |
|--|--------------------------------|----------------|--------------------------------|---------------------------------|
| <u>Vanguard Federal Money Market</u>     |                                |                |                                |                                 |
| Units                                    |                                |                |                                |                                 |
| 2,588.621 MODERATE INVEST OPT            | \$ 25,981                      | 10.0942        | \$ 26,130                      | \$ 149                          |
| 5,087.889 CONSERV INVEST OPT             | 51,062                         | 10.0942        | 51,358                         | 296                             |
| <u>7,676.510</u>                         | <u>\$ 77,043</u>               |                | <u>\$ 77,488</u>               | <u>\$ 445</u>                   |
| <br><u>Vanguard Short-Term Inflation</u> |                                |                |                                |                                 |
| Units                                    |                                |                |                                |                                 |
| 5,093.633 CONSERV INVEST OPT             | \$ 51,132                      | 10.0893        | \$ 51,391                      | \$ 259                          |
| <br><u>Bank Savings</u>                  |                                |                |                                |                                 |
| Units                                    |                                |                |                                |                                 |
| 176,605.000 BANK SAV INVEST OPT          | <u>\$ 1,780,332</u>            | 10.1481        | <u>\$ 1,792,198</u>            | <u>\$ 11,866</u>                |
| <br>TOTAL INVESTMENTS                    | <br><u><u>\$ 3,451,853</u></u> |                | <br><u><u>\$ 3,627,425</u></u> | <br><u><u>\$ 175,572</u></u>    |

\*\* Price is the custody fund level price and does not reflect the participant price after expenses.

See accompanying notes and independent auditor's report.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS  
For the year ended December 31, 2017

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Reporting Entity

The Nebraska Achieving a Better Life Experience Program Trust (the Trust), was established on May 27, 2015 and began enrollment on June 30, 2016. It is intended to operate as a qualified ABLE program, pursuant to Internal Revenue Code Section 529A, which was adopted as part of The Stephen Beck, Jr., Achieving a Better Life Experience Act of 2014, as amended.

The Enable Savings Plan (the Plan) is part of the Nebraska Achieving a Better Life Experience Program Trust (the Trust). The Trust was established in accordance with Nebraska Legislative Bill 591 (the Act), as amended, to encourage the investment of funds to be used for qualified disability related expenses. The Plan is a series of the Program Fund of the Trust. The Expense Fund and the Treasury Management Cash Fund are not included in the accompanying financial statements. Accounts in the Plan have not been registered with the Securities and Exchange Commission or with any state securities commission pursuant to exemptions from registration available for securities issued by a public instrumentality of a state.

The financial statements presented reflect only the Enable Savings Plan as part of the Nebraska Achieving a Better Life Experience Program Trust and are not intended to present fairly the financial position of the Trust as a whole and the results of its operations in conformity with accounting principles generally accepted in the United States of America.

The Act authorizes and appoints the Nebraska State Treasurer as Trustee and responsible for the overall administration of the Plan. The State Treasurer has entered into a management contract with First National Bank of Omaha (the Program Manager). Under the contract, the Program Manager provided day-to-day administrative and recordkeeping services to the Plan. The Program Manager provided separate accounting for each beneficiary. In addition, the Program Manager administers and maintains overall trust and individual accounts records.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2017

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

1. Reporting Entity – Continued

The Plan is comprised of Target-Risk Investment Options, a Bank Savings Investment Option, and as of January 26, 2017, a Checking Investment Option. The Target-Risk options invest in specified allocations of domestic equity, international equity, fixed income, and money market investment funds. The Bank Savings Investment Option invests in an FDIC-insured savings account. The Checking Investment Option is also FDIC-insured. The investment options and investments have been selected and approved by the Nebraska Investment Council.

On November 30, 2016, the Nebraska Achieving a Better Life Experience Program Trust entered into an agreement with the State of Alabama Board of Trustees of the ABLE Trust Fund under which the Nebraska Achieving a Better Life Experience Program Trust will provide administration, operation, and maintenance of Enable Savings Plan Alabama for participants in the state of Alabama. Enable Savings Plan Alabama began operations on February 26, 2017. Enable Alabama is issued by the Nebraska Achieving a Better Life Experience Program Trust and administered by the Nebraska State Treasurer, who serves as the trustee of the Plan. The Plan offers the same series of investment options within the Nebraska Achieving a Better Life Experience Program Trust.

2. Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The financial statements include the statement of net position available for benefits, statement of changes in net position available for benefits, investment summary and investment detail. The statement of net position available for benefits is a measure of the account's assets and liabilities at the close of the year. The statement of changes in net position available for benefits shows purchase to and redemptions from the account, as well as additions and deductions due to operations during the fiscal year. The investment summary and investment detail reports show summary of all investments at cost and market value and the detail listing of all investments, respectively.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2017

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

3. Security Valuation

Investments in the Underlying Funds are valued at the closing net asset or unit value per share of each Underling Fund on the day of valuation. The Plan calculates the net asset value of its shares based upon the net asset value of the applicable Underlying Funds, as of the close of the New York Stock Exchange (the Exchange), normally 4:00 P.M. Eastern time, on each day the Exchange is open for business. The net asset values of the Underlying Funds are determined as of the close of the Exchange, on each day the Exchange is open for trading.

4. Security Transactions and Investment Income

Security transactions are recorded on an average cost basis unless a client requests an alternative method on the trade date. Realized gains and losses on security transaction are determined on the cost basis on the disposition of assets. Dividend income is recorded on the ex-dividend date or upon ex-dividend notification.

5. Contributions, Withdrawals, and Distributions

Contributions by a participant are evidenced through the issuance of units in the particular portfolio. Contributions to and withdrawals from the Portfolios are subject to terms and limitations defined in the Program Disclosure Statement and Participation Agreement between the participant and the Plan. Contributions received by the Program Manager before the close of trading on the New York Stock Exchange on any business day are credited to the account to which the contribution is made within one business day thereafter.

Withdrawals are based on the unit price calculated for each Portfolio on the business day on which the Program Manager processes the withdrawal request. The earnings portion (if any) of a non-qualified withdrawal will be treated as ordinary income to the recipient and may also be subject to an additional 10% federal tax, as well as partial recapture of any Nebraska state income tax deduction previously claimed.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2017

NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

6. Plan Expenses and Fees

Expenses included in the accompanying financial statements reflect the expenses of the Plan. The Underlying Fund expenses are factored into the daily net asset value for each respective Underlying Fund. As such, each Portfolio indirectly bears its proportional share of the fees and expenses of the Underlying Funds in which it invests.

The plan expenses and fees are as follows:

- Program management fees equal .50% of the average daily net position in each Investment Option except for the Checking Investment Option which has no program management fee.
- Annual account fees equal \$45 and are assessed on a quarterly basis in the amount of \$11.25 against the then-current account balance.
- Underlying investment fees are a weighted average Underlying Fund expense ratio, which ranges from 0.05% to 0.06% of the average daily position in each Underlying Investment, with the exception of the Bank Savings Investment Option and the Checking Investment Option which have a 0% underlying investment fees.

Except as stated for the Annual account fee, these fees are accrued daily as a percentage of average daily net position and will be deducted from each Investment Option. These fees will reduce the value of an account.

7. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of income and expenses during the reporting year. Actual results could differ from those estimates.

8. Income Taxes

The Program has been designed to comply with the requirements for treatment as a qualified ABLE program under Section 529A of the Internal Revenue Code. Therefore, no federal income tax provision is required.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2017

NOTE B. INVESTMENTS AND INVESTMENT RISKS

All investments have some degree of risks. The value of the Plan's accounts may vary depending on market conditions, the performance of the investment options selected, timing of purchases, and fees. The value of the Plan's accounts could be more or less than the amount contributed to the accounts. The Plan's investments may lose money.

Investments in the Plan are not guaranteed or insured by the FDIC, the SIPC, the State of Nebraska, the Nebraska Investment Council, the Nebraska State Treasurer, First National Bank of Omaha or its authorized agents or their affiliates, or any other federal or state entity or person.

FDIC insurance is provided for the Bank Savings Investment Option and Checking Account Option only. The Bank Savings Investment Option invests in an FDIC-insured omnibus savings account held in trust by the Plan at First National Bank of Omaha. The Checking Investment Option invests in a checking account within the Nebraska Achieving a Better Life Experience Program trust and is maintained by Fifth Third Bank.

The Plan's Underlying Funds have the following risks:

*Custodial Credit Risk* – custodial credit risk is the risk that, in the event of a failure of the counterparty, the Plan's investments may not be returned. Because the Plan's investments are generally in mutual funds, this risk is significantly mitigated.

*Credit Risk* – credit risk is the risk that an issuer to an investment will not fulfill its obligations. The Plan invests directly in Underlying Investments. The registered Underlying Investments' prospectuses provide greater detail about the investment strategies and practices of the Underlying Investments, in compliance with federal regulations and specifically, the Form N-1A of Investment Company Act of 1940. Form N-1A discloses information and policies about the Underlying Investment and its investment objectives, as well as, information on the company structure and operations.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2017

NOTE B. INVESTMENTS AND INVESTMENT RISKS - CONTINUED

*Interest Rate Risk* – interest rate risk refers to the value fluctuations of fixed-income securities resulting from the inverse relationship between price and yield. The market value fluctuations of fixed-income securities that the funds already hold will not affect the interest payable on those securities. However, the fluctuations will affect the market value and in turn will affect the Underlying Investment’s net asset value.

*Concentration Risk* – concentration risk is the risk related to the amount of investments in any one entity. The Plan limits this risk by investing in diversified investment companies.

*Foreign Currency Risk* – foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment in a foreign security. The Plan does not have a formal policy for limiting its exposure to changes in exchange rates. The Plan’s Underlying Investments do invest in assets denominated in various foreign currencies. The registered Underlying Investment’s prospectuses provide greater detail about the investment and specifically, the Form N-1A of the Investment Company Act of 1940. Form N-1A discloses information and policies about the Underlying Investment and its investment objectives, as well as, information on the company structure and operations.

*Market Risk* – the risk that changes in market prices will reduce the fair value of an asset, increase the fair value of a liability, or adversely affect the cash flows of an expected transaction. Market risks primarily affects stocks, but also affects high-yield bonds and, to a lesser extent, higher quality bonds.

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
NOTES TO FINANCIAL STATEMENTS - CONTINUED  
For the year ended December 31, 2017

NOTE C. FAIR VALUE MEASUREMENT

Accounting Standards Codification (ASC) 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level I measurements) and the lowest priority to measurements involving significant unobservable inputs (Level III measurements).

The three levels of the fair value hierarchy are as follows:

Level I – unadjusted quoted prices in active markets for identical assets or liabilities including securities actively traded on a securities exchange.

Level II – inputs other than unadjusted quoted prices that are observable for the asset or liability (such as unadjusted quoted prices for similar assets and market corroborated inputs such as interest rates, prepayment speeds, credit risk, etc.).

Level III – significant unobservable inputs (including management’s own judgments about assumptions that market participants would use in pricing the asset or liability).

The inputs used for valuing securities are not necessarily an indication of the risks associated with investing in those securities.

The Plan classifies each of its investments in those Underlying Investments which are publicly offered and reported on an exchange as Level I, and those Underlying Investments which are not publically offered as Level II without consideration as to the classification level of the specific investment held by the Underlying Investments. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Nebraska Achieving a Better Life Experience Program Trust  
 Enable Savings Plan  
 NOTES TO FINANCIAL STATEMENTS - CONTINUED  
 For the year ended December 31, 2017

NOTE C. FAIR VALUE MEASUREMENT - CONTINUED

The following table presents assets that are measured at fair value on a recurring basis at December 31, 2017:

|                                   | Fair Value          | Level I             | Level II    | Level III   |
|-----------------------------------|---------------------|---------------------|-------------|-------------|
| Bank Savings                      | \$ 1,792,198        | \$ 1,792,198        | \$ -        | \$ -        |
| Money Market Funds                | 77,488              | 77,488              | -           | -           |
| U.S. Equity Mutual Funds          | 849,186             | 849,186             | -           | -           |
| International Equity Mutual Funds | 362,698             | 362,698             | -           | -           |
| Fixed Income Mutual Funds         | 545,855             | 545,855             | -           | -           |
|                                   | <u>\$ 3,627,425</u> | <u>\$ 3,627,425</u> | <u>\$ -</u> | <u>\$ -</u> |

To value Level I investments: The fair value of Level I investments are determined by obtaining quoted market prices on nationally recognized securities exchanges.

To value Level II investments: The fair value of Level II investments are determined based on quoted prices that were obtained directly from the fund companies through confirmations for identical or similar assets or liabilities in markets that are not active.

NOTE D. SUBSEQUENT EVENTS

As of June 25, 2018, the date the financial statements were available to be issued, the Plan did not have any subsequent events affecting the amounts reported in the financial statements for the year ended December 31, 2017, or which are required to be disclosed in the notes to the financial statements for the year then ended.

SUPPLEMENTAL INFORMATION

Nebraska Achieving a Better Life Experience Program Trust  
Enable Savings Plan  
SCHEDULE OF PARTICIPANT CONTRIBUTIONS AND TRANSFERS IN  
AND PARTICIPANT DISTRIBUTIONS AND TRANSFERS OUT  
For the year ended December 31, 2017

|                                      |    |           |
|--------------------------------------|----|-----------|
| Contributions from plan participants | \$ | 3,396,291 |
| Transfers in from plan participants  |    | 229,144   |
|                                      |    | <hr/>     |
| Received from plan administrator     | \$ | 3,625,435 |
|                                      |    |           |
| Distributions to plan participants   | \$ | 751,693   |
| Transfers out to plan participants   |    | 229,144   |
|                                      |    | <hr/>     |
| Distributions to plan administrator  | \$ | 980,837   |

See independent auditor's report.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROLS OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Trustee, Program Manager, Processor, Investment Manager, and Participants and Beneficiaries of the Enable Savings Plan.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the statement of net position available for benefits of the Enable Savings Plan (the Plan) as of and for the year ended December 31, 2017, and the related statement of changes in net position available for benefits, the investment summary, investment detail, and the related notes to the financial statements, which collectively comprise the Plan's basic financial statements, and have issued our report thereon dated June 25, 2018.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Plan's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Plan's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Plan's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Hayes & Associates, L.L.C.*

Hayes & Associates, L.L.C.  
Omaha, Nebraska  
June 25 2018

## Outreach and Marketing Activities

### Events & Sponsorships

- Arc National Convention in San Diego (2017)
- Alabama Association for Persons in Supported Employment Conference in Mobile (2017)
- Autism Puzzle Walk (2018)
- Autism Family Network Transition Conference (2017)
- American Council of the Blind Workshop (2017, 2018)
- Buddy Walk Omaha (Sponsorship, 3 years)
- Down Syndrome Family Association, Lincoln (2017, 2018)
- Easter seals Nebraska's Transition Conference in Omaha (2017)
- Homer's Heroes (2017, 2018)
- Madonna School Celebration Event (2017, 2018)
- Muscular Dystrophy Association Halloween even, Omaha (2017)
- National Conference of Executives Summer Leadership Institute (2017)
- National Down Syndrome Society Buddy Walk Conference
- Nebraska Financial Planner Association conference (2017)
- Omaha Storm Chasers, VIP Experience for Enable Families, 5-part series (2018)
- Radio Talking Book (2018)
- Society of Human Resource Managers of Nebraska (Conference) (2017)
- Special Olympics Nebraska (2017, 2018)
- The Arc of Nebraska Senatorial Dinner (2017)
- The Arc of the US (Sponsorship 2017)
- World Down Syndrome day (2018)
- Nebraska State Fair
- Husker Harvest Days

### Presentations/Outreach to Employers

- Blue Cross Blue Shield of Nebraska (2017)

### Presentations to Nebraska Communities

- Grand Island
- Lincoln
- North Platte
- Kearney
- Norfolk
- Omaha

### Presentations to Schools and Educational Service Units

- Elkhorn Public Schools, Transition Program (2017)
- ESU 3, Early Childhood Services Community Resource Fair (2017)
- Fremont Public Schools Parent Resource Night (2017)
- District 66 Project Search Program at Children's Hospital (2017)
- Lincoln Public Schools, Transition Conference and Fair (2017)
- Madonna School (2017)
- Omaha Public Schools, Special Education Director (2017, 2018)

# Enable Savings Plan

Annual Report | Year End 12/31/2017 | Copyright 2018 | Nebraska State Treasurer Don Stenberg



## Presentations to Nonprofits & Government Agencies

- American Council of the Blind (2018)
- Amplify, Lincoln - Support group for Parents of Children with hearing loss (2017)
- Arc of Buffalo County (2018)
- Arc of Central Nebraska (2018)
- Bridging Families (2017)
- Center for Independence (2017)
- Christopher & Dana Reeve Foundation Webinar (2018)
- CMTA Neuropathy Support Group of Lincoln (2017)
- Council Bluffs Visually Impaired Support Group (2017)
- Disabilities Organizations Together Serve (DOTS) (2018)
- Down Syndrome Dad Support Group (DADS) (2017)
- Down Syndrome Association for Families, Board Meeting (2018)
- Easter Seals Transition Conference in Omaha (2017)
- Employment Works of Norfolk (2017)
- Encor Nebraska (2017)
- Exploring Possibilities (2018)
- Goodwill Nebraska Benefits Specialists (2017)
- Gotta Be Me Omaha (2017)
- Invisions (2017)
- LifeQuest in Mitchell, SD (2017, 2018)
- Madonna School (2017, 2018)
- Mental Health and Substance Abuse Network of Pottawattamie County (2017)
- Mosaic (various locations – 2017)
- MS Forward (2018)
- National Disability Institute's National First Friday (2017)
- Nebraska Administrators' Day Conference in Kearney (2017)
- Nebraska Bar Association (2017)
- Nebraska Brain Injury Conference in Kearney (2017)
- Nebraska Medicine, presentation to Social Workers (2018)
- Nebraska Vocational Rehabilitation (various locations) (2017, 2018)
- North Star (2017)
- NVR Self-Employment Committee (statewide) (2017)
- Outlook Nebraska (2018)
- Ovature (2017)
- Pottawatomie County Services Case Management Team (2017)
- Quality Living Institute of Omaha (2017, 2018)
- The Arc of Central Nebraska (2017)

## Presentations to Nonprofits & Government Agencies (cont.)

### Enable Alabama

- Alabama Association of Rehabilitation Facilities Conference in Huntsville (2017)
- Alabama Bar Association annual conference (2017)
- Alabama Department of Human Resources (2017)
- Alabama Department of Rehab Services (2018)
- Alabama disABILITY Conference (2017 & 2018)
- Alabama Association for Persons in Supported Employment Conference, Mobile (2017)
- Alabama Head Injury Foundation (2017)
- Alabama Institute for Deaf and Blind (2017)
- Alabama Medical Directors (2017)
- Alabama Special Needs Expo (2017 & 2018)
- Alabama Summit on Transition from school to adult life (2017)
- Alabama State Rehabilitation Council (2017)
- Alabama State Agency Leaders (2017)
- Arc of Madison County (2017)
- Arc of Shelby County (2018)
- Autism Alabama (2017)
- Buddy Walk, Down Syndrome (2017)
- Children's Rehab Services, School's out Bash (2018)
- Children's Center (2018)
- Center for Disability Research and Policy Studies (2017, 2018)
- Council of Personnel Administrators (2018)
- Down Syndrome Alliance of Greater Birmingham (2018)
- Early Invention Conference (2017)
- Easter Seals (2017)
- Exceptional Foundation of East Alabama (2017)
- Family Voices of Alabama, Partners in Care Summit (2018)
- Full Life Ahead in Birmingham (2017)
- Goodwill Easter seals of Mobile (2017)
- Independent Right Resources (2017)
- Lifespan Respite Conference (2017)
- Magnolia Woods in Prattville (2017)
- Medical Aspects of Disability Conference, Birmingham, AL (2017)
- Montgomery Center for Independent Living (2017)
- National Disability Institute's National First Friday (2017)
- The ARC of Mobile (2017)
- UCP Huntsville Workshop (2017, 2018)
- United Ability (2017)
- Vocational Rehabilitation (VR) program (2017, 2018)

# Enable Savings Plan

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## Nebraska Locations Visited

- Alliance
- Beatrice
- Bellevue
- Blair
- Chadron
- Columbus
- Elkhorn
- Fremont
- Grand Island
- Greeley
- Kearney
- Lincoln
- Norfolk
- North Platte
- Omaha
- Papillion
- Scottsbluff
- Wayne
- York

## Alabama Locations Visited

- Auburn
- Birmingham
- Daphne
- Huntsville
- Fairhope
- Mobile
- Montgomery
- Opelika
- Prattville
- Talladega
- Tuscaloosa
- Vestavia

# Enable Savings Plan

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## Key Contacts: Financial Partners and Law Offices

- Abrahams, Kaslow & Cassman LLP
- Brodkey, Peebles, Belmont & Line, LLP
- Edward Jones, Blair office
- Dakota Guardian Trust
- DA Davidson Financial Advisors
- Elder Law of Omaha, P.C., L.L.O.
- F&M Bank
- Financial Planning Association of Nebraska
- First National Bank of Omaha
- Husch Blackwell
- Koley Jessen
- Lamson Dugan & Murray law Firm
- Mass Mutual
- Morgan Stanley
- Nebraska Bar Association
- Omaha Bar Association
- O'Connor & Associates, Inc.
- Thrivent Advisors, Nebraska
- UBS
- Washington County Bank

## Enable Alabama

- Alabama Bar Association
- Alabama Department of Human Resources
- Alabama Medicaid directors
- Alabama State Agency Leaders
- Special Needs attorneys
- Director of UCP Birmingham (renamed to United Ability)
- Director of UCP Huntsville
- Regions Bank, Wealth Department



## NO MATTER THE SPORT. WE'RE ONE TEAM.

With the **Enable Savings Plan** for children and adults with disabilities, we are all in the game together.

Save up to \$15,000 a year in an **Enable Savings Plan** account while maintaining SSI and other benefits.

Enable is a tax-free savings plan for eligible individuals with disabilities. A Nebraska taxpayer contributing to an **Enable Savings Plan** account can deduct up to \$10,000 on state income taxes.

[www.enableavings.com](http://www.enableavings.com)

**ENable**<sup>SM</sup>  
Savings Plan

NEBRASKA STATE TREASURER, TRUSTEE  
FIRST NATIONAL BANK OF OMAHA, PROGRAM MANAGER

*Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value*

*\*Except the Bank Savings and Checking Options*



**A Savings Plan Centered Around You**

Sign up to learn more about the Enable Savings Plan.

First name:

Last name:

Email:

Zip Code:

Disability Interest:

Relation to Individual with Disability:

I would like to sign up for Enable Savings Plan emails with information about scholarships and tips on saving for college.

By pressing the "Submit" button, I acknowledge that I have read the rules and want to enter the «giveaway name». I understand that if I checked "No" to the last question asking to receive additional emails I will only be entering this drawing and I will not receive other emails about other scholarships or savings tips.



**Savings Accounts for Individuals with Disabilities**

Why invest in the Enable Savings Plan?

In December 2014, the Achieving a Better Life Experience (ABLE) Act was signed into law authorizing individuals with disabilities to open tax-exempt savings accounts to save for disability-related expenses without impacting eligibility for resource-based benefits. The Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account.



Sign up to learn more about the Enable Savings Plan.

First Name:

Last Name:

Email:

Zip Code:

Phone Number:

Disability Interest:

Relation to Individual with Disability:

I would like to sign up for Enable Savings Plan emails with information about future giveaways and updates and tips on saving.



**Enable Savings Plan**  
Sponsored · Like Page

Reach your full potential with Enable, tax-free savings for individuals with disabilities.



**Savings Accounts for Individuals with Disabilities**



**Jump-Start Your Savings**  
The ABLE Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account. Open your Enable Savings Plan account today.



**Enable Savings Plan**  
Sponsored · Like Page

Reach your full potential with Enable, tax-free savings for individuals with disabilities.



**A Savings Plan Centered Around You**



**Jump-Start Your Savings**  
The ABLE Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account. Open your Enable Savings Plan account today.

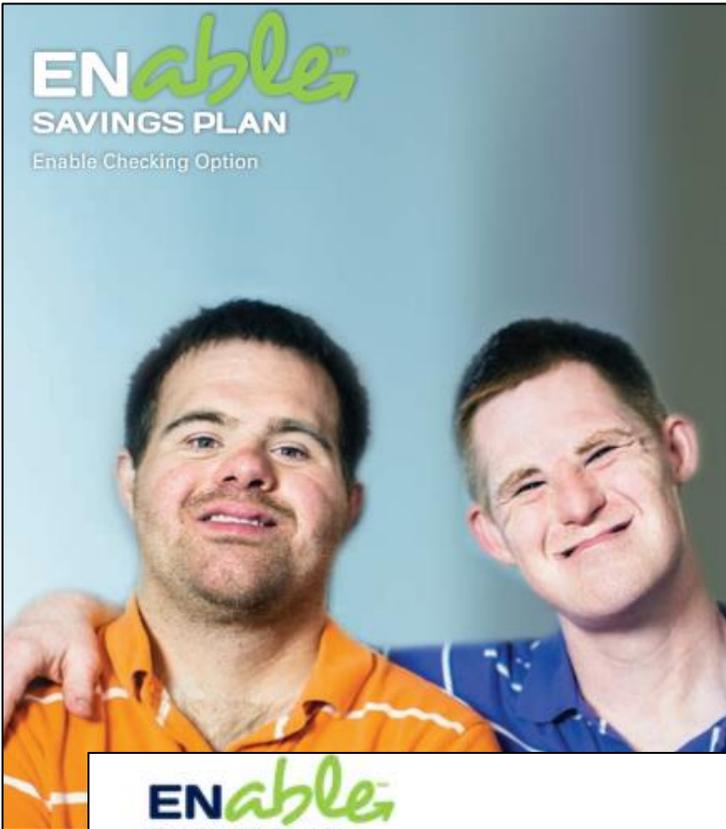


**Savings Accounts for Individuals with Disabilities**




**A Savings Plan Centered Around You**





**Contribute**

- You can contribute the same way you would for the other Investment Options, either by check, electronically from your personal bank account, by setting up prescheduled, systematic contributions via our Automatic Investment Plan (AIP), or payroll deduction.
- You can contribute a specific monthly amount into the Checking Option to use throughout each month by setting up AIP or a contribution from your paycheck. Money that comes into your account can be split among any or all of your Investment Options, including the Checking Option.
- You can preschedule money to be moved from one Investment Option to your Checking Option with the Systematic Exchange feature. Call the Plan for more information.
- You can also transfer funds from your other Enable Investment Options into your Checking Option (limit of twice per calendar year).



**Withdraw**

- Use your debit card at an ATM to get cash to pay for a qualified disability expense.\* You can also use your debit card for purchases at a store or online.
- Write a check to pay for a qualified disability expense.
- Request a withdrawal by logging into your secure Enable account online, sending in a Withdrawal form downloaded from EnableSavings.com, or by giving the Plan a call.



**ENable SAVINGS PLAN**



The new Enable Checking Investment Option is the first of its kind, allowing account owners nationwide to pay for qualified disability expenses by check or debit card. It is an interest-bearing, FDIC-insured Investment Option and one of five investment options offered by the Enable Savings Plan.

With the Checking Investment Option, you can:

- Pay for everyday expenses such as rent or transportation by writing a check, using your debit card at an ATM, or for purchases online;
- Fund the Checking Investment Option the same way you fund any other Investment Option;
- Keep track of withdrawals and view Checking Investment balances at EnableSavings.com;
- Rely on built-in safeguards to help limit the potential for mismanagement.

Want to learn more? Additional features and info can be found on our [Checking Option web page](#).

And, don't miss our upcoming [Checking Option webinar](#) on 11/31st at 1:00pm.

ABLE ACT    BASICS    INVESTMENTS    RESOURCES

**Savings Accounts for Individuals with Disabilities Available Nationwide**

[LEARN MORE](#)



BENEFITS OF **SAVING** WITH ABLE

**CHECK OUT** OUR CHECKING OPTION

NEW!

FRIENDS & FAMILY CAN MAKE **CONTRIBUTIONS**



ABLE ACT    BASICS    INVESTMENTS    RESOURCES    **ENROLL**

### Enable Savings \$50 New Account Bonus

**LEARN MORE**

- Am I Eligible?
- How Do I Enroll?
- Why Use Enable?

In December 2014, the Achieving a Better Life Experience (ABLE) Act was signed into law authorizing individuals with disabilities to open tax-exempt savings accounts to save for disability-related expenses without impacting eligibility for resource-based benefits. The Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account.



BENEFITS OF  
**SAVING**  
WITH ABLE

FRIENDS & FAMILY  
**\$50**  
BONUS

### Enable Savings Plan \$50 New Account Bonus



**To qualify for your \$50 Enable Savings Plan Bonus:**  
**1st - Open an [Enable Savings Plan Account](#)**  
**2nd - Complete and submit this form with the account owner's information**  
 (As entered on Enable Savings Plan Enrollment form)

Account Owner's Name:

Account Owner's Street Address:

Account Owner's City:

Account Owner's State:

Account Owner's Zip Code:




### We're Matching Your \$50 New Account Deposit

Maybe you've been thinking about opening an Enable Savings Plan account. Perhaps it's just slipped your mind. With the daily routine of it all...well, sometimes we get busy.

To help give you a little "incentive" to get things moving in the right direction, we're offering a **\$50 bonus!**

When you open a new Enable Savings Plan account and deposit \$50, you are eligible to receive a \$50 bonus contribution to your account! This is only available to the first 50 new accounts opened, so act fast.

Visit our [information page](#) to learn more about this special offer and on opening your Enable Savings Plan account today.

**Get Your \$50 Account Bonus**

**Enable Savings Plan** Sponsored · Like Page

Reach your full potential with Enable, tax-free savings for individuals with disabilities.



**Get a \$50 Bonus When You Open an Eligible Enable Savings Plan Account**

**ENable SAVINGS PLAN**

**Jump-Start Your Savings**  
Open Your Account Today

ENABLESAVINGSPLAN.COM **Sign Up**

3 Comments

Like Comment Share



**ENable SAVINGS PLAN**

**Enable Savings Plan**  
**New Account**  
**\$50 Bonus**

Be one of the first 50 Eligible Individuals to open and contribute a minimum of \$50 to a new account and receive a \$50 Bonus contribution into your new account.

**Bonus runs September 25, 2018 to December 31, 2018.**  
**See [EnableSavings.com/bonus](http://EnableSavings.com/bonus) for Official Rules**

**ENable SAVINGS PLAN**

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Jana Langsmach  
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Nebraska State Treasurer's Office  
[Jana.Langsmach@nebraska.gov](mailto:Jana.Langsmach@nebraska.gov)  
402.471.8884

**Enable Savings Plan Launches New Account Bonus Program**

*\$50 Bonus to Benefit 50 New Account Owners*

Lincoln, Neb. (October 2, 2018) – First National Bank of Omaha and Nebraska State Treasurer Don Stenberg have announced the kickoff of Enable's \$50 New Account Bonus Program.

From September 25 through December 31, a \$50 bonus contribution will be awarded to the first 50 eligible individuals who open and contribute a minimum of \$50 to a new account. Accounts can be opened online at [www.enableavings.com](http://www.enableavings.com) or on paper and mailed to the address on the enrollment form. To claim the bonus, visit [www.enableavings.com/bonus](http://www.enableavings.com/bonus).

"Watching individuals with disabilities achieve financial independence with the support of the Enable Savings Plan has been truly rewarding. As the positive impact of the Plan grows, we are pleased to be able to offer a bonus to help more qualifying individuals with disabilities open and manage their own Enable accounts," said Treasurer Stenberg, Trustee of Enable.

"Fall is the perfect time to do a financial refresh, which is why we are delighted to announce the launch of this new account bonus," said Deborah Goodkin, Managing Director, Savings Plans, First National Bank of Omaha. "With so many benefits to Enable accounts, including tax-free savings and withdrawals at no risk to public benefits, there is no better time to open an account and begin the journey toward financial independence. I encourage qualifying individuals to take advantage of this offering and to join the strong and thriving Enable community."

Launched June 30, 2016, the Enable Savings Plan was one of the first national ABLÉ savings plans offered. Enable provides tax-free savings accounts to people with disabilities, allowing them to save without affecting their public benefits like Medicaid and Supplemental Security Income (SSI).

**About the Enable Savings Plan**  
Enable is a tax-advantaged savings plan to help make saving simple and affordable for individuals with disabilities. Nebraska State Treasurer Don Stenberg serves as Trustee. First National Bank of Omaha serves as Program Manager, and investments are approved by the Nebraska Investment Council. Visit [EnableSavings.com](http://EnableSavings.com) and [treasurer.nebraska.gov](http://treasurer.nebraska.gov) for more information.



Enable Savings Plan  
@EnableSavingsPlan

Home

Posts

Photos

About

Community

Create a Page



Enable Savings Plan added 3 new photos.

June 25 · 🌐

Enable Saving Plan team support Homer's Heroes, a special needs baseball program for youth ages 5-17. This amazing event was held during the Salt Dog season on June 23 & 24.



Posts



Enable Savings Plan

Yesterday at 10:13am · 🌐

#DidYouKnow October is Down Syndrome Awareness month. Check out our blog to learn more: <http://bit.ly/2yQlmKf>

October is Down Syndrome Awareness Month. Celebrating the Down Syndrome Community.

Enable Savings Plan. Keep your disability benefits when you work. Tax-free earnings don't impact resource-based public benefits. [ENABLESAVINGS.COM](http://ENABLESAVINGS.COM)

Like

Comment

Share



Enable Savings Plan

1 hr · 🌐

Shout out to Morgan's Wonderland, an "ultra accessible" theme park for individuals with disabilities—it was named as one of TIME's "Greatest Places" this year. People



PEOPLE.COM

Theme Park Built by Dad for Daughter with Disability Named One of TIME's 'Greatest Places'

Like

Comment



Enable Savings Plan

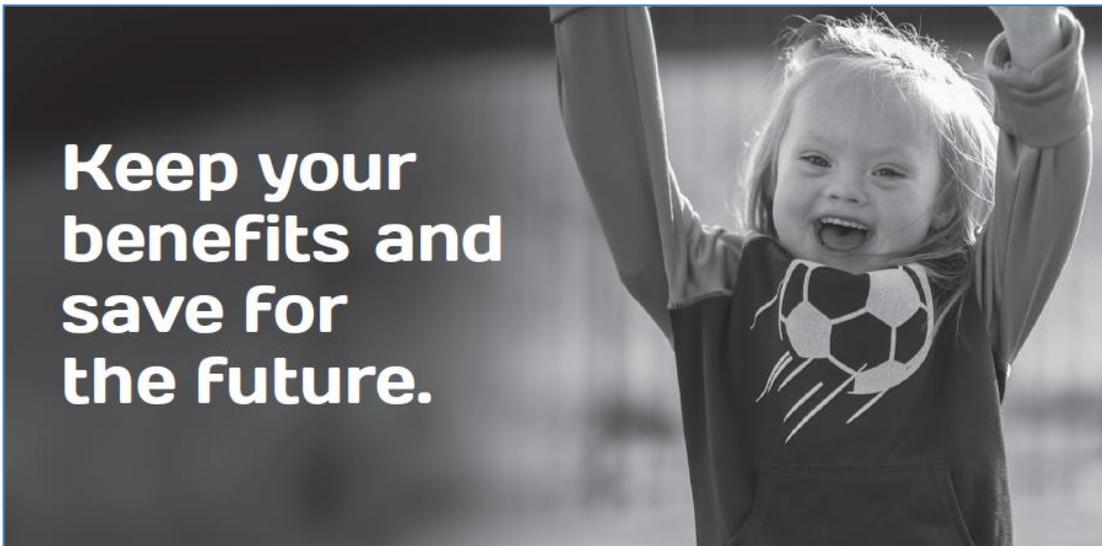
September 21 at 8:00 AM · 🌐

Watch out world, there are new drivers on the road! Thanks to the Nebraska Chapter of Go Baby Go and students from the University of Nebraska at Kearney, tots with special needs were given their own set of wheels. Kearney Hub <https://bit.ly/2OdzH79>



KEARNEYHUB.COM

With the help of UNK students, special needs kids get a sweet ride



**Keep your  
benefits and  
save for  
the future.**

The Enable Savings Plan provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits. Plus, there may be an income tax deduction for Nebraska residents.

To find out more about the Enable Savings Plan and to sign up for updates, visit us at **EnableSavings.com**.

**ENable<sup>SM</sup>**  
**SAVINGS PLAN**

Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value  
\*Except the Bank Savings and Checking Investment Options ©2017 First National Bank of Omaha



**Keep your benefits  
and save for the future.**

**Introducing the Enable Savings Plan.**

The Enable Savings Plan provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits. Plus, there may be an income tax deduction for Nebraska residents.

To find out more about the Enable Savings Plan and to sign up for updates, visit us at **EnableSavings.com**.

**ENable**  
**SAVINGS PLAN**

Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value | \*Except the Bank Savings Option ©2016 First National Bank of Omaha

## EnableSavings.com

The Enable Savings Plan provides tax-free savings accounts for eligible individuals with disabilities. Created in partnership with the State of Nebraska Treasurer's Office and First National Bank of Omaha, its features include:

- An individual with an eligible disability can open one account. The owner and beneficiary are the same.
- Any person can contribute to the account.
- Account owners may be eligible for a state tax deduction (Nebraska may receive an in-state tax deduction).
- Three risk-based investment options, an FDIC-insured bank savings FDIC-insured check writing option with a debit card.

To find out more about the Enable Savings Plan and to sign up for updates at [EnableSavings.com](http://EnableSavings.com).

ENABUCK.H.3.2016

An investor should consider the investment objectives, risks, and charges and expenses before investing.

This material is provided for general and educational purposes only, and is not intended to provide legal, tax, or investment advice, or for use to avoid penalties that may be imposed under U.S. federal tax laws.

## Introducing Enable Savings Plan

### Tax-Free Accounts for Individuals with Disabilities



**ENable**  
SAVINGS PLAN

## Open a world of possibility

The Enable Savings Plan is an opportunity for you to reach your potential by giving you the chance to save for your today and tomorrow. There are two major benefits to an Enable account:

- ✓ Money in Enable accounts do not impact eligibility for resource-based public benefits
- ✓ Earnings are tax-free at both the federal or state level

Quite simply, it's an ABLE savings account that lets you invest money in your own name for qualified disability related expenses. You can visit [EnableSavings.com](http://EnableSavings.com) to learn more about the program and details on how you can open your account.



### You Keep What's Yours

It wouldn't make sense to invest in a plan if it affected your existing benefits. Any amount of assets in an Enable account is an excluded resource for Medicaid. Also, contributions to and money taken out of an Enable Savings Plan account are not in the calculation that determines eligibility for certain resource-based benefits, like SSI, SNAP and Medicaid.



### Start with What You Can

Put in \$50 or \$100 dollars to begin and work. Taking that first step gives you peace and savings can add up over time. In addition, anyone (family, friends) can contribute to your Enable Savings Plan as long as you are the beneficiary.



### Save above the \$2,000 Limit\*

Ease the notion that's been ingrained for so long! SSI recipients can save more than \$2,000 in assets (cash, savings, etc.) in their name in an Enable account.



### Now's the Time

As with all savings plans, the sooner you get started, the better! Your Enable Savings Plan can start going to work for you now, you can potentially pay off down the road.



### Easy Access

The Enable Savings Plan makes it simple to access your account online or over the phone. Withdrawals are easy and can be applied to a whole host of qualified disability related expenses, like housing, transportation and assistive technology just to name a few!



### Save on Taxes

The earnings on your contributions in an Enable Savings Plan account grow tax-free while invested, and tax-free if withdrawn for qualified disability related expenses. Your money may grow more quickly than in a taxable account.



"We've never been able to save a penny for Justin and Jesus in 26 years. Using the Enable Savings Plan will help us start to do that. Living on their own, the boys are doing remarkably well. They are able to show others just how able they are."



"Alexis would like to use her Enable account to purchase something, and complete the transaction herself. The fact that the Plan was created with members of the disability community means that a vital daily skill required for her to live independently was created with her needs in mind."



"It will allow us to start and plan for our child who has a disability in our own lives and if we don't have an

## It's Your Plan. It's Your Future.

Find out more at [EnableSavings.com](http://EnableSavings.com).



Account balances up to and including \$100,000 will be disregarded for purposes of determining eligibility to receive resource-based benefits. When the total account balance exceeds \$100,000, the amount of the account balance that is disregarded for purposes of determining eligibility to receive resource-based benefits is \$100,000. The disregard amount is subject to the annual resource limit for the state. The disregard amount is subject to the annual resource limit for the state. The disregard amount is subject to the annual resource limit for the state.

Nebraska State Treasurer, Dan Hordley, Treasurer  
First National Bank of Omaha, Treasurer  
Investments for All (IFA) Account, First National Bank Savings and Checking Account Features

Enable Savings Plan  
1-844-ENABLE  
[EnableSavings.com](http://EnableSavings.com)

First National Bank  
1000 Main Street  
Omaha, NE 68102-1175

ENable SAVINGS PLAN

**ENable**  
SAVINGS PLAN

**A Savings Plan Centered Around You**  
Keep your benefits and save for your future.



## Benefits

**Keep V**  
It would be an Enable \$100,000  
**Contribu**  
determin

**Save o**  
Tax-Free  
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Disability

\$10,000  
MOES

## Open

### Eligibility

An Eligible Individual can open an Enable Savings Plan account, and you are an Eligible Individual.

- The  
- The  
- mus  
Money in an account can

### Opening

Opening an Enrollment Form owner's may

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### Closing an Account

An account will be automatically closed when all assets are rolled to another qualified ABLE program, if you transfer your entire account balance to another account owner within the Enable Savings Plan who is an Eligible Individual and a Member of your Family, or if the account has a zero balance for 60 calendar days and there are no pending or planned contributions.

An account will also be closed upon notification of the death of the account owner. For those not receiving Medicaid benefits, any funds remaining in the account will be available to the estate. For those receiving Medicaid benefits, a state can file a claim for the amount of total medical assistance paid under a state's Medicaid plan for the account owner during the time the account was established. The amount is paid only after the payment of all outstanding payments due for the Qualified Disability Expenses of the account owner and is reduced by the amount of all premiums paid by or on behalf of the account owner to a Medicaid Buy-in program.

<sup>1</sup> If the account owner is no longer an Eligible Individual, the account can remain open, but no contributions can be accepted and expenses cannot be considered Qualified Disability Expenses while the account owner is not eligible.

### State tax benefits

Contributions made into an Enable Savings Plan account may be eligible for state tax benefits.<sup>1</sup> Contributions by anyone who files a Nebraska state income tax return is eligible to receive a Nebraska state income tax deduction for his/her own contributions up to \$10,000 (\$5,000 if married, filing separately).<sup>2</sup>

### Estate tax benefits

Contributors (other than by the account owner) can lessen the value of a person's taxable estate. Contributions to an account are considered a completed gift from the contributor to the account owner. Contributions up to \$14,000 per year are eligible for the gift tax annual exclusion. Speak to your advisor for more information.

<sup>1</sup> When the total account balance exceeds \$100,000, the amount over \$100,000 will count towards the 5.5% resource limit. If the resource limit is exceeded, because of funds in an Enable account, the account owner will enter an additional benefit suspension until the resource limit is below \$100,000. This suspension does not impact the account owner's eligibility for Medicaid.

<sup>2</sup> The average portion of a withdrawal not used for Qualified Disability Expenses are subject to federal and state tax and may be subject to an additional 10% federal tax. The amount assumes an annual investment return of 7% and monthly contributions of \$200 per month for 10 years. The hypothetical does not reflect an actual investment in any particular qualified ABLE plan or the Enable Savings Plan or any taxes payable upon withdrawal.

<sup>3</sup> Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments on each state's ABLE program and should consult their tax advisor, attorney and/or other advisors regarding their specific legal, investment or tax situation.

<sup>4</sup> Nebraska state income tax deductions are subject to recapture to the extent previously deducted if funds are not used for Qualified Disability Expenses.

2

## Invest

The Enable Savings Plan offers you a simple selection of five Investment Options.<sup>1</sup> You choose which are most suitable for you based on when you want to use the money ("time horizon"), your personal financial situation, and what you are saving for ("savings goals"). You can decide to invest in one or more Options within your one Enable account.

### Three Target-Risk Options

The Growth Option, Moderate Option and Conservative Option can be used for expenses that you might need in the future—greater than five years from now.

For each Investment Option, our professional investment team selected low-cost Vanguard underlying funds from different asset classes—equity, fixed income or cash equivalents. The investment team then determined the appropriate allocation into each underlying fund to provide a balance between investments that have the potential for higher return and higher risk with investments that might have the potential for lower return and less risk.<sup>2</sup>

The allocations to the underlying funds are continually reviewed to ensure that each Option continues to meet its investment goals and balance between performance and risk.

### Bank Savings Option

This Bank Savings Option provides FDIC insurance for your investment!<sup>3</sup> It offers a guaranteed return (earnings) on your investment and the stability of knowing your principal (contribution) may not lose its value. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. The Bank Savings Option does not provide a guarantee of any level of performance or return or offer any additional guarantees. This Option may be appropriate if you want the security of a safe investment and your time horizon is less than five years.

### Checking Option

The Checking Option provides FDIC insurance on your investment and allows you to write a check or use a debit card to withdraw funds from the Checking Option.<sup>4</sup> All deposits must be made directly to the Plan and not through an ATM machine or through a bank. This Option can be used to pay for daily and repetitive expenses.

### Managing Investment Options

You can change the way a contribution is divided among your account's Investment Options for future contributions. Money previously contributed will not be changed.

To change the amount of money you currently have in an Investment Option to another Option you must request an "Investment Option Change" which, according to federal rules, can only be done twice per calendar year.

Call the Plan for more information.

## NOTE

<sup>1</sup> An individual is eligible based on a written diagnosis which results in a disability or expected to result in a disability.

<sup>2</sup> Qualified Disability Expenses or related

- Education (tuition)
- Housing
- Transportation
- Employment training
- Assistive technology
- Personal support
- Health, preventive
- Financial management
- Legal fees
- Expenses for over
- Federal and bank
- Other expenses

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The Enable Savings Plan is a qualified ABLE program offered nationwide.



4

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|--|---|--|
| <br>EnableSavings.com | Two unique savings plans  | <br>NEST529.com |
|                        | \$10,000 tax deduction for Nebraska residents   |                 |
| EnableSavings.com  |   | NEST529.com  |

|  |   |
|--|---|
| <br>Tax-Free Savings Accounts For Individuals with Disabilities<br>EnableSavings.com |  |
| EnableSavings.com  |  |
|     |  |

  
**Keep Your Disability Benefits and Save for Your Future**



EnableSavings.com

 NEBRASKA STATE TREASURER, TRUSTEE |  First National Bank Omaha PROGRAM MANAGER

|   |  |
|---|--|
| <br>EnableSavings.com | <br>NEST529.com |
|---|--|

  
EnableSavings.com



## Conservators v. Guardians and Enable

Many individuals with disabilities may require the assistance of someone to help them manage and protect their assets. If a person's disability prevents them from being able to manage assets with support, they may require a conservator or guardian. As it applies to the Enable Savings Plan, a conservator or guardian would be a person who is entitled to open and manage an account.

### Conservator

A conservator is a person who has been appointed by a court to manage the estate, or money and property, of a protected person who is unable to independently manage his or her own assets. A conservator has power ONLY over the estate.

Duties of a conservator include:

- Managing finances (spend and invest).
- Protecting income and property.
- Paying bills.
- Ensuring the protected person receives all benefits to which he or she is entitled.
- Recovering assets due to the protected person.
- Reporting to the court regarding the protected person's assets.

An Account Owner who has a conservator or guardian can open an Enable Savings Plan account. The conservator or guardian will be the individual authorized to act on behalf of the Account Owner to open and manage all aspects of the Enable Savings Plan account.

[EnableSavings.com](http://EnableSavings.com)



## Enable Your Clients

Advisor, every day you are bombarded by market financial products, and legislative changes that affect the Achieving a Better Life Experience (ABLE) Act, opportunity for individuals with disabilities to save for the future. Prior to the enactment of this law, individuals receiving resource-based benefits (e.g. SSI) were not allowed to have more than \$2,000 in assets in their name. Because an ABLE account is tax-advantaged, it is now possible to save.

ABLE is the program manager for the NEST 529 plan, one of the first ABLE accounts in the country.

As an individual with disabilities or have an individual in their family. While the law requires the individual to own the account and its assets, others can contribute, opportunity for you to help your clients take advantage of its benefits. We can provide you with a way to stay current on laws and regulations and insights into the knowledge of the Enable Savings Plan will help relieve stress and allow you to deepen your relationship as your trusted advisor.

### I learn about Enable?

If you have clients with disabilities or have a family member with a disability occurred prior to age 26, a child or grandchild with Down syndrome, or the Autism Act in an accident, you are probably already working with someone that will benefit from an Enable account.

Whether you are currently working with an individual with disabilities or their family members, your knowledge about the Achieving a Better Life Experience (ABLE) Act and specifics about the Enable Savings Plan can have great benefits for your practice. You can strengthen relationships and potentially get more clients as well. Their gratitude could add long-term value to your practice.

[EnableSavings.com](http://EnableSavings.com)



## Grandparents and Enable

### Can I contribute to my grandchild's Enable account?

Anyone can contribute to your grandchild's Enable account as long as the total of all contributions from everyone who contributes doesn't exceed \$14,000 per year. So you can contribute to your grandchild's account for a birthday, holiday, graduation, or whenever you want!

### Will contributions to my grandchild's Enable account hurt my grandchild's public benefits?

Contributions to an Enable account are not included in the calculation that determines eligibility for any amount of assistance or benefits provided under resource-based benefits. This means you can save money for your grandchild's financial future without impacting his or her benefits.

You can contribute by check (put your grandchild's account number and/or name on the check), setting up a pre-scheduled systematic contribution from your paycheck or personal bank account, or by going online and sending an electronic contribution from your bank account.

### Can I contribute to my grandchild's Enable account?

Until the passage of the Achieving a Better Life Experience (ABLE) Act, and the implementation of the Enable Savings Plan, grandparents either had to forgo giving their grandchild with disabilities gifts or find ways to go around the \$2,000 asset limitation that individuals with disabilities face before they lose resource-based benefits.

Enable is a great way to support a grandchild by being able to give gifts for special days or holidays, directly contribute to the grandchild's account at any time, or potentially move assets out of their estate.

[EnableSavings.com](http://EnableSavings.com)



## Enable and SSI/SSDI Representative Payees

An individual with disabilities who is unable to manage or direct the management of his or her Social Security, SSI or SSDI benefits ("Benefits"), may have a representative payee appointed to receive Benefits. The representative payee must use those Benefits to pay for the current and future needs of the individual, and properly save any Benefits not needed to meet current needs. However, prior to the ABLE Act passage, the representative payee could only save up to \$2,000 in countable resources without affecting the individual's ability to receive Benefits.

Representative payees can now place the Benefits not needed to meet an individual's current needs in the Enable Savings Plan as an added way to save for future needs. A representative payee can fund the individual's Enable Savings Plan up to the \$100,000 asset value limit without affecting the individual's ability to receive Benefits.

When the Enable account's value is more than \$100,000, Supplemental Security Income Benefit disbursements may be suspended. Any amount exceeding \$100,000 is a countable resource. However, the individual still maintains his or her Social Security eligibility status. Medicaid and developmental disability services are not impacted.

Each situation is different, so you should talk with a financial or legal advisor. Investments Are Not FDIC Insured. The Bank, State or Federal Government May Lose Value. \*Except for the Bank Savings and Checking Account Options.

To learn more, visit [EnableSavings.com](http://EnableSavings.com) or call 844-362-2534

ESPPA-02/2016



## Enable and Special Needs Trusts

Prior to the passage of the ABLE Act, an individual with disabilities could only have up to \$2,000 saved in their name to maintain SSI benefits. To avoid this limit, family members and friends have used Special Needs Trusts to save resources without reducing or eliminating benefits. The Enable Savings Plan is an added way to help individuals with disabilities so they can live and thrive independently for a lifetime. The Enable Savings Plan is used together to provide for financial security.

When you are different so you should talk with a financial or legal advisor.

**First-Party Special Needs Trusts** are used by individuals and funded with their own money. Examples may be received from an inheritance or an injury settlement.

**Third-Party Special Needs Trusts** are used when family, friends and other individuals want to set aside money for an individual with a disability. The assets in the Trust are not owned by the individual with a disability. Often Third-Party Special Needs Trusts are part of a parent or other family member's estate plan.

**ABLE Savings Plan** accounts are owned by an Account Owner who is an Eligible Individual. Anyone can be an Account Owner, however the Account Owner (or a legal representative) has control over the account and the individual's SNT, there are no legal or administration fees and earnings are tax-free.

### When considering or thinking about establishing a SNT you should consider:

**Establishing an ABLE account instead of a Special Needs Trust.** You would avoid the trust's high fees (legal fees, trust administration fees, annual filing fees) and tax on the earnings (subject to compressed trust rates, 39.6%).

**Establishing an ABLE account and a Third-Party Special Needs Trust.** Encourage those who would contribute to the trust up to the maximum limits in the Enable account and use the assets first as expenses occur to enjoy life. Additional funds can still go into the trust.

**Establishing a trust with an ABLE account.** That will show your commitment to include the individual with your community and your support of them to achieve financial independence. If permitted, you should allow withdrawing up to \$14,000 from the trust for deposit directly into the Enable Savings Plan account.

**Establishing an ABLE account or contributing to the account.** Use this tax-advantaged Plan if you plan on contributing to the account with assets less than the SSI limit of \$100,000 or if the individual is not or will not be dependent on SSI.

**Depositing the proceeds from an inheritance or injury settlement.** Depositing the money directly into a tax-free, low cost Enable account is a great way to use the Plan. Funds in both a trust and an Enable account are expected to be used during the life of the beneficiary. The opportunity to create a lifetime of financial stability outweighs the potential impact to SSI cash benefits or the requirement to payback Medicaid upon death.



## Enable and Inheritances or Settlements

An individual with a disability who relies on SSI receives an inheritance or settlement within 10 days after the date on which they receive it.

Considered income that month. This means an individual may spend down the inheritance to under the resource limit of \$2,000 in the month they receive it.

The individual may spend down the inheritance to under the resource limit of \$2,000 in the month they receive it.

Remaining assets after the month, those assets are not counted and may interfere with the receipt of SSI.

Individuals continue to have more resources than allowed, receive benefits and must pay for expenses that are not covered by those resources.

Prior to the passing of the ABLE Act, individuals with disabilities who rely on resource-based benefits had to be careful to make sure they remained below resource limits. Receiving a large lump sum of money, a situation many people would welcome, was instead a cause for concern for many with disabilities. Now with the Enable Savings Plan, this fear is gone. If an individual who is inheriting benefits receives an inheritance or settlement, they can place the excess money directly into an Enable Savings Plan account and preserve benefit eligibility.

[EnableSavings.com](http://EnableSavings.com)

## Enable Savings

### \$50 New Account Bonus

[LEARN MORE](#)

Am I Eligible?

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How Do I Enroll?

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Why Use Enable?




In December 2014, the Achieving a Better Life Experience (ABLE) Act was signed into law authorizing individuals with disabilities to open tax-exempt savings accounts to save for disability-related expenses without impacting eligibility for resource-based benefits. The Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account.

BENEFITS OF

## SAVING

WITH ABLE

FRIENDS & FAMILY

## \$50

BONUS

FRIENDS & FAMILY

## CAN MAKE

CONTRIBUTIONS

### Stay Up-To-Date

Email Address:

First Name:

Last Name:

[SUBMIT](#)

### I Am ABLE



[Watch Video](#)

### Why invest in the Enable Savings Plan?

Find out features, benefits, fees and more.

[LEARN MORE](#)



### How does Enable work?

See how to open and contribute to your account.

[LEARN MORE](#)

### The inside scoop.

Stay in the know with news and blog updates, webinars and more.

[LEARN MORE](#)



### You're 10 minutes away from an Enable account.

[ENROLL TODAY](#)

First National Bank of Omaha Personal Business Find ATM/Branch About Us Contact Us Log In

## Enable Savings Plan

Keep their resource based benefits while saving for their future.

[Open an Account](#) [Learn More](#)

Home > Personal > Invest > Enable Savings Plan



### Enable Savings Plan

#### Open a World of Possibilities.

The [Enable Savings Plan](#) allows individuals with disabilities to reach their full potential by giving them a chance to save for today and tomorrow. There are two major benefits to an Enable account for individuals with disabilities: Money in an Enable account does not impact eligibility for resource-based public benefits and earnings are tax-free at both the federal and state levels.<sup>1</sup>

Passed in 2014, the Achieving a Better Life Experience (ABLE) Act allows individuals with disabilities to open tax-free savings accounts to pay for disability-related expenses without impacting current or future eligibility for resource-based benefits. This means that individuals can now save more than \$2,000 in their name.

First National Bank is the proud program manager for the Enable Savings Plan. We are honored to offer this plan to individuals with disabilities and their families nationwide.

To qualify, an Eligible Individual of any age – children, transition-aged youth, and adults – with an eligible disability can open an Enable Savings Plan account at any time, if the eligible disability exists at the time an account is opened, and the onset of the disability was prior to the individual's 26th birthday.

<sup>1</sup>The earnings portion of a withdrawal not used for Qualified Disability Expenses are subject to federal and state tax and may be subject to a 10% federal tax.

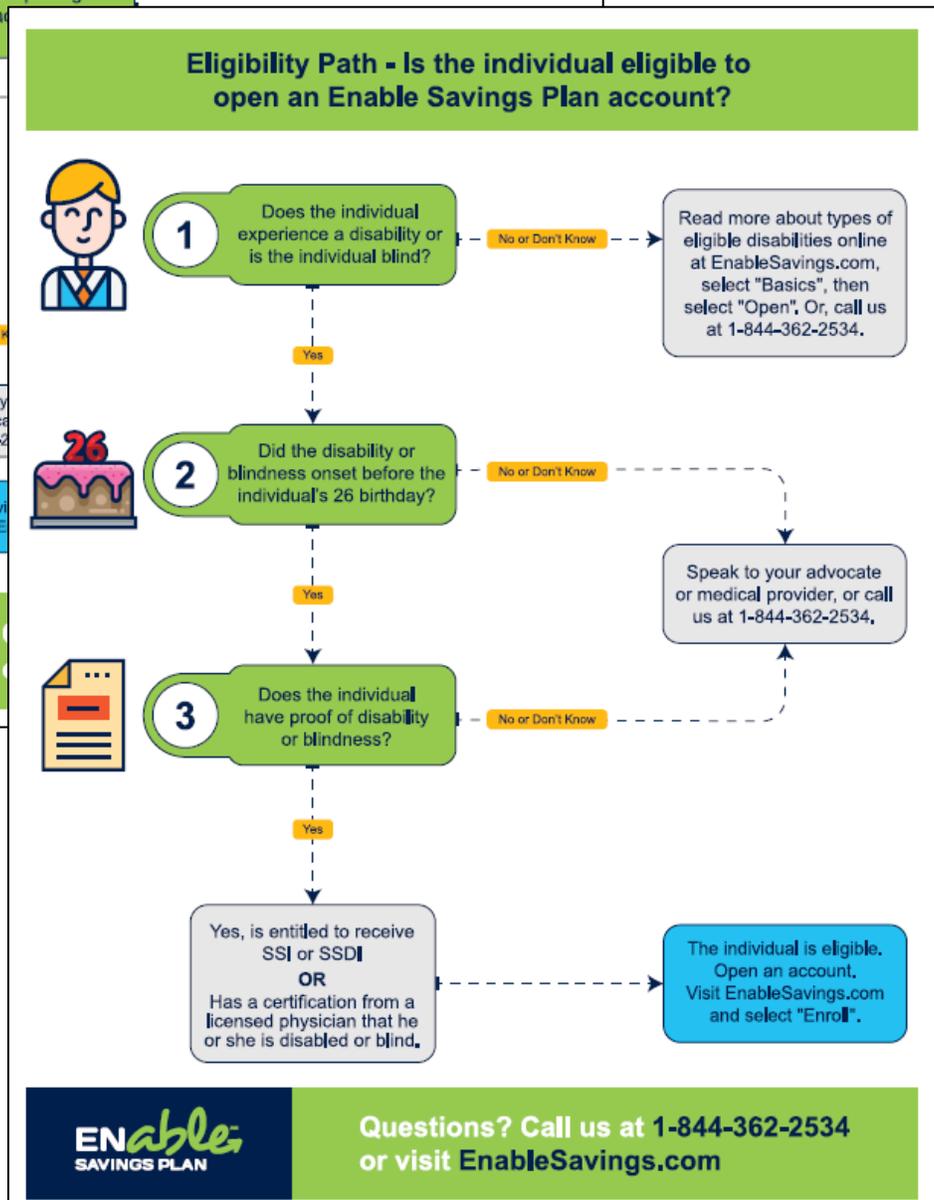
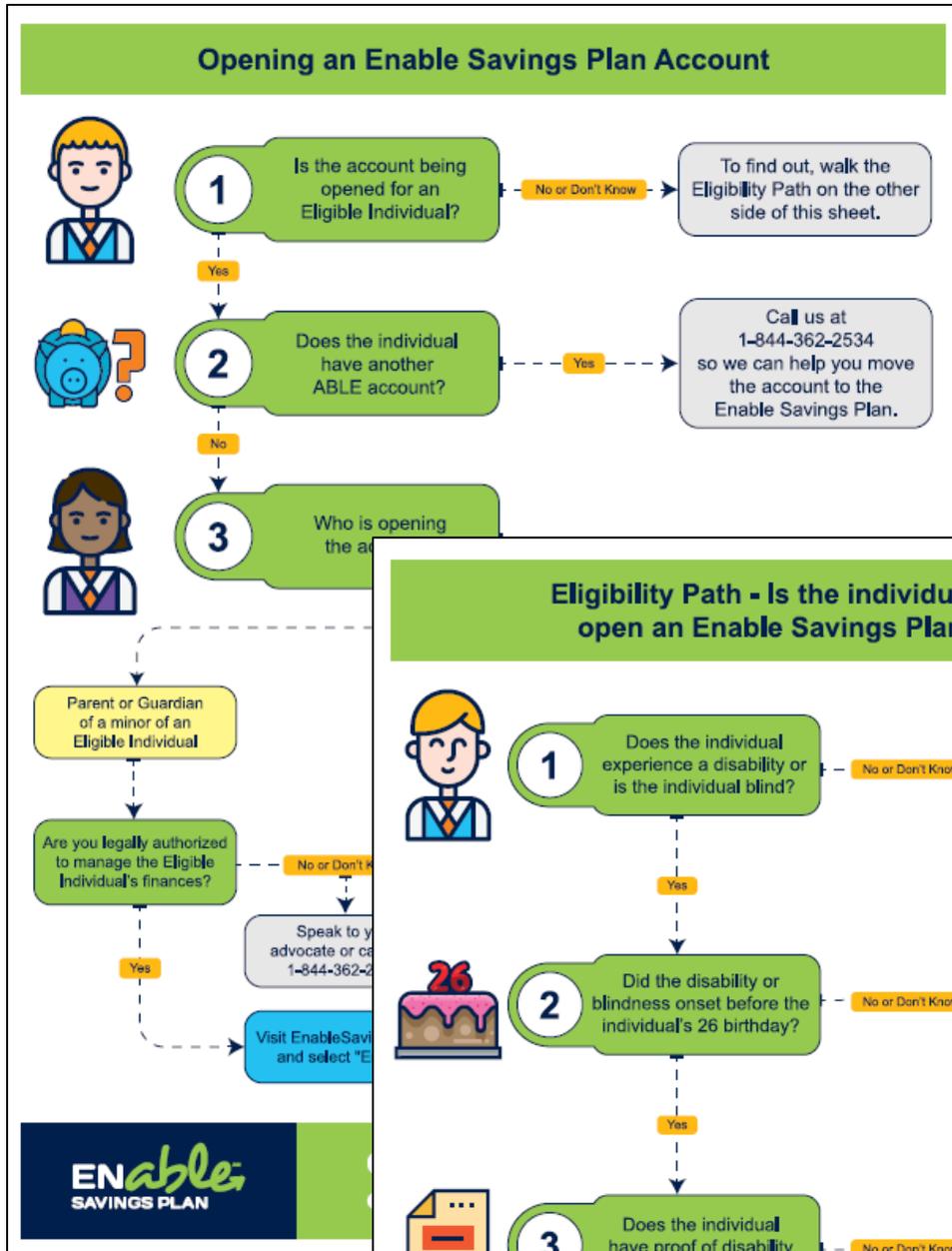
#### Enable Savings Plan features:

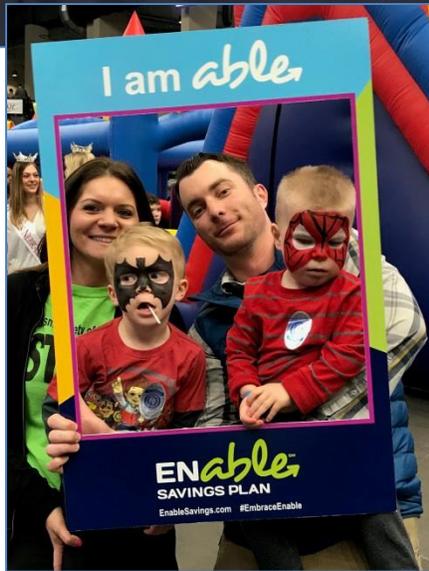
- ✓ An eligible individual of any age – children, transition-aged youth or adult – can open an account, if the onset of the disability was prior to the individual's 26th birthday
- ✓ Money in an Enable account can be used to pay for qualified disability expenses including basic living expenses and things like education, housing, transportation, assistive technology, etc.
- ✓ Simple selection of four investment options including checking and bank savings options
- ✓ Anyone can contribute to an account – family, friends, a trust or estate, partnership, association, company or corporation

[See Disclosure Details](#)

[Open an Account](#)

Feedback







# Possibilities

Summer 2018



## Celebrating the 28th Anniversary of the Americans with Disabilities Act

Signed into law on July 26, 1990, the Americans with Disabilities Act (ADA) prohibits discrimination against individuals with disabilities in all areas of public life, including jobs, schools, and transportation. This milestone piece of legislation guarantees equal opportunities and protections for the disability community, a civil rights triumph that has increased societal participation and resulted in dialogue surrounding the importance of disability.

At Enable, we work with multiple disability organizations in conversation, advocating for equality, inclusion, and quality of life. Each day, we strive to make a difference through the ability to plan and save for the future. We look back proudly on how far we have come and forward more advancements in the years to come.

### Insights

#### Enable Education for You

Is there an organization near and dear to you that could benefit from a presentation by an ABL expert? If so, we



## Q&A with Special Olympian



## Fall Festivities: Participate in a Buddy Walk

The National Down Syndrome Society was established in 1995 by the National Down Syndrome Society to promote acceptance and inclusion of people with Down syndrome. Today, it's the world's most widely recognized public program for the Down syndrome community, having grown from 30,000 participants raising \$14.2 million in more than 250 countries around the globe.

The National Down Syndrome Society website offers a full list of Buddy Walk events nationwide this fall. Take a look to find one near you: <http://www.ndss.org/play/national-buddy-walk-program>.

## Answering Common Questions from our Account Owners

As a brand-new account owner or are considering opening an account, if you have questions about the Enable Savings Plan, address them, we've compiled answers to some of the most common inquiries we receive from new and prospective account owners.

**maximum contribution this year?**  
The maximum contribution for 2018 is \$15,000. This includes

**owner on the account?**  
The account owner is the eligible individual. The individual must provide a social security number or taxpayer ID number and US residential street address. Enable does not offer joint ownership.

**minimum to open the account?**  
The minimum contribution is \$50 or \$25 if an automatic investment rollover deduction is set up.

**age limit?**  
The age of onset of the disability is age 26. The person can be older, but the disability must have occurred before age 26.

**my account is reaching \$2,000. Will this affect my contributions?**  
The account limit allows an eligible individual to save more than \$2,000 without affecting other source-based benefits. It's designed to supplement SSI and Medicaid benefits.



# Possibilities

Fall 2018

### Insights

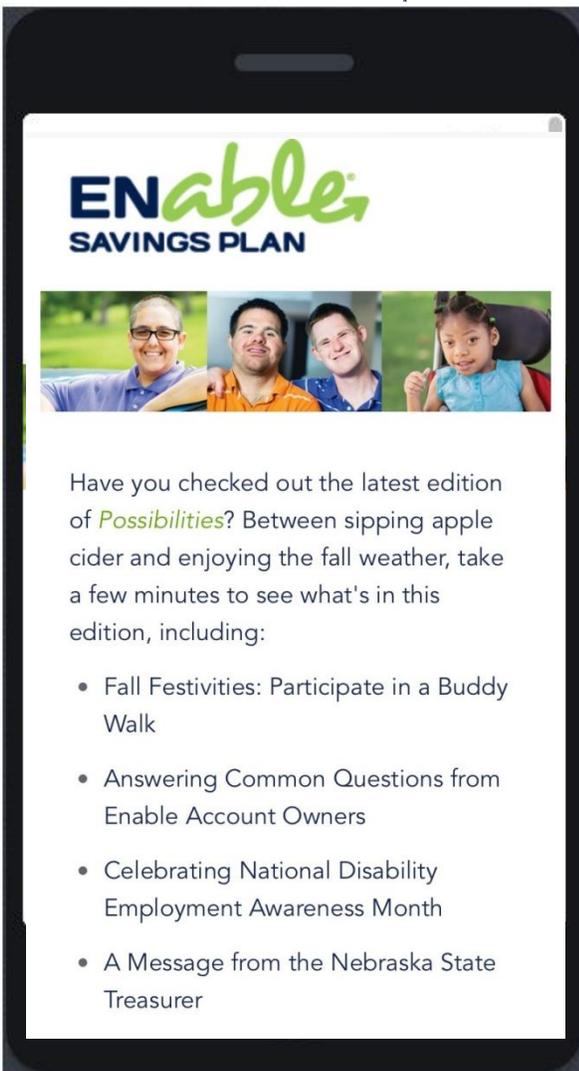
#### Introducing the Enable New Account Bonus Program

Thinking about opening an Enable account? There's no better time than now! From October 1 until December 31, 2018, we are offering a \$50 bonus contribution to the first 50 eligible individuals who open and contribute a minimum of \$50 to a new account. For more details and to claim the bonus, visit [EnableSavings.com/bonus](http://EnableSavings.com/bonus).

#### Get Social: Follow and Like @EnableSavingsPlan on Facebook

Stay posted on Enable updates, saving tips, and inspiring stories by joining our community on Facebook.

[EnableSavings.com](http://EnableSavings.com)



Have you checked out the latest edition of *Possibilities*? Between sipping apple cider and enjoying the fall weather, take a few minutes to see what's in this edition, including:

- Fall Festivities: Participate in a Buddy Walk
- Answering Common Questions from Enable Account Owners
- Celebrating National Disability Employment Awareness Month
- A Message from the Nebraska State Treasurer

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### State Treasurer Boozer, Enable Alabama Release Statement on New Guardianship Legislation

Montgomery, AL (April 20, 2018) – Alabama State Treasurer Young Boozer today announced the passage of Act 2018-280 introduced by Rep. Ken Johnson and Sen. Dick Brewbaker, which gives guardians full financial capabilities when opening and managing an Enable account for qualified persons with disabilities.

“Alabama’s recent guardianship decision provides relief for many families throughout the state, providing them with the Enable Savings Program. Giving guardians this power allows them to open, invest in, and manage an Enable account for Young Boozer.

Enable Savings Plan Alabama is a financial program that allows you to open tax-exempt savings accounts to save for your child’s future. The program provides a maximum benefit of \$2,000 in assets (cash, savings,

To learn more about Enable Alabama, please visit the Enable Alabama [blog](#) and like Enable

 **Enable Savings Plan Alabama**  
April 20 · 🌐

Great news for guardians in Alabama!  
Guardians now have the same legal rights as conservators to manage finances on behalf of individuals with disabilities, including opening and investing in an #EnableAL account.  
Read more about the changes here: <https://bit.ly/2vubB3j>



TREASURY.ALABAMA.GOV

**Treasurer Boozer, Enable Alabama Release Statement on New Guardianship Legislation -...**

[Learn More](#)

👍 Like      💬 Comment      ➦ Share

**ENable**  
SAVINGS PLAN  
ALABAMA

**Keep Your Disability Benefits and Save for Your Future**

Money in an Enable Alabama account does not impact eligibility for resource-based public benefits like SSI, SNAP and Medicaid. Earnings are tax free at both the state and federal level.

Learn more at [www.EnableAL.com](http://www.EnableAL.com)  
1-866-833-7949

Investments Are Not FDIC Insured | No Bank, State or Federal Guarantees May Lose Value | \*Except the Bank Savings and Checking Investment Options



"There is a certain freedom and confidence that accompanies being able to plan and save for the future..."  
- Joy C., Disability Advocate

"We do not know what the future holds for Hunter, but we do know that we have the protection of being able to save on his behalf."  
- Kathleen B., Parent

"I'm pretty independent now, I have a job and earn money, but because I have Down syndrome and collect social security benefits, it's been hard for me to save money."  
- Addison J., Account Owner

"I am proud to be a self-advocate and want to tell my story of success so that everyone can understand that people with disabilities are able to work and are valuable members of their community."  
- Jacob G., Account Owner

"I started my Enable AL account to save money for my service dog replacement, and hopefully save enough money to live independently someday. I would encourage anybody that is disabled or cares for someone that is disabled to look into opening an enable account."  
- Stephanie M., Account Owner

"We recognize that many Alabama residents have unique needs, and our focus has been to better understand and serve them. Designed with the disabled community the Enable Savings Plan Alabama is simple, easy to understand, and offers valuable educational tools to help you achieve financial independence."  
- Alabama State Treasurer Young Boozer





**ENable SAVINGS PLAN ALABAMA**

Enable Savings Plan Alabama  
@EnableSavingsPlanAlabama

**Making Hopes Achievable**

I am able

Learn More Message

Enable Savings Plan Alabama  
Published by Mia Jo [?] · September 13 ·

#ICYMI: Huntsville's own John Isaac Segrest, an adorable toddler with Down Syndrome, will be featured in this year's Down Syndrome Awareness Month kickoff campaign in Times Square this Saturday. [al.com https://bit.ly/2OBUdiu](https://bit.ly/2OBUdiu)

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Government Organization



AL.COM  
**Adorable Alabama toddler with Down syndrome to in annual Times Square video**



**Enable Savings Plan Alabama**  
Published by Gabrielle Wesseldyk [?] · June 5 ·

Enable Alabama was proud to participate in the 6th annual "School's Out Bash" last Friday. The fun summer kickoff offered interactive games and prizes for children with disabilities and their families. Check out the cool sidewalk chalk art that some of our attendees created!



**Enable Savings Plan Alabama**  
Published by Mia Jo [?] · September 5 ·

In honor of #NationalServiceDogMonth, these fourteen dogs recently walked the stage at Service Dogs Alabama's 2018 graduation ceremony. WBRC FOX6 News <https://bit.ly/2Mow0Lb>



WBRC.COM  
**Service dogs with Service Dogs Alabama complete training, graduate**

**ENABLE SAVINGS ALABAMA**  
*Children's Rehabilitation Services Event*



Alabama Parenting Magazines  
Alabama APSE Conference, ARC of AL

**Keep your  
benefits and**

**Save  
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**Keep your  
benefits and  
save for  
the future.**

**Enable Savings Plan  
Alabama.**

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To find out m  
visit us at [EnableAL.com](#)

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Investments Are Not  
\*Except the Bank Sa

**Keep your  
benefits and  
save for  
the future.**

**Introducing  
Enable Savings Plan  
Alabama.**

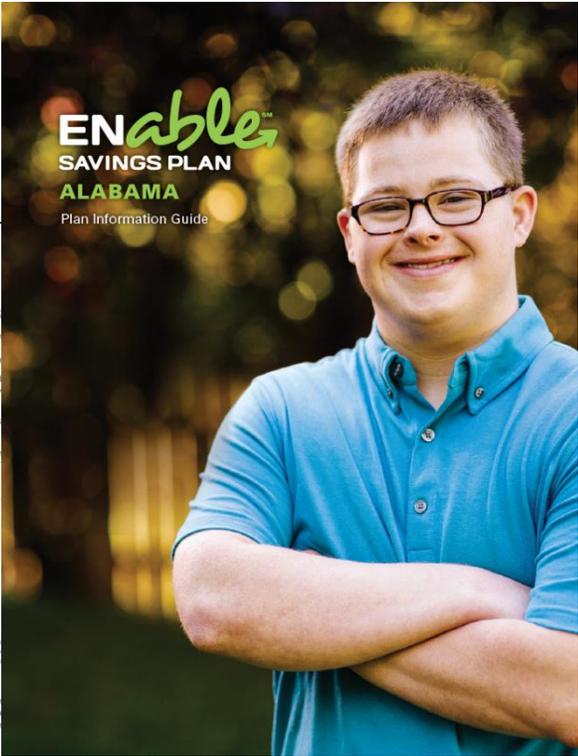
Enable Savings Plan Alabama provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future expenses without impacting your resource-based benefits.

To find out more about Enable Alabama and to sign up for updates, visit us at [EnableAL.com](#).

**ENable™  
SAVINGS PLAN  
ALABAMA**

Investments Are Not FDIC Insured\* | No Bank, State or Federal Guarantee | May Lose Value  
\*Except the Bank Savings and Checking Investment Options ©2017 First National Bank of Omaha





**Benefits**

**Keep What's Yours**

It wouldn't make sense to open an Enable account if you have more than \$100,000 in assets. Contributions to, and withdrawals from, the account determine eligibility.

**Save on Taxes**

**Tax-Free Earnings**  
 The earnings on contributions are tax-free if used for Qualified Disability Expenses.<sup>1</sup>

\$10,700  
 MORE

- Earnings
- Contributions

Keep in mind that the tax benefits of the account are not available if you are not an eligible individual.

**State tax benefits**

Contributions made to an Enable account may be eligible for a state income tax deduction or credit. Check with your state's Department of Revenue for more information.

**Estate tax benefits**

Contributors (other than the account owner) can lessen the value of a person's taxable estate. Contributions to an account are considered a completed gift from the contributor to the account owner. Contributions up to \$14,000 per year are eligible for the gift tax annual exclusion. Speak to your advisor for more information.

<sup>1</sup>When the total account balance exceeds \$100,000, the amount over \$100,000 will count towards the \$55 resource limit of \$2,000. If the resource limit is exceeded, because of funds in an Enable account, the account owner will enter an individual benefit suspension until the resource limit is below \$2,000. This suspension does not impact the account owner's eligibility for Medicaid.

<sup>2</sup>The average portion of a withdrawal not used for Qualified Disability Expenses are subject to federal and state tax and may be subject to an additional 10% federal tax penalty if the account owner is under age 59½. The amount remains an annual investment limit of 10% and monthly contributions of \$200 per month for 12 months. The hypothetical does not reflect an actual investment in any particular qualified ABLE plan or the Enable Savings Plan or any other possible investment.

<sup>3</sup>Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investment in such state's ABLE program and should consult their tax advisor, attorney and/or other advisors regarding their specific legal, investment or tax situation.

<sup>4</sup>Nebraska state income tax deductions are subject to reduction to the extent previously deducted if funds are not used for Qualified Disability Expenses.

- NOTE**
- An individual is eligible based on a written diagnosis of a physical or mental impairment which results in a disability that is expected to last for at least 12 months.
  - Qualified Disability Expenses include:
    - Education (tuition)
    - Housing
    - Transportation
    - Employment training
    - Assistive technology
    - Personal support
    - Health, professional
    - Financial management
    - Legal fees
    - Expenses for over-the-counter medical supplies
    - Other expenses that are directly related to the disability

**Open**

**Eligibility**

An individual is eligible to open an Enable Savings Plan if you are an eligible individual and you are an eligible family member.

**Opening**

Opening an Enable Savings Plan is simple and can be done online or by mail. You will need to provide some information and a photo of yourself.

**Closing an Account**

An account will be automatically closed when all assets are rolled to another qualified ABLE program, if you transfer your entire account balance to another account owner within the Enable Savings Plan who is an eligible individual and a member of your family, or if the account has a zero balance for 60 calendar days and there are no pending or planned contributions.

**Managing Investment Options**

You can change the way a contribution is divided among your account's investment options for future contributions. Money previously contributed will not be changed.

**Checking Option**

The Checking Option provides FDIC insurance on your investment and allows you to write a check or use a debit card to withdraw funds from the Checking Option.<sup>6</sup> All deposits must be made directly to the Plan and not through an ATM machine or through a bank. This Option can be used to pay for daily and repetitive expenses.

**Bank Savings Option**

This Bank Savings Option provides FDIC insurance for your investment.<sup>7</sup> It offers a guaranteed return (earnings) on your investment and the stability of knowing your principal (contribution) may not lose its value. Investments in the Bank Savings Option will earn varying rates of interest. The interest rate generally will be equivalent to short-term deposit rates. The Bank Savings Option does not provide a guarantee of any level of performance or return or offer any additional guarantees. This Option may be appropriate if you want the security of a safe investment and your time horizon is less than five years.

**Three Target-Risk Options**

The Growth Option, Moderate Option and Conservative Option can be used for expenses that you might need in the future—greater than five years from now.

**Invest**

The Enable Savings Plan offers you a simple selection of five investment options.<sup>8</sup> You choose which are most suitable for you based on when you want to use the money ("time horizon"), your personal financial situation, and what you are saving for ("savings goals"). You can decide to invest in one or more Options within your one Enable account.

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<sup>6</sup>If the account owner is no longer an eligible individual, the account can remain open, but no contributions can be accepted and expenses cannot be made from the account.



In December 2014,

he was signed into the

tax-exempt savings

without impacting current or future eligibility for resource-based benefits.

As a result, individuals with disabilities can save more than a total of

\$2,000 in assets in their name in a qualified ABLE account.

Enable Savings Plan Alabama is a qualified ABLE program

offered nationwide.



Five things you should know about Enable.



Enable Savings Plan Alabama is an ABLE Act savings plan that provides tax-free savings accounts for eligible individuals with disabilities. You can save for current and future disability related expenses without impacting your resource-based benefits.

1. Worthwhile Tax Advantages

Earnings on your investment grow tax-deferred while invested, and are tax-free at both a federal and state level if used for any qualified disability expense. Contributions qualify for the federal gift tax exclusion up to \$14,000.

2. Affordable

There is a low \$50 minimum contribution when an account is opened and \$25 if you select AIP or payroll deduction at enrollment. After you open an account, there is a \$25 minimum for subsequent contributions, waived if you contribute systematically from a paycheck or from a bank account. Save as little as you want or whatever you can afford. The sooner you start, the better!

3. Anyone Can Contribute

While assets in the account belong to the account owner, anyone can contribute. You, friends and family members can all contribute to your account up to an annual total contribution limit of \$14,000 from all sources. You can contribute by check or online and with prescheduled contributions from a paycheck or bank account. We even have a way to make gift contributions.

4. Easy to Open, Easy to Use and You're In Control 24-Hours a Day

Any eligible individual nationwide can open an account in under 10 minutes online or by paper form.

You can access your account using the ADA-compliant, secure website. At EnableAL.com you can manage investments, review balances and make contributions and withdrawals. You can make saving easy with automatic contributions from a bank account or paycheck—set it and forget it.

5. Low-Cost Investment Choices to Match Your Savings Strategy

Our professional investment team has created affordable investment options including three which invest in low-cost Vanguard index funds; an FDIC-insured bank savings option; and, a checking option with check writing and a debit card.

To learn more, visit EnableAL.com or call 1.866.833.7949



SSDI Payees

to manage or direct the management of his or her Social Security, SSI representative payee appointed to receive Benefits. The representative current and future needs of the individual, and properly save any Benefits prior to the ABLE Act passage, the representative payee could only save affecting the individual's ability to receive Benefits.

enefits not needed to meet an individual's current needs in the Enable save for future needs. A representative payee can fund the individual's due limit without affecting the individual's ability to receive Benefits. than \$100,000, Supplemental Security Income Benefit disbursements \$100,000 is a countable resource. However, the individual still maintains Medicaid and developmental disability services are not impacted.

Source: Social Security Administration "Accept the Bank Savings and Checking Investment Options"

To learn more, visit EnableAL.com or call 1.866.833.7949

EAIPA-2017



Grandparents and Enable

Enable Savings Plan Alabama and list them as

individual with an eligible disability)' future Qualified Disability Expenses, account Owner and beneficiary of the account can be open at a time in any

grandchild's Enable account? grandchild's Enable account as long as the anyone who contributes doesn't exceed tribute to your grandchild's account for whenever you want! grandchild's Enable child's public benefits?

unt are not included in the calculation by amount of assistance or benefits benefits. This means you can save ancial future without impacting his or

if your grandchild's account number ing up a pre-scheduled systematic or personal bank account, or by going contribution from your bank account.

Until the passage of the Achieving a Better Life Experience (ABLE) Act, along with the implementation of the Enable Savings Plan Alabama, grandparents either had to forgo giving their grandchild with disabilities gifts or find ways to go around the \$2,000 asset limitation that individuals with disabilities face before they lose resource-based benefits.

Enable Alabama is a great way to support a grandchild by being able to give gifts for special days or holidays, directly contribute to the grandchild's account at any time, or potentially move assets out of their estate.

EnableAL.com



Until the passage of the ABLE Act, an individual with disabilities could only have apply for or maintain SSI benefits. To avoid this limit, family members and friends (SNT) to set aside resources without reducing or eliminating benefits. Enable AL to save for individuals with disabilities so they can live and thrive independent be used together to provide for financial security.

Each situation is different so you should talk with a financial or legal advisor.

Self-Settled (First Party) Special Needs Trusts are used by individuals and funds may include money received from an inheritance or an injury settlement.

Third-Party Special Needs Trusts are used when family, friends and other individual with a disability. The assets in the Trust are not owned by the individ Specials Needs Trusts are part of a parent or other family member's estate plan

Assets in an Enable account are owned by an Account Owner who is an Eligible to the account, however the Account Owner (or a legal representative) has cot assets. Unlike a SNT, there are no legal or administration fees and earnings are

For those having or thinking about establishing a SNT you

- Opening an Enable account instead of a Special Needs Trust. You would av to create a trust, trust administration fees, annual filing fees) and tax on the e tax rates up to 39.6%).
- Opening an Enable account and a Third-Party Special Needs Trust. Encourag trust to invest up to the maximum limits in the Enable account and use the e tax benefits. Additional funds can still go into the trust.
- Supplementing a trust with an Enable account. That will show your commi disabilities in their community and your support of them to achieve financial consider annually withdrawing up to \$14,000 from the trust for deposit direct
- Opening an Enable account or contributing to the account. Use this tax-adva giving the individual with disabilities less than the SSI limit of \$100,000 or if dependent on SSI.
- Depositing the proceeds from an inheritance or injury settlement. Depositi low-cost Enable account is a great way to use the Plan.

Funds in both a trust and an Enable account are expected to be used during th to create a lifetime of financial stability outweighs the potential impact to SSI payback Medicaid upon death.



Enable Your C

As a financial advisor, every day you are bombarded by market updates, new financial products, and legislative changes that affect your practice. The Achieving a Better Life Experience (ABLE) Act, provides an opportunity for individuals with disabilities to save for their financial future. Prior to the enactment of this law, individuals with disabilities receiving resource-based benefits (e.g. SSI) were not permitted to have more than \$2,000 in assets in their name. Assets up to \$100,000 in an ABLE account do not impact resource-based benefits. Because an ABLE account is tax-advantaged, it is also a great way to save.

Your client may be an individual with disabilities or have an individual with disabilities in their family. While the law requires the individual with disabilities to own the account and its assets, others can contribute. This is a great opportunity for you to help your clients take advantage of Enable Savings Plan Alabama and its benefits. We can provide you with a way to stay up-to-date with changes to laws and regulations and insights into our Plan. Your knowledge of Enable Alabama will help relieve your client's stress and allow you to deepen your relationship as your client's most trusted advisor.

Why should I learn about Enable?

It is very likely that you have clients with disabilities or have a family member with disabilities and the disability occurred prior to age 26. Whether it is a child or grandchild with Down syndrome, on the Autism spectrum, or disabled in an accident, you are probably already working with someone that will benefit from an Enable account.

Whether you a with an individ or their family knowledge abt Better Life Exp specifics about Plan Alabama for your practi relationships a clients as well, add long-term

Enabi



Enable and Inheritances or Settlements

Inheritances

When an individual with a disability who relies on SSI receives an inheritance, they must report that inheritance within 10 days after the end of the month in which they receive it.

- That money is considered income that month. This means an individual may be over the income limit for the month in which it is received.
- If this occurs, the individual may spend down the inheritance to get themselves under the resource limit of \$2,000 in the month they receive it.
- If there are any remaining assets after the month, those assets are counted as resources and may interfere with the receipt of SSI.
- So long as they continue to have more resources than allowed, they will not receive benefits and must pay for expenses that were covered by benefits out of those resources.

Prior to the passing of the ABLE Act, individuals with disabilities who rely on resource-based benefits had to be careful to make sure they remained below resource limits. Receiving a large lump sum of money, a situation many people would welcome, was instead a cause for concern for many with disabilities. Now with Enable Savings Plan Alabama, this fear is gone. If an individual who is eligible for benefits receives an inheritance or settlement, they can place the excess money directly into an Enable account and preserve benefit eligibility.

EnableAL.com



ABLE ACT    BASICS    INVESTMENTS    RESOURCES

ENROLL

# What is Enable? Savings Accounts for Individuals with Disabilities Available Nationwide



- Am I Eligible?
- How Do I Enroll?
- Why Use Enable?

LEARN MORE



In December 2014, the Achieving a Better Life Experience (ABLE) Act was signed into law authorizing individuals with disabilities to open tax-exempt savings accounts to save for disability-related expenses without impacting eligibility for resource-based benefits. The Act permits individuals with disabilities to save more than a total of \$2,000 in assets (cash, savings, etc.) in their name in a qualified ABLE account.

BENEFITS OF  
**SAVING**  
WITH ABLE

**CHECK OUT**  
OUR CHECKING OPTION

FRIENDS & FAMILY  
**CAN MAKE**  
CONTRIBUTIONS

### Stay Up-To-Date

Email Address:

First Name:

Last Name:

**SUBMIT**

### I Am ABLE



Watch Video

**Why invest in the Enable Savings Plan Alabama?**  
Find out features, benefits, fees and more.



**LEARN MORE**

**How does Enable work?**  
See how to open and contribute to your account.



**LEARN MORE**

**The inside scoop.**  
Stay in the know with news and blog updates, webinars and more.

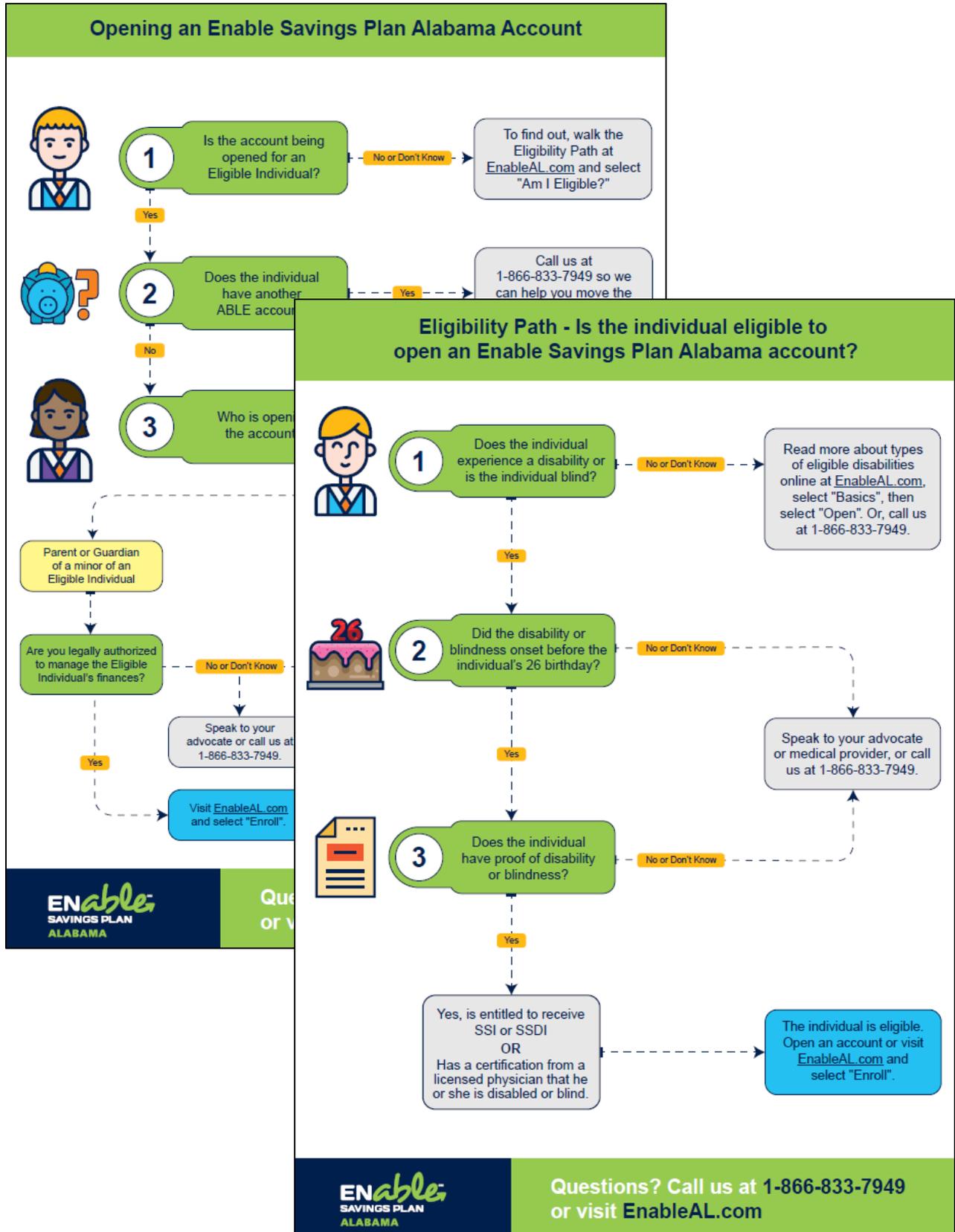


**LEARN MORE**

**You're 10 minutes away from an Enable Alabama account.**



**ENROLL TODAY**



# Possibilities



Summer 2018



## Update Legislation

Legislation introduced in March gives individuals with disabilities and managing an ERISA plan for persons with disabilities. Alabama's previous legislation appointed by the court minor or adult who make decisions pertaining to changes grant guardianship of an individual with a disability. The milestone guardianship changes through the Enable Program. Give individuals with disabilities the opportunity to open, invest in, and



## Going Spotlight

Summertime is in full swing and the Special Olympics USA Games are being held in the country to not only provide a chance for athletes while they're at it. Today, the movement towards inclusion are supported by more than 100,000 people and over 108,000 athletes. The Special Olympics movement and acceptance through the Special Olympics with others while also providing opportunities, finding common ground spearheading initiatives with disabilities, the movement towards inclusion. At Enable Alabama, we participated this year and represent so well.



Fall 2018

# Possibilities



## Down Syndrome Awareness Buddy Walks

Alabamian John Isaac Segres was recently featured in a video shown in Times Square, which celebrated people with Down syndrome. The presentation kicked off Down Syndrome Awareness Month and preceded the 24th annual flagship Buddy Walk in New York City. There are numerous walks taking place nationwide this fall. The National Down Syndrome Society has a list of locations on its website, including Montgomery and Mobile on October 20th: [www.ndss.org/play/national-buddy-walk-program](http://www.ndss.org/play/national-buddy-walk-program).



## Answering Common Questions from Our Account Owners

Whether you're a brand-new account owner or are considering opening up an account, chances are you have questions about Enable AL. To help address them, we've compiled answers to some of the most common inquiries we receive:

- **What is the maximum contribution this year?**  
The maximum contribution for 2018 is \$15,000. This includes all sources.
- **Who is the owner on the account?**  
The account owner is the eligible individual. They must have a social security number or tax payer id number and US residential street address. Enable does not offer joint ownership.
- **What is the minimum to open the account?**  
The minimum contribution is \$50, or \$25 if an automatic investment plan or payroll deduction is set up.
- **What is the age limit?**  
The age of onset of the disability is age 26. The person can be older, but the onset must have occurred before age 26.
- **My checking account is reaching \$2,000—how will an Enable account help with this problem?**  
Enable permits eligible individuals to save more than \$2,000 in their name without impacting resource-based benefits. It's designed to supplement SSI and Medicaid Benefits.

### Insights

#### Enable Alabama Education for You

Is there an organization near and dear to you that could benefit from a presentation by an ABL expert? If so, we would love to hear from you! Please contact our education team at [EnableAL@fnni.com](mailto:EnableAL@fnni.com). We are here to help!

#### Get Social: Follow and Like @EnableSavingsPlanAlabama on Facebook

Stay posted on Enable AL updates, saving tips, and inspiring stories by joining our community on Facebook.

[EnableAL.com](http://EnableAL.com)

# Enable Savings Plan

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## Enable in the News

### NEBRASKA NEWS MEDIA

#### 2018

##### October

- |   |                             |  |
|---|-----------------------------|--|
| 9 | Douglas County Post-Gazette | Enable Savings Plan launches new account bonus |
| 5 | Spalding Enterprise         | Enable Savings Plan Launches New Account Bonus |
| 4 | Humboldt Standard           | Enable Savings Plan Launches New Account Bonus |

##### July

- |    |                        |   |
|----|------------------------|---|
| 21 | Omaha World-Herald     | Kelly: Cornhusker bell recalls Alabama treasurer's ties |
| 19 | Nebraska Radio Network | Enable Nebraska celebrates second anniversary           |

#### 2017

##### November

- |    |                             |  |
|----|-----------------------------|--|
| 28 | Douglas County Post-Gazette | Treasurer Stenberg answers questions about Nebraska's Enable |
| 16 | Western Nebraska Observer   | Treasurer Stenberg answers questions about Nebraska's Enable |

### News Releases Issued By The Treasurer's Office

#### 2018

##### October

- |   |  |
|---|--|
| 2 | Enable Savings Plan Launches New Account Bonus Program |
|---|--|

##### July

- |    |   |
|----|---|
| 25 | State Treasurers in Nebraska, Alabama Work Together, Find Common Ground with Enable, Football |
| 16 | Enabler Savings Plan Celebrates 2 Years, 1,000-Plus Account Owners, \$5.25 Million in Assets  |

#### 2017

##### November

- |    |  |
|----|--|
| 13 | Treasurer Stenberg Answers Common Questions about Nebraska's Enable Savings Plan |
|----|--|

# Enable Savings Plan

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## Contacts

If you have questions or comments regarding the Achieving a Better Life Experience Program Trust, contact:



Program Trustee

Rachel Biar  
Assistant State Treasurer  
Enable Savings Plan  
[rachel.biar@nebraska.gov](mailto:rachel.biar@nebraska.gov)  
[treasurer.nebraska.gov](http://treasurer.nebraska.gov)  
402-471-1088

Additional information on the Enable Savings Plan can be found at:



Enable Savings Plan  
[enablesavings.com](http://enablesavings.com)  
844-362-2534



Enable Savings Plan Alabama  
[enableal.com](http://enableal.com)  
866-833-7949