

January 11, 2010

2009 was an incredibly successful year for the Nebraska State Treasurer's office. I thought it would be appropriate to share with you some specific accomplishments from each of our business units.

#### College Savings Plan

The College Savings Plan continues to be a solid choice for parents and grandparents to save for a loved one's college education. As of September 30, 2009, there were \$1.942 billion in assets and 173,383 accounts in all four plans. Also as of September 30, 2009, there were 10,754 new accounts for the 2009 calendar year, and the average account size was \$11,199. Nebraska's participation rate is 10.31% -- one of the highest in the country!

The College Savings Plan of Nebraska continues to receive positive ratings. In December 2009, Kiplinger's Personal Finance Magazine ranked The College Savings Plan of Nebraska on their Best List.

On July 6, 2009 the Treasurer and the Nebraska Investment Council issued a Request for Proposals for the Investment and Administrative Services of the College Savings Plan of Nebraska. The Evaluation Committee is currently in the process of reviewing the proposals and hopes to have a decision in early 2010.

#### Treasury Management

In calendar year 2009, the Treasury Management Division processed \$9,659,302,527.79 in state agency receipt transactions (this included incoming ACH, wires, credit cards, checks, cash & coin). In addition the Treasury Management division worked with state agencies to improve the State's banking contracts for the state-wide purchasing card and Visa branded stored value card services.

#### State Disbursement Unit

The State Disbursement Unit (SDU) processed 1,478,354 transactions, totaling \$272,258,688.58. Sixty three percent of all payments were made electronically, which is 5<sup>th</sup> most in the country. The State Disbursement Unit also set a record by processing seventy percent of payments in December electronically.

In addition, the SDU disbursed \$276,590,978.85 (95.43%) electronically. This is also within the top five in the country. Of these payments, the percentage of identifiable collections disbursed within two business days was 99.67%.

### Unclaimed Property

Treasurer Osborn has returned \$14.14 million in calendar year 2009 for a total of \$42 million in the three years he's been in office.

In 2009 the Treasurer's office paid 22,484 unclaimed property claims, 30% more than any other year in history. In addition, the Treasurer also began an initiative to notify owners of lost State warrants. The office helped 7,000 individuals file claims for those lost checks.

### Long-Term Care Savings Plan

We currently have 19 Participating Financial Institutions. There are 283 accounts and \$500,000 in all of the accounts combined. The plan is still quite new and has a very limited budget; however, the Treasurer's Office continues to work on sharing the Long Term Care Savings message with Nebraskans.

### Nebraskaspending.gov

The Treasurer significantly expanded the content of nebraskaspending.gov to include:

- An online checkbook of all payments made by the State of Nebraska for fiscal year 08-09. The checkbook includes records of all vendor payments, payroll checks, aid to local governments, etc. The list allows the public to search and sort through 1.76 million payments.
- An overview of each agency's budget.
- Links to a search engine that will display the budget of every county in the State.
- A record of Omaha Public School District's spending, expenditures, and revenue.
- Information about the University of Nebraska's budget.

In accordance with Neb Rev Stat Section 84-602 (6) R.R.S. 2003 the Treasurer's Office submits the following link references for information relating to the condition of the Treasury:

- (1) State of Nebraska Comprehensive Annual Financial Report for the year ended June 30, 2009.

<http://www.das.state.ne.us/accounting/cafr/cafrcon.htm>

- (2) State of Nebraska Annual Budgetary Report for the year ended June 30, 2009.

<http://www.das.state.ne.us/accounting/budrept/contents.htm>

It has been a pleasure to serve as your State Treasurer this past year. If you have any questions, please feel free to contact my office at 402-471-2455.

Respectfully,



Shane Osborn  
State Treasurer